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June 3, 2009

VIA ELECTRONIC FILING

Hon. Anne K. Quinlan
Acting Secretary
Surface Transportation Board
395 E Street, SW
Washington, DC 20423

225-207

Dear Secretary Quinlan:

On May 13, 2009, I, on behalf of Grenada Railway, LLC ("Grenada"), filed in STB Finance Docket No. 35247, Grenada Railway, LLC--Acquisition and Operation Exemption--Illinois Central Railroad Company and Waterloo Railway Company, a Notice of Exemption, pursuant to 49 C.F.R. 1150.31, for Grenada to acquire approximately 186.82 route miles of rail line from Illinois Central Railroad Company and Waterloo Railway Company ("WLOO"). Notice of the proposed transaction was served and published in the Federal Register on May 29, 2009.

It since has come to my attention that the milepost termini of Water Valley Branch Line to be acquired from WLOO inadvertently were transposed in the Notice of Exemption. That line extends from Milepost 614.42 at Water Valley Junction to Milepost 603.0 at Bruce Junction, a distance of 11.42 miles in Yalobusha County, MS. The geographic termini of the Water Valley Branch Line and the distance between them were accurately described in the Notice of Exemption, and, therefore, I respectfully submit that this minor error does not affect the description of the location, length and nature of the WLOO's rail line sought to be acquired by Grenada.

A revised map, Exhibit A, to the Notice of Exemption, showing the corrected milepost numbers, is attached.

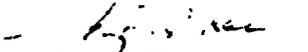
I apologize for the error and any inconvenience it may have occasioned.

I certify that copies of this letter have been served upon Illinois Central Railroad Company and Waterloo Railway Company by e-mailing copies to their attorney.

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If you have any question concerning the forgoing or if I otherwise I can be of assistance. please let me know.

Sincerely yours,


Fritz R. Kahn

att.
cc: William C. Sippel, Esq.

Map

Exhibit A

