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WASHINGTON, DC 20036
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225972



VIA HAND DELIVERY – RETURN COPY

Hon. Anne K. Quinlan
Acting Secretary
Surface Transportation Board
395 E Street, SW
Washington, DC 20423

FEE RECEIVED
NOV - 4 2009
SURFACE
TRANSPORTATION BOARD

Dear Secretary Quinlan:

Enclosed for filing in STB Finance Docket No. 35315, Standard Railroad Corporation—Acquisition and Operation Exemption—General Railway Corporation d/b/a Iowa Northwestern Railroad, are the original and ten copies of the Notice of Exemption of Standard Railroad Corporation.

The applicant's check for \$1,800 in payment of the filing fee is attached.

Additional copies of this letter and of the Notice of Exemption are enclosed for you to stamp to acknowledge your receipt of them and to return to me via the messenger.

If you have any questions concerning the filing or if I otherwise can be of assistance, please let me know.

ENTERED
Office of Proceedings

NOV - 4 2009

Part of
Public Record

Sincerely yours,

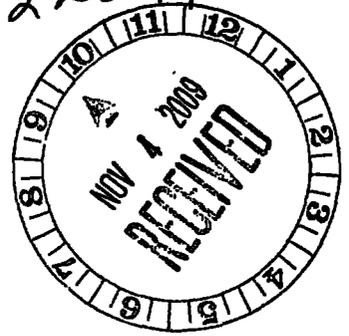
Fritz R. Kahn

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SURFACE
TRANSPORTATION BOARD

SURFACE TRANSPORTATION BOARD
WASHINGTON, DC

ORIGINAL

225972



STB Finance Docket No. 35315

STANDARD RAILROAD CORPORATION
--ACQUISITION AND OPERATION EXEMPTION--
GENERAL RAILWAY CORPORATION
d/b/a IOAWA NORTHWESTERN RAILROAD

NOTICE OF EXEMPTION

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**SURFACE
TRANSPORTATION BOARD**

Fritz R. Kahn
Fritz R. Kahn, P.C.
1920 N Street, NW (8th fl.)
Washington, DC 20036
Tel.: (202) 263-4152

Attorney for

STANDARD RAILROAD CORPORATION

Dated: November 4, 2009

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**SURFACE
TRANSPORTATION BOARD**

SURFACE TRANSPORTATION BOARD
WASHINGTON, DC

STB Finance Docket No. 35315

STANDARD RAILROAD CORPORATION
--ACQUISITION AND OPERATION EXEMPTION--
GENERAL RAILWAY CORPORATION
d/b/a IOAWA NORTHWESTERN RAILROAD

NOTICE OF EXEMPTION

Standard Railroad Corporation ("SRI"), a non-carrier, pursuant to 49 C.F.R. 1150.31, respectfully asks for the Board's authorization to acquire and operate a line of railroad of the General Railway Corporation d/b/a Iowa Northwestern Railroad ("IANW"), and in support thereof provides the following information:

(a) Full name and address of the applicant:

Standard Railroad Corporation
1575 Delucchi Lane
Reno, NV 89502

(b) Name, address and telephone number of applicant's representative:

Fritz R. Kahn
Fritz R. Kahn, P.C.
1920 N Street, NW (8th fl.)
Washington, DC 20036
Tel.: (202) 263-4152

(c) Agreement:

A Line Sale Contract is being negotiated and is near being agreed to by SRC and IANW.

(d) Operator of the properties:

The operator of the property will be SRC.

The line in question was acquired by IANW pursuant to the verified notice of exemption filed in STB Finance Docket No. 34867, General Railway Corporation d/b/a Iowa Northwestern Railroad, served July 3, 2006.

(e) Summary of the proposed transaction:

(1) The name and address of the transferring railroad:

General Railway Corporation d/b/a Iowa Northwestern Railroad
4814 Douglas Street
Omaha, NE 681432

(2) Consummation date:

The proposed transaction is expected to be consummated on or after 30 days from the date of the filing of this Notice of Exemption.

(3) Milepost designations:

The line which SRC seeks to acquire from IANW extends between Milepost 215.0 west of Superior, IA, and Milepost 215.4 west of Mackenzie Junction in Dickinson County, Iowa.

(4) Total route miles being acquired:

The line being acquired is 0.4 miles long.

(f) Map:

A map of the line is attached as Exhibit A.

(g) Revenue certifications:

SRC certifies that as a result of the proposed transaction it will be neither a Class II nor Class I railroad but will be a Class III railroad. SRC further certifies that the projected annual revenue of SRC upon becoming a Class III railroad under this exemption will not exceed \$5 million.

(h) Environmental and historic impacts:

SRC does not anticipate that there will be any significant changes in the operations on the acquired line of railroad. No environmental documentation is required because the thresholds of 49 C.F.R. 1105.7(e)(4) and (5) will not be exceeded. Under 49 C.F.R. 1105.8(b)(1), SRC's proposed acquisition of the line is exempt from historic preservation reporting requirements, since no structures 50 years old or older will be disturbed.

(i) Employee protection:

No employee protection may be imposed on the proposed transaction, pursuant to 49 U.S.C. 10902(d).

(j) Federal Register notice:

A draft Federal Register notice is attached as Exhibit B.

(k) Miscellaneous:

The agreement between SRC and IANW neither prohibits nor penalizes LVR for interchanging traffic with a third-party railroad.

No solid waste transfer station is on the line being acquired by SRC.

Respectfully submitted,

STANDARD RAILROAD CORPORATION

By its attorney:


Fritz R. Kahn

Fritz R. Kahn, P.C.

1920 N Street, NW (8th fl.)

Washington, DC 20036

Tel.: (202) 263-4152

Dated: November 4, 2009

VERIFICATION

I, Court Hammond, President of Standard Railroad Corporation of Reno, NV, declare under penalty of perjury, under the laws of the United States of America, that I have read the foregoing Notice of Exemption and that its assertions are true and correct to the best of my knowledge, information and belief. I further declare that I am qualified and authorized to submit this verification on behalf of Standard Railroad Corporation. I know that willful misstatements or omission of material fact constitute Federal criminal violations punishable under 18 U.S.C. 1001 by imprisonment up to five years and fines up to \$10,000 for each offense. Additionally, these misstatements are punishable as perjury under 18 U.S.C. 1621, which provides for fines up to \$2,000 or imprisonment up to five years for each offense.

Dated at Reno, NV this 2nd day of November 2009.

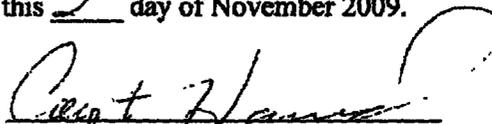

Court Hammond

EXHIBIT A

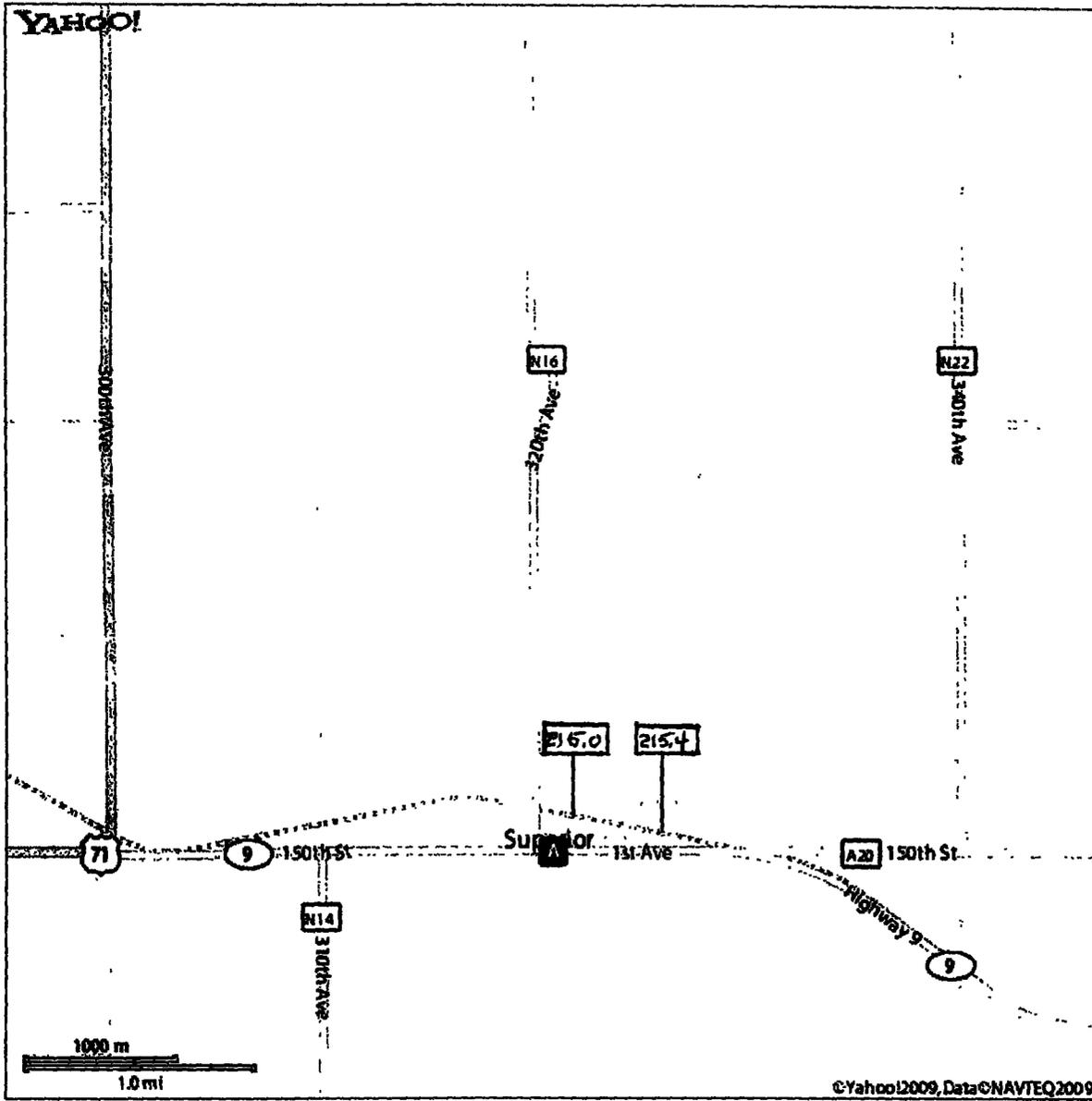


EXHIBIT B

Draft Federal Register Notice

SURFACE TRANSPORTATION BOARD

NOTICE OF EXEMPTION

STB Finance Docket No. 35315

STANDARD RAILROAD CORPORATION
--ACQUISITION AND OPERATION EXEMPTION--
GENERAL RAILWAY CORPORATION
d/b/a IOAWA NORTHWESTERN RAILROAD

Standard Railroad Corporation, a non-carrier, has filed a notice of exemption to acquire from General Railway Corporation d/b/a Iowa Northwestern Railroad its railroad line extending between Milepost 215.0 west of Superior, IA, and Milepost 215.4 west of Mackenzie Junction, IA, in Dickinson County, Iowa.

Comments must be filed with the Board and served on Fritz R. Kahn, Fritz R. Kahn, P.C., 1920 N Street, NW (8th fl.), Washington, DC 20036 Tel.: (202) 263-4152.

This notice is filed pursuant to 49 C.F.R. §1150.31. If the notice contains false or misleading information, the exemption is void *ab initio*. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.