



ASSOCIATION OF AMERICAN RAILROADS
425 3rd Street, SW, Suite 1000
Washington, D.C. 20024

Timothy J. Strafford
Assistant General Counsel

Phone: (202) 639-2506
Fax: (202) 639-2868
E-mail: tstrafford@aar.org

June 5, 2013
234370

Ms. Cynthia T. Brown
Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, DC 20423

ENTERED
Office of Proceedings
June 5, 2013
Part of
Public Record

Re: STB Docket No. EP 558 (Sub-No. 16), *Railroad Cost of Capital—2012*

NOTICE OF ERRATA

Dear Ms. Brown:

By this letter, the Association of American Railroads provides notice of errata for the rebuttal comments filed in the above captioned proceeding on May 31, 2013. The Conclusion section on page 8 should read, "The Board should determine that the railroads' cost of capital for 2012 is 11.06 percent." A replacement page is attached.

Respectfully submitted,

Timothy J. Strafford
Counsel for the Association of
American Railroads

cc: Parties of Record
Attachment

Conclusion

The Board should determine that the railroads' cost of capital for 2012 is 11.06 percent.

Respectfully submitted,



Louis P. Warchot
Timothy J. Strafford
Association of American Railroads
425 Third Street, S.W., Suite 1000
Washington, DC 20024
(202) 639-2502

Paul A. Guthrie
Paul R. Hitchcock
Theodore K. Kalick
Jill K. Mulligan
Roger P. Nober
David C. Reeves
Louise A. Rinn
John M. Scheib
Peter J. Shudtz
Gayla L. Thal
Richard E. Weicher

Counsel for the Association of American Railroads
and Member Railroads

May 31, 2013