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VIA FEDERAL EXPRESS

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W., Room 700
Washington, DC 20006

Re: **Finance Docket No. 34342**
Kansas City Southern -- Control -- The Kansas City Southern
Railway Company, Gateway Eastern Railway Company
and The Texas Mexican Railway Company
Termination of Mexrail Voting Trust II

Dear Secretary Williams:

Pursuant to Paragraph 8(e) of the Voting Trust Agreement dated as of August 16, 2004 between Kansas City Southern ("KCS") and Thomas F. Power, Jr. as Trustee ("the Trustee"), this is to advise the Board that the transfer to KCS of all of the shares of stock of Mexrail, Inc. held by the Trustee in the voting trust ("Mexrail Trust II") was completed and Mexrail Trust II was terminated on January 1, 2005.

Twenty-five copies of this letter are enclosed for filing with the Board. An extra copy also is included, and I would request that you date-stamp that copy to show receipt of this letter and return it to me in the provided envelope.

I certify that a copy of this letter has been served by first-class mail, postage prepaid, upon all parties of record in this proceeding.

Respectfully submitted,


William C. Sippel
Attorney for Thomas F. Power, Jr., Trustee

WCS:dg
Enclosures
cc: Parties of Record

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January 3, 2005

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