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Attorneys since 1893

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P. C. SIMONS, 1870 - 1962

EARL B. MITCHELL, SR., 1885 - 1975

EDWARD A. DeCLERCK, 1916 - 2002

EARL B. MITCHELL, JR., 1924 - 2003

June 22, 2016

RECORDATION NO. 31973-A FILED

JUN 22 2016 12:48 PM

SURFACE TRANSPORTATION BOARD

Chief - Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street S.W.
Washington, D. C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. §11301(a) are two (2) originals and one (1) copy of a Release of Security Agreement, dated as of June 8, 2016.

The names and addresses of the parties to the enclosed document are:

Lender/Secured Party: Central National Bank & Trust Company of Enid
102 North Main
Blackwell, Oklahoma 74631

Borrower: Northern Illinois & Wisconsin Railway Corporation
6521 Old State Road
Edinboro, Pennsylvania 16412-9767

A short summary of the document to appear in the index is:

Release of Security Agreement, Recordation No. 31973

Please file this as a secondary document under Recordation No. 31973-A as it relates to documents previously filed with the Surface Transportation Board under Recordation No. 31973, on October 16, 2015.

Also enclosed please find a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Chief - Section of Administration
Office of Proceedings
Surface Transportation Board
June 22, 2016
Page 2

Kindly return a file-stamped copy of the enclosed document to this office in the enclosed prepaid envelope.

Sincerely,

MITCHELL DECLERCK

Handwritten signature of David C. Butler in cursive, with the initials 'by 86' written below the name.

David C. Butler

Enclosures

dcb\cnb\loan\surface transp.lt release

JUN 20 2016 12:48 PM

RELEASE OF SECURITY AGREEMENT

LOCOMOTIVE

SURFACE TRANSPORTATION BOARD

Northern Illinois & Wisconsin Railway Corporation, 6521 Old State Road, Edinboro, Pennsylvania 16412-9767 (hereafter "Borrower") executed and delivered a certain Security Agreement dated June 26, 2015, with respect to a locomotive in favor of and to Central National Bank & Trust Company of Enid, 102 North Main, Blackwell, Oklahoma, 74631, as lender and secured party (hereafter "Lender").

For consideration received, Lender desires to and hereby does release its claim of lien and security interest as to the following described collateral:

One (1) Diesel Electric Locomotive described as follows:

NIWX 7311
Electro Motive Division Model SD18
Serial Number 27609
Frame Number 7630-12
Built January, 1963

This Release is full release as to the following recorded Lien and Security Agreement Notice:

Memorandum of Security Agreement recorded October 16, 2015, at 10:04 a.m.,
Recordation No. 31973, Surface Transportation Board.

Dated as of June 8th, 2016.

CENTRAL NATIONAL BANK
AND TRUST COMPANY OF ENID,
a national banking association

NORTHERN ILLINOIS & WISCONSIN
RAILWAY CORPORATION,
an Illinois corporation

by: Spike Henderson
Spike Henderson, Market President

by: John K Howell Jr.
John K. Howell, Jr., President

STATE OF OKLAHOMA]
] ss:
COUNTY OF KAY]

Before me, a Notary Public in and for said County and State, on this 8th day of ~~April~~ June, 2016, personally appeared Spike Henderson, to me known to be the identical person who subscribed the name of Central National Bank and Trust Company of Enid, a national banking association, to the foregoing instrument as its Market President, Blackwell, Oklahoma, branch, and acknowledged to me that he executed the same as his free and voluntary act and deed, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and seal the day and year last above written.

Emily Shields
NOTARY PUBLIC

My Commission Expires: 01-15-2020
[SEAL]
Commission Number: 16000629



STATE OF ~~PENNSYLVANIA~~]
Oklahoma] ss:
COUNTY OF ~~ERIE~~]
Kay]

Before me, a Notary Public in and for said County and State, on this 8 day of June, 2016, personally appeared John K. Howell, Jr., to me known to be the identical person who subscribed the name of Northern Illinois & Wisconsin Railway Corporation, an Illinois corporation, to the foregoing instrument as its President, and acknowledged to me that he executed the same as his free and voluntary act and deed, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and seal the day and year last above written.

Tracy Denney
NOTARY PUBLIC

My Commission Expires: 4-28-18
[SEAL]
Commission Number: 10003462

