

212925



**ASSOCIATION OF
AMERICAN RAILROADS**



Law Department
Dennis J. Starks
Senior Commerce Counsel

December 28, 2004

HAND DELIVERED BY MESSENGER

ENTERED
Office of Proceedings

JAN 04 2005

Part of
Public Record

The Honorable Vernon A. Williams
Secretary
Surface Transportation Board
1925 K. Street, N. W. Room 711
Washington, D.C. 20423-0001

Re: STB Ex Parte No. 558 (Sub-No.8), Railroad Cost of Capital - 2004

Dear Secretary Williams:

The Association of American Railroads (AAR), on behalf of itself and member Railroads, intends to participate in this proceeding by filing and receiving statements.

Accordingly, please show the undersigned and Louis P. Warchot as counsel of record on behalf of the AAR. And any comments or statements filed by other parties in this proceeding should be served upon the AAR, addressed as follows:

Louis P. Warchot
Dennis J. Starks
Association of American Railroads
50 F. Street, N. W., Suite 12041
Washington, D.C. 20001

Sincerely yours,

Dennis J. Starks

cc: Craig Rockey
David Miller
Clyde Crimmel