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October 24, 2014

VIA ELECTRONIC FILING

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Ms. Cynthia T. Brown
Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, SW
Washington, D. C. 20423

ENTERED
Office of Proceedings
October 24, 2014
Part of
Public Record

Re: Docket No. AB 1087 (Sub-No. 1X), Grenada Railway LLC—Abandonment
Exemption---in Montgomery, Carroll, Homes and Madison Counties, Miss.

Docket No. AB 1087 (Sub-No. 2X), Grenada Railway LLC—Abandonment
Exemption—in Yalobusha County, Miss.

Dear Ms. Brown:

Although replies to the letters filed today by the North Central Mississippi Regional Railroad Authority (“NCMRRA”) pursuant to the Board’s rules are not due until November 13, 2014, a telephone call from the agency’s staff asked that the Grenada Railway LLC (“GRYR”) file its reply by the due date for protests or comments now set for October 27, 2014.

GRYR agrees wholeheartedly with the views expressed in the Board’s decisions served January 24, April 24 and July 22, 2014, that it favors private resolution of disputes whenever possible. It was for that very reason that GRYR concurred in the extension requests of January 17 and April 14, 2014, and did not oppose the extension request of June 27, 2014.

It has become evident, however, that NCMRRA simply is stalling and offering excuses for its failure to act. In its letters filed today NCMRRA said it had secured the additional capital needed to purchase the railroad line. The additional funding was to be a loan of \$13 million by the Mississippi Development Authority to be confirmed by letter today. No such letter has been seen.

NCMRRA has had since December 17, 2013, when GRYR filed its Petition for Abandonment Exemption in the Sub-No. 1 proceeding, to locate a short line rail carrier

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which might be interested in acquiring the GRYR. It either hasn't made the effort or has been unsuccessful in finding one. In the intervening ten months not one short line rail carrier has sought to inspect GRYR's railroad line. In the intervening ten months not one short line carrier has undertaken a due diligence inquiry of the GRYR.

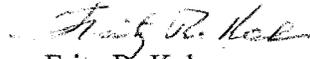
GRYR believes that nothing is to be gained by the two-month extension of the due date for the filing of protests or comments that NCMRRA seeks by its letters filed today. To the contrary, it places GRYR in the untenable position of not having operated the southern segment of its railroad line for more than three years' time without having obtained the Board's authorization to abandon it.

Should NCMRRA come up with the purchase price for the GRYR, it can procure it whether it has been abandoned in the meantime or not.

Accordingly, GRYR opposes the extension requests in letters filed by NCMRRA today.

I certify that I shall serve copies of this letter today upon each party of record by email or prepaid first class mail.

Sincerely yours,


Fritz R. Kahn