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ORIGINAL

Before the
Surface Transportation Board

Docket No. AB-33 (Sub-No. 163X)
Union Pacific Railroad Company--Abandonment Exemption--in Lamar and Fannin Counties, TX

Petition to Toll 10-day Period for Submitting Offer of Financial Assistance

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Dated: May 23, 2003

Before the
Surface Transportation Board

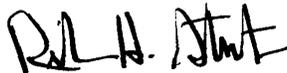
Docket No. AB-33 (Sub-No. 163X)
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Petition to Toll 10-day Period for Submitting Offer of Financial Assistance

Comes Now Fannin Rural Rail Transportation District ("FRRTD") and files its Petition seeking to toll the 10-day period for submitting an offer of financial assistance ("OFA"). FRRTD is a political subdivision of the State of Texas charged with the responsibility for preserving rail transportation. As reflected by the attached letter of May 23, 2003, FRRTD has formally notified Union Pacific Railroad Company ("UP") that it requires information concerning the NLV of the line, as well as other materials, in order that it may present its OFA. This is but the latest attempt to alert UP of FRRTD's interest in acquiring the line that is the subject of the abandonment proceeding.

UP has informally notified FRRTD that it may not be able to provide the information in a timely fashion. Therefore, it is essential that the Board toll the OFA deadline to allow adequate time for evaluation of the requested information for purposes of an appropriate offer of financial assistance.

Respectfully submitted,



Richard H. Streeter

Dated: May 23, 2003

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May 23, 2003

Mack H. Shumate, Jr., Esq.
Senior General Attorney
101 North Wacker Drive
Room 1920
Chicago, IL 60606

RE: Union Pacific Railroad Company--Abandonment Exemption--in Lamar
and Fannin Counties, TX

Dear Mr. Shumate:

This letter is written on behalf of the Fannin Rural Rail Transportation District ("FRRTD"). FRRTD intends to file an offer of financial assistance ("OFA") to purchase the 33.5-mile portion of the Bonham Subdivision between milepost 94.0, near Paris, and milepost 127.5, east of Bonham, in Lamar and Fannin Counties, TX. FRRTD is a political subdivision of the State of Texas charged with the responsibility for preserving rail transportation services.

In accordance with the requirements set forth in 49 C.F.R. § 1152.27(a), FRRTD hereby requests Union Pacific Railroad Company ("UP") to provide promptly the following information:

1. UP's estimate of the minimum purchase price required to keep the line in operation. 49 C.F.R. § 1152.27(a)(1)(i). It is assumed that UP will agree that the line has no going concern value ("GCV"). Therefore, information concerning the net liquidation value ("NLV") would be required. Any information concerning the physical condition of the line and the estimated cost of rehabilitating the line to Class I status that is in UP's possession that was not included in the Notice of Exemption is also requested.

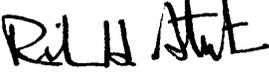
2. Pursuant to 49 C.F.R. § 1152.27(a)(3), please provide UP's estimate of the NLV of the line with supporting data reflecting available real estate appraisals, assessments of the quality and quantity of track materials on the line, and removal cost estimates (including the cost of transporting removed materials to point of sale or point of storage for relay use).

3. Documentation to show the extent to which RVI has marketable fee title to the land in the rail line right-of-way as contrasted to easements or other interests that would revert to others if the line were not being used for railroad purposes. Such documentation of title is deemed necessary to determine whether and to what extent rail line real estate should be considered for net liquidation value purposes under 49 C.F.R. § 1152.27(a)(3).

Mack H. Shumate, Jr., Esq.
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4. Valuation maps for the rail line including any deed indices that accompany the maps. Such maps are essential to verification of the quantity of land included in the rail line. As such the information requested is deemed included within the meaning of 49 C.F.R. § 1152.27(a)(3).

We look forward to receiving your prompt response.

Very truly yours,

Richard H. Streeter

RHS:rs
cc: Mr. Vernon A. Williams, Secretary
Surface Transportation Board
All parties of record

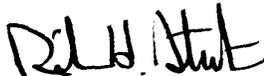
Certificate of Service

I, Richard H. Streeter, do hereby certify that a true copy of the foregoing document was served by first-class mail, postage prepaid, this 23rd day of May, 2003, on the following:

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