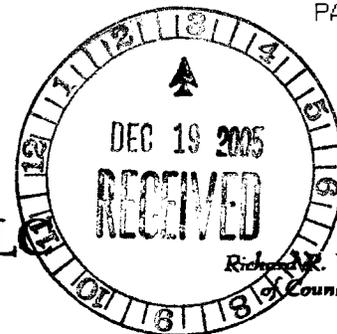


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December 19, 2005

Re: Railroad Ventures, Inc.
-Abandonment Exemption - Between Youngstown, OH
and Darlington, PA in Mahoning and Columbiana Counties, OH
and Beaver County, PA
December 14, 2005
STB Finance Docket No. AB-556 (Sub-No. 2X)
Our File 4431-4

ENTERED
Office of Proceedings

DEC 20 2005

Part of
Public Record

The Honorable Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, DC 20423

BY FACSIMILE (202-565-9004)

Dear Secretary Williams:

On Wednesday, December 14, 2005, the Board issued a Decision in the above captioned proceeding providing Railroad Ventures, Inc. ("RVI") twenty (20) days in which to challenge the claim for reimbursement from the escrow fund for \$149,872 of repairs first presented by CCPA/CCPR in its Petition for Reconsideration. Under the Board's order, this Petition would be due on January 3, 2006, immediately following the Christmas/New Year's holiday.

Under the Board's order, if RVI decides to challenge these repair reimbursements, it will be required to present evidence of conditions on the former Youngstown and Southern line existing more than seven (7) years ago. While certain documentation exists regarding the condition of the line prior to the time it was acquired by RVI, the detailed factual nature of the evidence which must be compiled will require a detailed review and assessment of those materials by the expert who testified on behalf of RVI in prior proceedings and RVI has not yet been able to contact him to determine his availability to perform this work over the holidays. In addition, principals of RVI are not available for consultation for several days between Christmas and New Year's and the undersigned will be traveling during the same period.

The Honorable Vernon A. Williams
Page 2
December 19, 2005

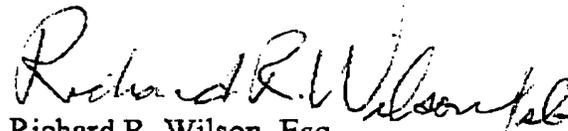
Furthermore, it appears that under the terms of a pending sale of the rail line by CCPA to the Ohio Central Railroad System, certain funds advanced by the ORDC to CCPA will be reimbursed to ORDC from the proceeds of sale of that rail line. Accordingly, some or all of the \$149,872 advanced by ORDC to CCPA may be recovered by ORDC from CCPA out of the proceeds of sale of this line and the Board's order may result in a double payment to CCPA and ORDC.

In light of the foregoing circumstances, the 20-day time period set by the Board does not afford RVI an adequate period in which to assess the implication of the Board's decision, consult with its expert and principals, evaluate the strength of its evidence and consider settlement opportunities afforded by the Board's Decision.

We have spoken with counsel for CCPA and unfortunately, CCPA is opposed to any further extension of the 20-day time period. Notwithstanding CCPA's opposition, RVI respectfully requests that the Board grant RVI a 20-day extension of time in which to file its Petition, until January 23, 2006.

Respectfully submitted,

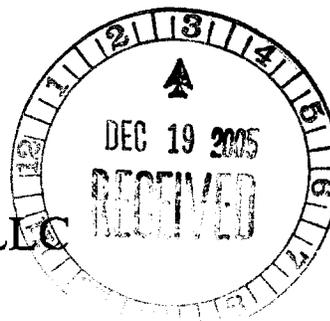
VUONO & GRAY, LLC



Richard R. Wilson, Esq.
Attorney for Railroad Ventures, Inc.

sb/43129

cc: Keith O'Brien, Esq.
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Date: December 19, 2005 Time: Pages (Including cover): 3

PLEASE DELIVER TO:

Name: The Honorable Vernon A. Williams
Company: Surface Transportation Board
Address:
Fax No.: 202-565-9004

FROM:

Attorney: Richard R. Wilson
Client/Case: Railroad Ventures, Inc.
File No.: 4431-4

COMMENTS:

If error in transmission, call Sue at 412-471-1800.
Original will not be mailed. Copy: Case file; Attorney's daily file.