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September 30, 2016

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of September 30, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Number 29584.

The names and addresses of the parties to the enclosed document is:

Administrative Agent: Bank of America, N.A.
231 S LaSalle Street
Chicago, IL 60697

Grantor: Chicago Freight Car Leasing Co.
One O'Hare Center
6250 North River Road, Suite 7000
Rosemont, IL 60018

A description of the equipment covered by the enclosed document is:

66 railcars RELEASED:
CRDX 10000
CRDX 10001
CRDX 10002
CRDX 10003

CRDX 10004
CRDX 10005
CRDX 10006
CRDX 10007
CRDX 10008
CRDX 10012
CRDX 10013
CRDX 10015
CRDX 10016
CRDX 10017
CRDX 10018
CRDX 10020
CRDX 10022
CRDX 10023
CRDX 10026
CRDX 10028
CRDX 10031
CRDX 10035
CRDX 10036
CRDX 10037
CRDX 10038
CRDX 10039
CRDX 10040
CRDX 10042
CRDX 10046
CRDX 10047
CRDX 10048
CRDX 10050
CRDX 10051
CRDX 10052
CRDX 10053
CRDX 10055
CRDX 10056
CRDX 10057
CRDX 10058
CRDX 10062
CRDX 10063
CRDX 10066
CRDX 10067
CRDX 10068
CRDX 10070
CRDX 10071
CRDX 10072
CRDX 10073

Section Chief
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CRDX 10074
CRDX 10075
CRDX 10077
CRDX 10078
CRDX 10080
CRDX 10081
CRDX 10082
CRDX 10083
CRDX 10085
CRDX 10086
CRDX 10088
CRDX 10090
CRDX 10091
CRDX 10092
CRDX 10093
CRDX 10095
CRDX 10096
CRDX 10097

A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Claire E. Murphy". The signature is written in a cursive style with a large, looping "M".

Claire E. Murphy

CEM
Enclosures

This Partial Release, dated as of September 30, 2016, is made by Bank of America, N.A., as administrative agent ("Bank of America"), and Chicago Freight Car Leasing Co., as grantor ("Chicago Freight").

WHEREAS, Bank of America and Chicago Freight entered a Guaranty and Collateral Agreement dated as of December 23, 2010, as amended on March 16, 2012 (the "Original Guaranty"), as amended and restated pursuant to that certain Amended and Restated Guaranty and Collateral Agreement dated as of June 11, 2013 (the "Amended Guaranty"), and as further amended and restated pursuant to that Second Amended and Restated Guaranty and Collateral Agreement dated as of March 31, 2016 (the "Second Amended Guaranty", together with the Original Guaranty and the Amended Guaranty, the "Guaranty"), pursuant to which Chicago Freight granted a security interest in all of Chicago Freight's right, title, and interest in railroad equipment, whether now owned or any time hereafter acquired;

WHEREAS, in connection with the Guaranty, Bank of America and Chicago Freight entered into that certain (i) Memorandum of the Original Guaranty dated as of December 23, 2010, which was recorded at the Surface Transportation Board (the "Board") under Recordation No. 29584 on December 23, 2010, as amended by that certain Amended Memorandum of Guaranty and Collateral Agreement dated as of March 16, 2012 by and between Bank of America and Chicago Freight, and recorded at the Board under Recordation No. 29584-A on March 27, 2012, (ii) Amended Memorandum of Guaranty and Collateral Agreement of the Amended Guaranty dated as of June 11, 2013, which was recorded at the Board under Recordation No. 29584-E on June 11, 2013 and filed with the Office of the Registrar General of Canada pursuant to Section 105 of the Canada Transportation Act as Document Key 22487 on June 11, 2013, and (iii) Amended Memorandum of Guaranty and Collateral Agreement dated as of March 31, 2016, which was recorded under Recordation No. 29584-P and filed with the Office of the Registrar General of Canada pursuant to Section 105 of the Canada Transportation Act as Document Key 25241 on March 31, 2016 (each of the foregoing Memorandums together with the Guaranty, the "Agreements") for Chicago Freight's right, title, and interest in railroad equipment, whether now owned or any time hereafter acquired;

WHEREAS, as of the date hereof, the Agreements are released and terminated with respect to the railcars listed on Attachment 1 hereto (the "Equipment"); and

WHEREAS, this partial release and termination is limited to the Equipment and does not release any other collateral.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Bank of America has released and discharged the Equipment from all liens held by Bank of America created or described in the Agreements.

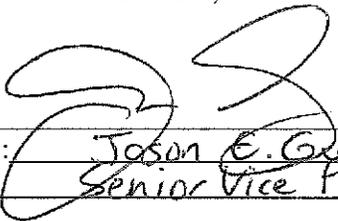
This Partial Release may be executed in separate counterparts, each of which when so executed and delivered shall be an original for all purposes, but all such counterparts shall constitute but one and the same instrument.

[Signature Page Follows]

IN WITNESS WHEREOF, the parties hereto have caused this Partial Release to be duly executed as of the date hereinabove first written.

BANK OF AMERICA, N.A.

CHICAGO FREIGHT CAR LEASING CO.

By: 
Name: Jason E. Guerra
Its: Senior Vice President

By: _____
Name: Paul Deasy
Its: President

IN WITNESS WHEREOF, the parties hereto have caused this Partial Release to be duly executed as of the date hereinabove first written.

BANK OF AMERICA, N.A.

CHICAGO FREIGHT CAR LEASING CO.

By: _____
Name: _____
Its: _____

By:  _____
Name: Paul Deasy
Its: President

STATE OF Illinois)
County of COOK) ss.
)

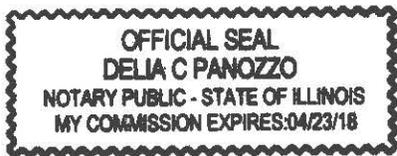
On this 28th day of September 2016, before me, Kristen E. Moran, the undersigned Notary Public, personally appeared JASON E. Guerra personally known to me to be the person who executed the within instrument as SUP on behalf of BANK OF AMERICA, N.A., and acknowledged to me that the corporation executed it.



Kristen E. Moran
Notary Public for Bank of America Merrill Lynch
My Commission June 28, 2019

STATE OF ILLINOIS)
) ss.
County of Cook)

On this 28th day of September 2016, before me, DELIA C. PANOZZO the undersigned Notary Public, personally appeared PAUL DEASY personally known to me to be the person who executed the within instrument as PRESIDENT on behalf of CHICAGO FREIGHT CAR LEASING CO., and acknowledged to me that the corporation executed it.



Delia C. Panozzo

Notary Public for CHICAGO FREIGHT CAR LEASING CO.

My Commission EXPIRES 4-23-18

ATTACHMENT 1 TO PARTIAL RELEASE

Car Initial	Car #	Car Initial	Car #
CRDX	10000	CRDX	10052
CRDX	10001	CRDX	10053
CRDX	10002	CRDX	10055
CRDX	10003	CRDX	10056
CRDX	10004	CRDX	10057
CRDX	10005	CRDX	10058
CRDX	10006	CRDX	10062
CRDX	10007	CRDX	10063
CRDX	10008	CRDX	10066
CRDX	10012	CRDX	10067
CRDX	10013	CRDX	10068
CRDX	10015	CRDX	10070
CRDX	10016	CRDX	10071
CRDX	10017	CRDX	10072
CRDX	10018	CRDX	10073
CRDX	10020	CRDX	10074
CRDX	10022	CRDX	10075
CRDX	10023	CRDX	10077
CRDX	10026	CRDX	10078
CRDX	10028	CRDX	10080
CRDX	10031	CRDX	10081
CRDX	10035	CRDX	10082
CRDX	10036	CRDX	10083
CRDX	10037	CRDX	10085
CRDX	10038	CRDX	10086
CRDX	10039	CRDX	10088
CRDX	10040	CRDX	10090
CRDX	10042	CRDX	10091
CRDX	10046	CRDX	10092
CRDX	10047	CRDX	10093
CRDX	10048	CRDX	10095
CRDX	10050	CRDX	10096
CRDX	10051	CRDX	10097

CERTIFICATION

I, Claire E. Murphy, an attorney licensed to practice in the State of New York and the State of New Jersey, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: September 30, 2016



Claire E. Murphy