



Mitsui Rail Capital, LLC  
71 South Wacker Drive  
Suite 1800  
Chicago, Illinois 60606

Main (312) 803-8880  
Fax (312) 803-8890

September 26, 2016

RECORDATION NO. 21606-B  
FILED SEPTEMBER 26, 2016 5:34 PM  
SURFACE TRANSPORTATION BOARD

Chief, Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 "E" Street, S.W.  
Washington, D.C. 20423

Dear Section Chief:

Please find attached one (1) copy of a Memorandum of Termination of Lease dated August 31, 2016 between the following parties:

Lessor: JPMorgan Chase Bank, N.A.  
(successor in interest to Banc One Leasing Corporation and  
Chase Equipment Finance, Inc.)  
1111 Polaris Parkway, Suite A-3  
Columbus, OH 43240

Lessee: Mitsui Rail Capital, LLC  
1 S. Wacker Drive, Suite 3110  
Chicago, IL 60606

The enclosed document relates to the Memorandum of Lease Agreement previously filed with the Board under Recordation Number 21606.

A description of the railroad equipment covered by the enclosed document is:

All railcars covered by the Memorandum of Lease Agreement on file under Recordation Number 21606 are RELEASED.

This filing is to appear in the index as follows: Memorandum of Termination of Lease.

Please file this as a secondary document as defined in the Board's Rules for the Recordation of Documents. The filing fee in the amount of \$45.00 can be charged to our account.

Should you have any questions or need further information, please do not hesitate to contact me at (312) 803-8836.

Sincerely,

*/s/ Christine Peterson*

Christine Peterson  
Manager, Contract Administration

Enclosure

MEMORANDUM OF TERMINATION OF LEASE

Memorandum of Termination of Lease dated as of August 31, 2016 by JPMorgan Chase Bank, N.A., an Ohio corporation, as successor in interest to Banc One Leasing Corporation and Chase Equipment Finance, Inc. ("*Lessor*").

WITNESSETH:

1. Lessor and Mitsui Rail Capital, LLC, formerly known as MRC Rail Services, LLC (the "*Lessee*") are parties to that certain Equipment Lease Agreement (the "*Lease Agreement*"), dated August 31, 1998, and Lease Schedule No. 1, Lease Schedule No. 2 and Lease Schedule No. 3 thereto dated as of August 31, 1998 (collectively the "*Schedules*"), whereby Lessor leased to the Lessee and the Lessee leased from Lessor certain railroad cars described in such Schedules. (The Schedules, incorporating the terms of the Lease Agreement, is herein referred to as the "*Lease*.")
2. Notice of the Lease has been put of record by the filing of a Memorandum of Lease Agreement dated as of August 31, 1998 with the Surface Transportation Board on August 31, 1998 under Recordation Number 21606.
3. The Lease has been terminated.

IN WITNESS WHEREOF, the undersigned has caused this memorandum to be duly executed by its officer duly authorized as of the date hereof.

JPMORGAN CHASE BANK, N.A.

By: William D Crotty

Name: WILLIAM D CROTTY

Title: EXECUTIVE DIRECTOR

STATE OF Illinois

COUNTY OF COOK

On this 26 day of September, 2016, before me personally appeared William Crotty, to me personally known, who being by me duly sworn, says that he is the Executive Director of JPMorgan Chase Bank, N.A. that the foregoing instrument was signed on behalf of said company, and he acknowledged that the execution of the said instrument was his free act and deed.

Kelly Stone  
NOTARY PUBLIC

My commission expires:

