



ASSOCIATION OF AMERICAN RAILROADS  
Law Department  
50 F Street, N.W.  
Washington, D.C. 20001-1564

Dennis J. Starks  
Senior Commerce Counsel

January 11, 2002

**HAND DELIVERED BY MESSENGER**

The Honorable Vernon A. Williams  
Secretary  
Surface Transportation Board  
1925 K. Street, N. W. Room 711  
Washington, D.C. 20423-0001



204392  
ENTERED  
Office of the Secretary  
JAN 14 2002  
Part of  
Public Record  
Phone: (202) 639-2504  
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Re: STB Ex Parte No. 558 (Sub-No. 5), Railroad Cost Of Capital - 2001

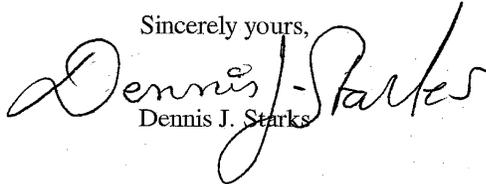
Dear Secretary Williams:

This is a Notice of Intent To Participate (an original and one copy), filed on behalf the Association of American Railroads (AAR), in the proceeding referenced above. Specifically, the AAR intends to participate in this proceeding by filing and receiving statements.

Accordingly, in this proceeding, please show the undersigned and Louis P. Warchot, as counsel of record on behalf of the AAR. As such, comments or statements filed by other parties in this proceeding should be served upon the AAR, addressed as follows:

Louis P. Warchot  
Dennis J. Starks  
Association Of American Railroads  
50 F. Street, N. W., Suite 12041  
Washington, D.C. 20001

Sincerely yours,

  
Dennis J. Starks

cc: Craig Rockey  
David Miller