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RECORDATION NO. 24574-L
FILED JULY 1, 2016 3:00 PM
SURFACE TRANSPORTATION BOARD

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

July 1, 2016

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release and Termination of Lease Agreement, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Security Interest previously filed with the Board under Recordation Number 24574-K and the documents filed under Rec. No. 30161.

The names and addresses of the parties to the enclosed document are:

Owner Trustee/
Lessor: Banc of America Leasing & Capital, LLC
555 California Street
San Francisco, CA 94104

Grantor: The CIT Group / Corporate Aviation, Inc.
30 South Wacker Drive, Suite 2900
Chicago, IL 60606

A description of the equipment covered by the enclosed document is:

39 railcars RELEASED and TERMINATED within the series CEFX 75656 – CEFX 75697 as more particularly set forth on the attachment to the document.

Section Chief
July 1, 2016
Page 2

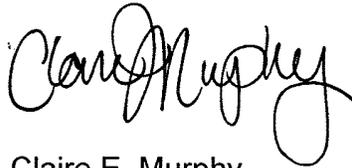
A short summary of the document to appear in the index is:

Partial Release and Termination of Lease Agreement.

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Claire E. Murphy". The signature is written in a cursive style with a large, looping "y" at the end.

Claire E. Murphy

CEM
Enclosures

PARTIAL RELEASE AND TERMINATION OF LEASE AGREEMENT

The undersigned, BANC OF AMERICA LEASING & CAPITAL, LLC, a Delaware limited liability company ("Lessor"), for good and valuable consideration, the receipt and sufficiency of which are acknowledged, does hereby terminate, release and discharge any and all security interest in: (i) the railcars described on Exhibit No. 1 attached hereto (the "Cars") and (ii) the lease agreements described on Exhibit No. 2 attached hereto, solely and to the extent they pertain to the Cars (collectively, the "Sublease"), which security interest was granted to Lessor by THE CIT GROUP/CORPORATE AVIATION, INC., a Delaware corporation ("Grantor"), pursuant to that certain Equipment Lease Agreement dated as of December 14, 2012, between Grantor and Lessor (the "Lease Agreement"), and Lease Supplement No. 3 thereto dated as of December 14, 2012 (the "Lease Supplement"). The Lease Supplement and the Lease Agreement, to the extent incorporated in or relating to the Lease Supplement, and solely as it pertains to the Lease Supplement and the Cars, are hereinafter collectively referred to as the "Lease", a Memorandum of which Lease was duly filed and recorded with the Surface Transportation Board on December 17, 2012 under Recordation Number 30161-B. A Memorandum of Security Interest evidencing Lessor's security interest in the Sublease was duly filed and recorded with the Surface Transportation Board on December 17, 2012 under Recordation Number 24574-K.

Effective immediately herewith, the Lease referenced above is terminated, and the Cars identified on Exhibit No. 1 hereto and the Sublease identified on Exhibit No. 2 hereto (solely and to the extent such Sublease pertains to the Cars) shall be free and clear of any liens, encumbrances and interests of Lessor. Lessor agrees to and authorizes the filing by Grantor, or its designee, of this Partial Release and Termination of Lease Agreement with the Surface Transportation Board to terminate any filings evidencing Lessor's security interests under the Lease.

The terminations, releases and discharges set forth herein are made in each case without prejudice to the rights or obligations of the parties which expressly survive the termination of the Lease.

[Remainder of page intentionally left blank]

Dated: June 30, 2016

BANC OF AMERICA LEASING & CAPITAL, LLC

By: X 
Printed Name: Jeffrey A. Ross
Title: Senior Vice President

State of Georgia)
)
County of Henry) ss.

On this 30 day of June, 2016, before me personally appeared Jeffery A. Ross, to me personally known, who, being duly sworn did say that (s)he is a Senior Vice President of BANC OF AMERICA LEASING & CAPITAL, LLC, a Delaware limited liability company, and that said instrument was signed on behalf of said company by authority of its governing body, and (s)he acknowledged said instrument to be the free act and deed of said company.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

10/31/2018

My commission expires:



NOTARY PUBLIC

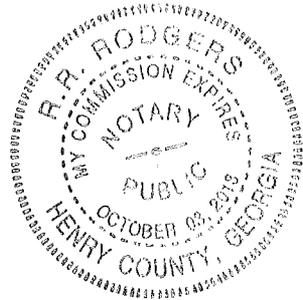


Exhibit 1

Description of Cars

Thirty-nine (39) 5,660 cf P.D. covered hopper cars, marked and numbered as follows:

	<u>Mark</u>	<u>Number</u>
1	CEFX	75656
2	CEFX	75657
3	CEFX	75659
4	CEFX	75661
5	CEFX	75662
6	CEFX	75663
7	CEFX	75664
8	CEFX	75665
9	CEFX	75666
10	CEFX	75668
11	CEFX	75669
12	CEFX	75670
13	CEFX	75671
14	CEFX	75672
15	CEFX	75673
16	CEFX	75674
17	CEFX	75675
18	CEFX	75676
19	CEFX	75677
20	CEFX	75678
21	CEFX	75679
22	CEFX	75680
23	CEFX	75681
24	CEFX	75682
25	CEFX	75683
26	CEFX	75684
27	CEFX	75685
28	CEFX	75686
29	CEFX	75687
30	CEFX	75688
31	CEFX	75689
32	CEFX	75690
33	CEFX	75691
34	CEFX	75692
35	CEFX	75693
36	CEFX	75694
37	CEFX	75695
38	CEFX	75696
39	CEFX	75697

Exhibit No. 2

Description of the Sublease

1. Schedule No. 06, dated as of March 28, 2002, as amended, between Grantor and Horizon Milling, LLC, which Schedule incorporates the terms and conditions of that certain Master Railcar Lease dated as of July 15, 2003 between Grantor and Horizon Milling, LLC.
2. Schedule No. 07, dated as of March 28, 2002, as amended, between Grantor and Horizon Milling, LLC, which Schedule incorporates the terms and conditions of that certain Master Railcar Lease dated as of July 15, 2003 between Grantor and Horizon Milling, LLC.

CERTIFICATION

I, Claire E. Murphy, an attorney licensed to practice in the State of New York and the State of New Jersey, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: July 1, 2016



Claire E. Murphy