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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

August 23, 2016

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Notice of Lease Termination, dated as of August 22, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Full Service Railcar Lease previously filed with the Board under Recordation Number 30996.

The names and addresses of the parties to the enclosed document re:

Lessor: Greenbrier Leasing Company LLC (successor
in interest to WL Ross-Greenbrier Rail I LLC)
One Centerpointe Drive, Suite 200
Lake Oswego, OR 97035

[Lessee: BNSF Railway Company
2650 Lou Menk Drive
Fort Worth, TX 76131]

A description of the equipment covered by the enclosed document is:

All railroad equipment covered by the Memorandum of Full Service Railcar Lease filed under Rec. No. 30996, as amended and supplemented, is hereby TERMINATED.

Section Chief
August 23, 2016
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A short summary of the document to appear in the index is:

Notice of Lease Termination.

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Claire E. Murphy". The signature is written in a cursive style with a large, looping "M".

Claire E. Murphy

CEM
Enclosures

NOTICE OF LEASE TERMINATION

GREENBRIER LEASING COMPANY LLC, as ultimate assignee of WL ROSS-GREENBRIER RAIL I LLC, lessor (the "Lessor"), does hereby give notice that the lease between the Lessor and BNSF RAILWAY COMPANY, lessee (the "Lessee"), described in a memorandum of lease filed with the Surface Transportation Board ("STB") under Recordation Number 30996 on December 5, 2013, at 1:32 p.m. and an amendment thereto filed with the STB under Recordation Number 30996-A on September 23, 2014, at 11:51 a.m. (such lease, the "Lease"), has been fully terminated as to all one hundred eighty-four 184 railcars originally covered thereby (the "Railroad Equipment"), except with respect to those obligations, if any, of Lessor and Lessee under the Lease which expressly survive any termination thereof.

This Notice of Lease Termination constitutes a release of all interests, claims, liens, or encumbrances relating to the Lease and the Railroad Equipment at any time covered by the Lease and identified in the primary and secondary filings relating thereto made under Recordation Number 30996.

IN WITNESS WHEREOF, Lessor has caused this Notice of Lease Termination to be executed by its duly authorized officer as of the date and year first above written, and the undersigned declares under penalty of perjury that he or she holds the title indicated below and that the execution of this Notice of Lease Termination was the free act and deed of the company.

Dated as of August 22, 2016.

GREENBRIER LEASING COMPANY LLC,
Lessor

By: _____

Title: Senior Vice President

CERTIFICATION

I, Claire E. Murphy, an attorney licensed to practice in the State of New York and the State of New Jersey, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: August 23, 2016



Claire E. Murphy