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BEFORE THE SURFACE TRANSPORTATION BOARD

DOCKET NO. AB-33 (Sub-No. 261)

UNION PACIFIC RAILROAD COMPANY
- ABANDONMENT -
NEW MADRID, SCOTT AND STODDARD COUNTIES, MISSOURI

FILED
JUL 27 2009
SURFACE
TRANSPORTATION BOARD

OFFER OF FINANCIAL ASSISTANCE

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Daniel A. LaKemper, Esq.
General Counsel
Mississippi Central Railroad Co.
1318 S. Johanson Road
Peoria, Illinois 61607
Tel.: (309) 697-1400
Fax: (309) 697-8486

Dated: July 27, 2009.

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SURFACE TRANSPORTATION BOARD**

DOCKET NO. AB-33 (Sub-No. 261)

**UNION PACIFIC RAILROAD COMPANY
- ABANDONMENT -
IN NEW MADRID, SCOTT AND STODDARD COUNTIES, MISSOURI**

OFFER OF FINANCIAL ASSISTANCE

To the Secretary of the Board:

Pursuant to the Notice of Intent to File an Offer of Financial Assistance filed by Mississippi Central Railroad Co., a Class III rail carrier ("MSCI") on June 16, 2009, and the Board's Decision served June 24, 2009.¹ MSCI hereby makes an Offer of Financial Assistance to purchase that part of the rail line of the Union Pacific Railroad Company ("UP") in New Madrid, Scott and Stoddard Counties, Missouri, extending from Mile Post 208.95, near Sikeston, MO to Mile Post 213.8, in Sikeston, MO, a distance of 4.85 miles in Scott County, Missouri.

Based upon the information provided by U.P. as to the salvage value and quality of real estate title, MSCI hereby offer to pay the sum of \$302,990.

This based upon an estimated net salvage value for materials of \$282,751, and an estimated net real estate value of 20,239.

MSCI is a financially responsible party. MSCI has been an operating Class III carrier for approximately 17 years, and has received a commitment from its parent Company, Pioneer Railcorp, to finance the purchase with a no-interest loan. As of the end of the Second Quarter, Pioneer

1. The Board's decision set a deadline of Friday, July 24, for the submission of an OFA. UP agreed to voluntarily extend the time for submission of an OFA

Railcorp had unrestricted cash on hand in excess of \$600,000. MSCI is prepared to close within thirty days.

MSCI respectfully requests that the Board accept this Offer of Financial Assistance.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Daniel A. LaKemper". The signature is written in a cursive style with some loops and flourishes.

Daniel A. LaKemper, Esq.
General Counsel
Mississippi Central Railroad Co.
1318 S. Johanson Road
Peoria, Illinois 61607
Tel.: (309) 697-1400

to Monday, July 27, 2009.

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing instrument was served on July 27, 2009, by facsimile or e-mail transmission, upon:

Gabriel S. Meyer
Union Pacific Railroad Company
Union Pacific Building
1400 Douglas Street
Stop 1580
Omaha, NE 68179
Gmeyer@UP.com

Donald G. Avery
Slover & Loftus
1224 17th St., N.W.
Washington, D.C. 20036
Dga@Sloverandloftus.com

John H. Leseur
Slover & Loftus
1224 17th St., N.W.
Washington, D.C. 20036
Jhl@Sloverandloftus.com

Roy W. Morton
Steward Steel, Inc.
P.O. Box 551
Sikeston, Missouri 63801
573-471-2336

Rodney P. Massman
Missouri Department of Transportation
P.O. Box 270
Jefferson City, Missouri 65102
573-751-6555

Edwar W. Rodzicz
Brotherhood of Locomotive Engineers
1370 Ontario St.
Cleveland, Ohio 44113
216-241-6516


