



O.K. INDUSTRIES, INC.

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April 2, 2008

221984

VIA FIRST CLASS MAIL

Anne K Quinlan, Acting Secretary
Surface Transportation Board
395 E Street, S W
Washington, DC 20423-0001

ENTERED
Office Proceedings

APR - 3 2008

Part of
Public Record

Re Finance Docket No 35081
*Canadian Pacific Railway Company, et al — Control - Dakota,
Minnesota & Eastern Railroad Corp, et al*

Dear Acting Secretary Quinlan

On behalf of OK Industries, Inc , please find the attached verified statement commenting on the application of the Canadian Pacific Railway ("CP") to acquire control of the Iowa, Chicago and Eastern Railroad and Dakota, Minnesota & Eastern Railroad Please enter it into the record, and if you have any questions, please give me a call at 479-784-1337

Sincerely

Russell E Bragg
President

cc Parties of Record

221984

**BEFORE THE
SURFACE TRANSPORTATION BOARD**

FINANCE DOCKET NO. 35081



CANADIAN PACIFIC RAILWAY COMPANY, ET AL.

- CONTROL -

DAKOTA, MINNESOTA & EASTERN RAILROAD CORP., ET AL

COMMENTS OF OK INDUSTRIES, INC. ENTERED
Office Proceedings

APR - 3 2008

**VERIFIED STATEMENT OF
RUSSELL E. BRAGG
ON BEHALF OF
OK INDUSTRIES, INC.**

**Part of
Public Record**

My name is Russell E Bragg I am a Division President for OK Industries, Inc
OK Industries, Inc is one of the world's largest vertically integrated poultry companies
We have been in operation for over 70 years Our headquarters are located in Fort Smith,
Arkansas We currently operate two feed mills located in Arkansas and Oklahoma served
by The Kansas City Southern Railway Company ("KCSR") We receive in excess of
11,000 carloads of corn and soybean meal annually at our feed mills Those mills receive
the majority of their overall corn needs from KCSR A portion of that KCSR delivered
corn comes from Iowa and Minnesota via IC&E origins pursuant to an agreement
between IC&E and KCSR

As a buyer of grain and soybean meal, it is my job to try to find the best source of
grain and soybean meal at the best price An important component of the ultimate
delivered price is the cost of transportation, which oftentimes means the rail rates We

buy F O B origin and thus end up paying for the transportation ourselves. It is thus very important that there not be any reduction in those transportation options. If there are, we will end up paying more for the same product due to increases in the transportation component, not necessarily in the grain prices.

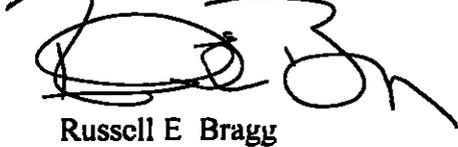
Because rail rates are an important part of the price paid by our company, we are concerned about Canadian Pacific Railway's ("CP") proposal to acquire control of the Iowa, Chicago and Eastern Railroad ("IC&E") and Dakota, Minnesota & Eastern Railroad ("DM&E").

While OK does support CP's acquisition of DM&E and IC&E, it is important that OK continues to receive corn from the IC&E origins via the KCSR. It is vital to OK's long term planning and competitive position in the marketplace that this routing remains available for both the short-term and long-term. Any loss of those IC&E Iowa or Minnesota origins would require OK to receive corn from other locations. This would result in OK having to pay more for its grain. Due to these concerns, OK would support any request by KCSR to ensure that its existing agreement with IC&E for Iowa and Minnesota originated corn remains viable for the long term.

VERIFICATION AND CERTIFICATION

I, Russell E Bragg declare under penalty of perjury that the foregoing is true and correct Further, I certify that I am qualified and authorized to file this verified statement I also certify that I have this day served a copy of the foregoing Verified Statement upon all other parties of record by depositing a copy in the U S mail in a properly addressed envelope with adequate first-class postage thereon prepaid, or by other, more expeditious means

Executed on April 2, 2008

A handwritten signature in black ink, appearing to read 'Russell E Bragg', written over a horizontal line.

Russell E Bragg

President

OK Transportation, Inc

P O Box 1119

Fort Smith, Arkansas 72903