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March 17, 2009

George W. Mayo, Jr
Partner
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BY HAND

The Honorable Anne K. Quinlan, Esq
Acting Secretary
Surface Transportation Board
395 E Street, SW
Washington, D.C. 20423-0001

ENTERED
Office of Proceedings
MAR 17 2009
Part of
Public Record

Re: STB Ex Parte 558 (Sub-No. 12)
Railroad Cost of Capital - 2008

Dear Secretary Quinlan:

Enclosed for filing in the above-referenced proceeding are an original and ten copies of Arkansas Electric Cooperative Corporation's Notice of Intent to Participate

If you have any questions, please let me know.

Respectfully,

A handwritten signature in black ink, appearing to read "George W. Mayo, Jr".

George W. Mayo, Jr

Enclosures

BEFORE THE
SURFACE TRANSPORTATION BOARD

EX PARTE 558 (Sub-No 12)

RAILROAD COST OF CAPITAL - 2008



ARKANSAS ELECTRIC COOPERATIVE CORPORATION
NOTICE OF INTENT TO PARTICIPATE

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Public Record

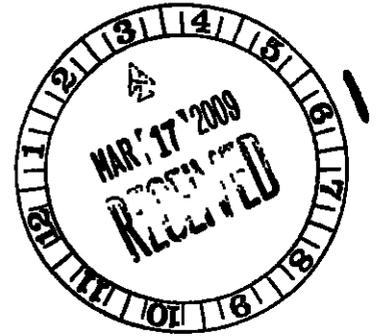
Eric Von Salzen
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COUNSEL FOR ARKANSAS ELECTRIC
COOPERATIVE CORPORATION

Dated: March 17, 2009

BEFORE THE
SURFACE TRANSPORTATION BOARD

EX PARTE 558 (Sub-No. 12)
RAILROAD COST OF CAPITAL - 2008

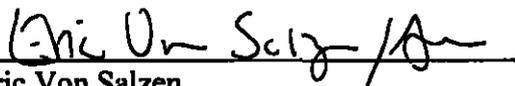


**ARKANSAS ELECTRIC COOPERATIVE CORPORATION'S
NOTICE OF INTENT TO PARTICIPATE**

Arkansas Electric Cooperative Corporation ("AECC") hereby provides its notice of intent to participate in this proceeding as a party of record. AECC requests that the following persons receive copies of all filings and submissions made in the proceeding as may be appropriate:

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Respectively submitted,


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Dated. March 17, 2009