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**Law Department
Louis P. Warchot
Senior Vice President-Law
and General Counsel**

March 20, 2009

Honorable Anne Quinlan
Acting Secretary
Surface Transportation Board
395 E St., S.W.
Washington, DC 20423

Re STB Ex Parte No 558 (Sub-No 12), Railroad Cost of Capital – 2008

Dear Acting Secretary Quinlan

Pursuant to the Decision served by the Board on March 6, 2009, in the above proceeding, the Association of American Railroads (AAR) hereby submits its Notice of Intent to Participate in the proceeding by filing and receiving statements.

Accordingly, please show the undersigned as counsel of record on behalf of the AAR. Any comments or statements filed by other parties in this proceeding should be served upon the AAR, addressed as follows.

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Association of American Railroads
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Respectfully submitted,


Louis P. Warchot

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