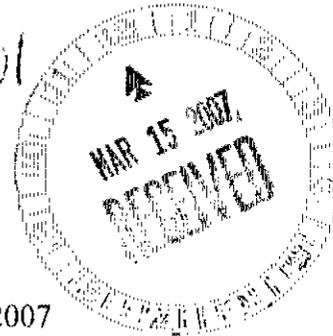


LAW OFFICES
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(202) 263-4152
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ORIGINAL

218801



March 15, 2007

VIA HAND DELIVERY - RETURN COPY

Hon. Vernon A. Williams
Secretary
Surface Transportation Board
395 E Street, SW
Washington, DC 20423-0001

ENTERED
Office of Proceedings
MAR 15 2007
Part of
Public Record

Dear Secretary Williams:

Enclosed for filing in STB Docket No. AB-290 (Sub No. 279X), Cincinnati, New Orleans and Texas and Pacific Railway Company--Abandonment Exemption--In Scott County, TN. are the original and ten copies of the Notice of Intent to Offer Financial Assistance of Seaside Holdings, Inc.

Additional copies of this letter and of the Notice are enclosed for you to stamp to acknowledge your receipt of them and to return to me via the messenger.

If you have any question concerning the foregoing or if I otherwise can be of assistance, please let me know.

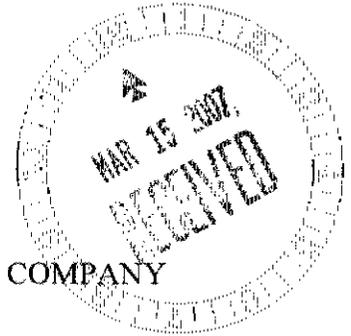
Sincerely yours,


Fritz R. Kahn

enc.
cc: James R. Paschall, Esq.

BEFORE THE
SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C.

218801
ORIGINAL



STB Docket No. AB-290 (Sub-No. 279X)

CINCINNATI, NEW ORLEANS AND TEXAS PACIFIC RAILWAY COMPANY
—ABANDONMENT EXEMPTION—
IN SCOTT COUNTY, TN

NOTICE OF INTENT TO FILE
OFFER OF FINANCIAL ASSISTANCE

ENTERED
Office of Proceedings
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Public Record

Fritz R. Kahn
Fritz R. Kahn, P.C.
1920 N Street, NW (8th fl.)
Washington, DC 20036-1601
Tel.: (202) 263-4152

Attorney for

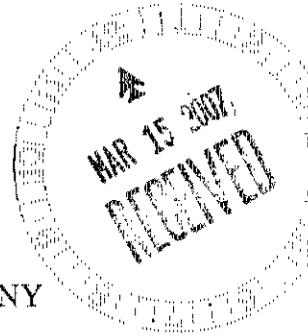
SEASIDE HOLDINGS, INC.

Dated: March 15, 2007

BEFORE THE
SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C.

STB Docket No. AB-290 (Sub-No. 279X)

CINCINNATI, NEW ORLEANS AND TEXAS PACIFIC RAILWAY COMPANY
--ABANDONMENT EXEMPTION--
IN SCOTT COUNTY, TN



NOTICE OF INTENT TO FILE
OFFER OF FINANCIAL ASSISTANCE

ENTERED
Office of Proceedings
MAR 15 2007
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Public Record

Seaside Holdings, Inc., of Palm Beach Gardens, Florida, pursuant to 49 U.S.C. 10904(c) and 49 C.F.R.1152.27(c)(2)(1), hereby formally expresses its intent to file an offer of financial assistance by purchasing the railroad lines proposed to be abandoned, extending between Milepost NR 215.30 at or near Helenwood and Milepost NR 218.60 at or near New River and between Milepost NR 0.00 at or near New River and Milepost NR 12.44 at or near Sterling, a distance of approximately 15.74 miles in Scott County, Tennessee.

By copy of this Notice, Seaside Holdings, Inc., pursuant to 49 C.F.R. 1152.27(a), asks the Cincinnati, New Orleans and Texas Pacific Railway Company to provide it with copies of the most recent report on the physical condition of the lines, the carrier's estimate of the net liquidation value of the lines, with supporting data, including but not limited to identification of the parcels of land underlying the rights-of-way which are owned in fee and those which are easement grants, the lengths, weight, age and condition of the relay, reroll and scrap rails, the reusable and scrap ties, and any other information deemed relevant to enable Seaside Holdings,

Inc., to calculate the net liquidation value of the lines and the minimum purchase price which the Cincinnati, New Orleans and Texas Pacific Railway Company seeks for the properties.

Respectfully submitted,

SEASIDE HOLDINGS, INC.

By its attorney,



Fritz R. Kahn
Fritz R. Kahn, P.C.
1920 N Street, NW (8th fl.)
Washington, DC 20036-1601
Tel.: (202) 263-4152

Dated: March 15, 2007

CERTIFICATE OF SERVICE

I certify that I this day served a copy of the foregoing Notice upon by facsimile transmitting and mailing copies to the attorney for Cincinnati, New Orleans and Texas Pacific Railway Company, James R. Paschall, Esq.

Dated at Washington, DC, this 15th day of March 2007



Fritz R. Kahn