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Grenada Railway, LLC

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ENTERED
Office of Proceedings
January 9, 2015
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Public Record

January 9, 2015

Via Electronic Filing
Ms. Cynthia T. Brown
Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, SW
Washington, D. C. 20423

Re: Docket No. AB 1087 (Sub-No. 1X), Grenada Railway, LLC--Abandonment Exemption--in Montgomery, Carroll, Holmes, Yazoo and Madison Counties, Miss. and Docket No. AB 1087 (Sub-No. 2X), Water Valley Branch Line--Abandonment

Dear Ms. Brown:

This letter is jointly submitted by Grenada Railway, LLC (GRYR) and the North Central Mississippi Regional Railroad Authority (NCMRRRA) in relation to the above-referenced dockets.

The parties wish to advise the Board that the members/owners of GRYR and NCMRRRA have been in serious and good faith negotiations for the sale of all the membership interests in GRYR to NCMRRRA, and, while the negotiations remain to be completed, there has been substantial progress towards arriving at the finalized membership interest purchase agreement.

GRYR and NCMRRRA are committed to continue to work diligently towards closing this transaction and will promptly inform the STB once it has been consummated.

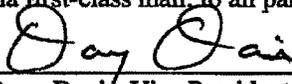
Sincerely,

Doug Davis, Vice President and General Counsel
Grenada Railway, LLC

Pablo Diaz, Chairman of the Board
North Central Mississippi Regional
Railroad Authority

Certificate of Service

I, Doug Davis, certify that I have mailed a copy of this letter dated January 9, 2015, via email or via first-class mail, to all parties of record.



Doug Davis, Vice President and General Counsel
Grenada Railway, LLC