

STEPTOE & JOHNSON <sup>LLP</sup>

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November 23, 2009

Ms. Cynthia Brown  
Chief, Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S.W.  
Washington, DC 20423

**Re: Finance Docket No. 35321, KM Railways, LLC—Acquisition and Operation  
Exemption—Old Augusta Railroad, LLC**

Dear Ms. Brown:

We are supplementing the November 18, 2009 Verified Notice of Exemption in Finance Docket No. 35321 to advise the Board that the projected annual revenues of KM Railways, LLC will not exceed \$5 million. Therefore, the notice provisions contained in 49 C.F.R. § 1150.32(e) do not apply to this proceeding.

Please let us know if you have any questions.

Sincerely,



David H. Coburn  
Attorney for KM Railways, LLC