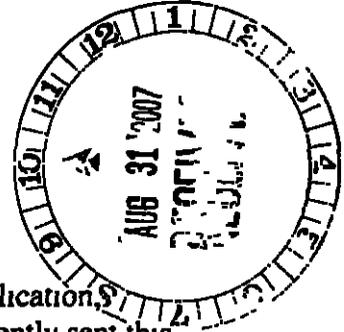


DR DANIEL R. FIEHRER
1111 N. Rodney
Helena, MT 59601
1-406-442-0288

Vernon Williams
Secretary
Surface Transportation Board
Washington, D C.

2 20191



Dear Sir,

Enclosed is the latest information that is needed to be added to the application, Docket # 34947, that was originally sent in the Fall of 2006. I inadvertently sent this latest information, plus the required ten (10) copies to Mr. Joe Dettmar instead of to you. Ann Newman called Dr. Fiehrer's office to clarify where the information should be sent; thus you are receiving the information via fax (as she suggested)

I am hoping that the additional required copies, that were inadvertently sent to Mr. Dettmar, can be "walked" from Mr. Dettmar's office to the proper recipients within the Surface Transportation Board compound, without my having to mail ten (10) additional copies.

Thank you again for your continued assistance.

Sincerely,

Mary Ann R. Fiehrer
8-22-07

Mary Ann R. Fiehrer

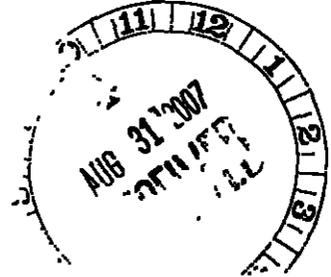
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Public Record

DR DANIEL R. FIEHRER
1111 N. Rodney
Helena, MT 59601
1-406-442-0288

Mr. Joe Dettmar
Director of Processing
U.S. Surface Transportation Board
395 L Street Southwest
Washington, D. C 20123



REFERENCE: FINANCE DOCKET # 31947
SUBJECT: NET LIQUIDATION VALUE BNSF LINE
BETWEEN HELENA AND GREAT FALLS, MONTANA

Dear Mr. Dettmar:

Enclosed for consideration by the full Board of the above pending Application to acquire (under USC 10907) the 100 mile BNSF line abandoned over 7 years between Helena and Great Falls, Montana is a bona fide estimate by a licensed contractor to remove steel, ties and ballast

This lineal foot estimate is exclusive of removal of bridges, trestles, culverts, signals, structures, fences, implosion of tunnels and/or environmentally acceptable remediation of the subgrade.

For purposes of calculating the Net Liquidation Value (NLV) this estimate when extended out to the 100 miles of the line exceeds the total of scrap value (submitted in the Application) and assessed market value of the land submitted by the Montana State Tax Department (which BNSF has been using to pay their property taxes) and subsequently provided to the STB as part of the pending Application.

Combination of this railroad removal cost, which exceeds the combined scrap value and real estate value, provides a negative Net Liquidation Value (NLV).

I hope this additional information will be useful to the full Board in approving the Application before them to transfer ownership of this line to restore service and commerce

STB's favorable consideration and decision to approve this Application would be greatly appreciated

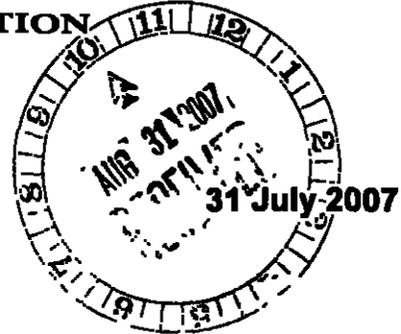
Respectfully,

Dr. Daniel R. Fiehrer

CC: Mr. Matthew Rose, CEO BNSF
Enclosure:



JOHN MIEYR CONSTRUCTION



**Dr. Daniel R. Fiehrer
P.O. Box 811
Helena, Montana 59624
(1-406-442-3720)**

Re: Demolition BNSF Great Falls/Helena abandoned 100 mile long rail line

Dear Dr. Fiehrer:

Thank you for your request for a price quote on removal of railroad tracks, ties/connectors and ballast of the above mentioned rail line, should you acquire it.

I am willing to offer you a net cost of \$28.20 per lineal foot to perform the following work:

Remove track in lengths readily transportable by conventional semi-trailer restrictions.

Remove track plates, spikes, splice bars and bolts.

Remove ties and stack/band to haul (no grading).

**Remove ballast within the following limits: Maximum width – 16',
Maximum depth – 2.5'.**

Removal of crossings and timbers as encountered (timbers stacked to haul/no grading).

Loading of said materials on trucks of your choice, for disposal. It will be your responsibility to provide such transportation, presumably by contract. This price is valid only if you are able to provide transportation of said materials at a rate equal to my rate of demolition.

This price is exclusive of any work not mentioned above. Not included are the following: 1. Cost of any environmental issues, permitting, or remediation of any facet of removal of the line. 2. Implosion of tunnels,

GENERAL CONTRACTOR

Phone (406) 453-5240 • Mobile (406) 231-3569 • PO Box 1471 • Great Falls, MT 59403-1471

removal of bridges, trestles, culverts, fences, buildings (such as signals or cross bucks) or any other structure which may be encountered.

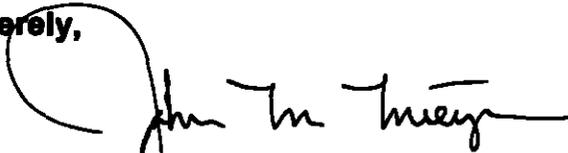
This quote does not include the sale of scrap or other salvageable materials which presumably you will handle directly with dealers/brokers of your choice.

The terms of this quote will be honored for a period of 90 days from the date of this letter.

I am a licensed general contractor in Montana and also hold a crane operator's license. Before becoming an independent general contractor, I was a general superintendent /project manager for one of the largest general contractors in Montana. I have a great deal of experience pertaining to heavy/industrial type construction, as well as, demolition and building of highway bridges over railroads on projects closely monitored by both Government and Railroad agencies.

Your consideration, interest and the opportunity to furnish this estimate, is appreciated. I look forward to your response.

Sincerely,

A handwritten signature in black ink, appearing to read "John M. Mieyr". The signature is written in a cursive style with a large, looping initial "J".

**John M. Mieyr, Owner
John Mieyr Construction Company
General Contractor
Montana License Number: 151731**