

213486



March 4, 2005



VIA U.P.S. OVERNIGHT

Mr. Vernon Williams, Secretary
Surface Transportation Board
Section of Environmental Analysis
1925 "K" St., N.W., Room 504
Washington, DC 20423-0001

ENTERED
Office of Proceedings

MAR 7 2005

Part of
Public Record

RE: Docket No. AB-33 (Sub-No. 218X), Union Pacific Railroad Company
Abandonment Exemption - In Kootenai County, Idaho from M.P. 2.25
to M.P. 7.50 (Coeur'd Alene Industrial Lead)

Dear Mr. Williams:

Pursuant to the Board's decision in the above-referenced Abandonment Exemption, decided January 4, 2005, with a service date of January 5, 2005, please be advised that the Union Pacific Railroad Company ("UP") did provide Pan-American Railway, Inc. ("PARI") with the required property information pursuant to 49 C.F.R. §1152.27(c)(ii)(C), to enable PARI to prepare an offer of financial assistance.

In the Board's decision, it was ordered that the effective date of the UP's requested Exemption for the subject line would be extended until twenty (20) days after PARI's receipt of the aforesaid required information. In that no offer of financial assistance has been received by the UP from PARI, it is specifically requested that the effective date of the Exemption be set at twenty (20) days following PARI's receipt of the required information (February 14, 2005).

A copy of the transmittal letter delivering the required information to PARI is attached hereto as Exhibit 1 and hereby made apart hereof. The required information was received by PARI on or about January 25, 2005. The offer of financial assistance by PARI was due on or before February 4, 2005. Therefore, the effective date of the Exemption should be February 14, 2005.

Sincerely yours,

Attachment

cc: All parties of record

O:\Abandonments\33-218X\
STB-Notice3-Ltr.doc

Mack H. Shumate, Jr.
Senior General Attorney, Law Department

UNION PACIFIC RAILROAD
101 N. Wacker Dr., Rm. 1920, Chicago, IL 60606-1718
ph. (312) 777-2055 fx. (312) 777-2065

January 12, 2005
Folder 2174-28

Mr. Peter Cooper
Pan-American Railway, Inc.
1671 E. Miles Ave.
Hayden, ID 83835

Dear Mr. Cooper:

The enclosed materials are in response to your notice to Union Pacific Railroad Company, through your attorney, that you intend to file an Offer of Financial Assistance (OFA) in connection with our abandonment of a portion of the Coeur d'Alene Branch (STB #AB-33, Sub. NO. 218X).

The total Net Liquidation Value for the to-be-abandoned portion of the Coeur d'Alene Branch is \$2,497,505 (\$2,322,079 for land, \$175,426 for track structure).

The enclosed materials include:

- 1) An Internal Estimate of Net Liquidation Value of the land prepared by Robert Gloodt,
- 2) An Internal Estimate of Net Liquidation Value of the track structure,
- 3) Maps 1, 2 and 3 of Idaho Valuation Section 2 (the Coeur d'Alene Branch), and
- 4) Copies of the original land acquisition deeds for the parcels included in the abandonment.

If you have any questions, please feel free to contact me at (402) 544-8641.

Sincerely,



Michael J. Sattler
Senior Manager - Real Estate