

BEFORE THE SURFACE TRANSPORTATION BOARD

DOCKET NO. AB-33 (Sub-No. 262X)

UNION PACIFIC RAILROAD COMPANY

-ABANDONMENT EXEMPTION-
IN FULTON AND PEORIA COUNTIES, ILLINOIS

NOTICE OF INTENT TO FILE

OFFER OF FINANCIAL ASSISTANCE

Daniel A. LaKemper, Esq.
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1318 S. Johanson Road
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Tel.: (309) 697-1400

Dated: July 31, 2008.

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To the Secretary of the Board:

Pursuant to the Surface Transportation Board Notice of Exemption served July 23, 2008, Keokuk Junction Railway Co., a class III carrier (hereinafter "KJRY"), hereby advises the Board and parties of record of its intent to file an Offer of Financial Assistance ("OFA") under 49 CFR 1152.27. The OFA is to purchase all or part of the rail line from milepost 461.5, near Middle Grove, in Fulton County, Illinois to milepost 486.2 at Molitor Junction, in Peoria County, Illinois, being approximately 24.7 miles, as described in the above-referenced proceeding (the "Line").

In connection with this notice of intent to file an OFA, KJRY requests that the applicant carrier provide the information set forth in 49 CFR 1152.27 (a) including the minimum purchase price required to purchase the Line. We also request that Union Pacific ("UP") provide its most recent report on the physical condition of the involved Line and traffic, revenue and other data necessary to determine UP's estimate of net liquidation value of the Line together with supporting data reflecting available real estate appraisal, assessments of the quality and the quantity of track material in the line and any other information necessary to obtain the net

liquidation value. KJRY advises the Board that UP has already provided some of this information, and KJRY is in the process of reviewing same.

Offeror also requests that the Board toll the period for submitting offers of financial assistance for an additional 30 days in order to provide KJRY with an adequate opportunity to review and analyze the material provided by UP and submit its OFA. This will not prejudice the interests of UP or any other party.

Respectfully submitted,



Daniel A. LaKemper, Esq.
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CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing instrument was served by E-Mail, and by United States Mail, first class, postage fully pre-paid, this 1st day of August, 2008 upon:

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