

# FIRST UNION RAIL

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Office of Proceedings  
April 22, 2014  
Part of  
Public Record

April 21, 2014

Ms. Cynthia T. Brown  
Chief, Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E. Street, S.W.  
Washington, DC 20423

RE: Finance Docket No. 27590 (Sub-No. 4)  
TTX Company – Application For Pooling Reauthorization

Dear Ms. Brown:

My name is Barbara Wilson and I am the President of First Union Rail, a Wells Fargo company. I have responsibility for day-to-day operations and financial results of First Union Rail. I began my career at the Bank of Boston in the Transportation Lending Group, where I spent many years arranging financing for transportation companies including railroads and rail equipment leasing companies. Prior to joining First Union, I also served for twelve years as Chief Financial Officer at Helm Financial Corporation, a rail equipment leasing company.

First Union Rail has been in the railcar leasing business since 1994. First Union Rail operates one of the largest and most diverse full-service railcar leasing companies in North America and leases equipment to many of North America's Class I, II, and III railroads. Today we own over 90,000 railcars, including intermodal and non-intermodal flatcars, box cars, hopper, gondolas, and tank cars. Our fleet has an estimated market value in excess of \$3 billion.

We understand that TTX is seeking a 15-year reauthorization of its flatcar pool and I am writing to express First Union Rail's support for that request.

Sincerely,



Barbara Wilson  
President, First Union Rail



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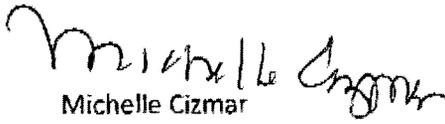
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RE: Certificate of Service

Dear Ms. Brown:

I, Michelle Cizmar, on Monday, April 21, 2014, served each of the participants on record a copy of the TTX – Pooling Reauthorization support letter.

Sincerely,

  
Michelle Cizmar  
Vice President - Administration