

LAW OFFICES OF
LOUIS E. GITOMER, LLC.

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April 2, 2015

Ms. Cynthia T. Brown
Chief of the Section of Administration, Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D. C. 20423

Dear Ms. Brown:

I have enclosed for e-filing the document described below, to be recorded pursuant to §11301. This document is a Memorandum of Security Agreement, a primary document dated as of March 31, 2015. We request that this document be given the next Recordation No.

The names and addresses of the parties to the Memorandum of Security Agreement are as follows:

Secured Party:

M&T Bank
One M&T Plaza
Buffalo, NY 14203

Borrowers:

Interstate Commodities, Inc.
Watseka Interstate LLC
R.M. Railcars LLC
7 Madison Street
Troy, NY 12181

Ms. Cynthia T. Brown
April 2, 2015
Page 2

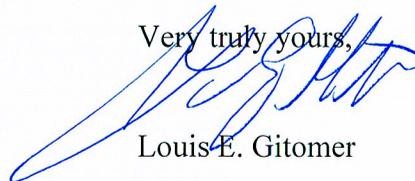
A description of the equipment covered by the Memorandum of Security Agreement consists of 49 railcars numbered INTX 1148, 1149, 1150, 1151, 1152, 1153, 1154, 1155, 1157, 1158, 1159, 1265, 101164, 101188, 101205, 101210, 101216, 101218, 101222, 101243, 101250, 101264, 101265, 101281, 101283, 101285, 101299, 101303, 101320, 101323, 101332, 101337, 101339, 101343, 101351, 101356, 101359, 101369, 101381, 101384, 101395, 101401, 101413, 101414, 101417, 101424, 101428, 101448, and 101450; 18 railcars numbered BFRX 269, 278, and 284-299, inclusive; and 103 railcars numbered JBRX 200-220, inclusive, 222-242, inclusive, 300-307, inclusive, 309-319, inclusive, 321-323, inclusive, 325, 327-332, inclusive, 335, 337, 339, 341, 342, 345-358, inclusive, 360-367, inclusive, and 370-374, inclusive.

A fee of \$43.00 is enclosed. Please return a copy by email to:

Louis E. Gitomer
600 Baltimore Avenue, Suite 301
Towson, MD 21204
Lou@lgrailaw.com

A short summary of the document to appear in the index as follows: a Memorandum of Security Agreement dated as of January 30, 2015 between M&T Bank, One M&T Plaza, Buffalo, NY 14203, and Interstate Commodities, Inc., Watseka Interstate LLC, R.M. Railcars LLC, 7 Madison Street, Troy, NY 12181, covering 49 railcars numbered INTX 1148, 1149, 1150, 1151, 1152, 1153, 1154, 1155, 1157, 1158, 1159, 1265, 101164, 101188, 101205, 101210, 101216, 101218, 101222, 101243, 101250, 101264, 101265, 101281, 101283, 101285, 101299, 101303, 101320, 101323, 101332, 101337, 101339, 101343, 101351, 101356, 101359, 101369, 101381, 101384, 101395, 101401, 101413, 101414, 101417, 101424, 101428, 101448, and 101450; 18 railcars numbered BFRX 269, 278, and 284-299, inclusive; and 103 railcars numbered JBRX 200-220, inclusive, 222-242, inclusive, 300-307, inclusive, 309-319, inclusive, 321-323, inclusive, 325, 327-332, inclusive, 335, 337, 339, 341, 342, 345-358, inclusive, 360-367, inclusive, and 370-374, inclusive.

Very truly yours,



Louis E. Gitomer

Enclosure

MEMORANDUM OF SECURITY AGREEMENT

dated as of March 31, 2015

between

M&T BANK,
as Secured Party

and

INTERSTATE COMMODITIES, INC., WATSEKA INTERSTATE LLC
and R.M. RAILCARS LLC,
jointly, severally and collectively, as Debtor

FILED WITH (A) THE SURFACE TRANSPORTATION BOARD PURSUANT TO
49 U.S.C. § 11301, AND (B) THE REGISTRAR GENERAL OF CANADA PURSUANT TO SECTION 105
OF THE CANADA TRANSPORTATION ACT

MEMORANDUM OF SECURITY AGREEMENT

THIS MEMORANDUM OF SECURITY AGREEMENT is made and entered into as of March 31, 2015, by and among M&T BANK (together with its successors and assigns, "Secured Party") and INTERSTATE COMMODITIES, INC., WATSEKA INTERSTATE LLC and R.M. RAILCARS LLC, jointly and severally as co-debtors (collectively, "Debtor"), with reference to the following:

1. Pursuant to a Security Agreement dated as of March 31, 2015 (the "Security Agreement"), Debtor has pledged to Secured Party a first priority security interest in all of the rail equipment described on Exhibit No. 1 attached hereto (the "Railcars").
2. The Security Agreement shall be effective as of the date first set forth above and Debtor's use of the Railcars shall be subject to the terms and conditions as set forth in the Security Agreement.

This Memorandum of Security Agreement may be executed in any number of counterparts, each executed counterpart constituting an original but all together only one Memorandum of Security Agreement.

(The remainder of this page is intentionally blank. Signature page follows.)

IN WITNESS WHEREOF, the parties hereto have executed or caused this Memorandum of Security Agreement to be executed as of the date first above written.

Secured Party:

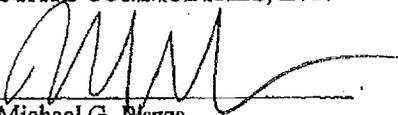
M&T BANK

By: 

Name: Christopher J. Oliver
Title: Vice President

Debtor:

INTERSTATE COMMODITIES, INC.

By: 

Name: Michael G. Piazza
Title: Treasurer & C.F.O.

WATSEKA INTERSTATE LLC

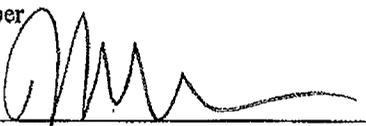
By: Interstate Commodities, Inc., its sole member

By: 

Name: Michael G. Piazza
Title: Treasurer & C.F.O.

R.M. RAILCARS LLC

By: Interstate Commodities, Inc., its sole member

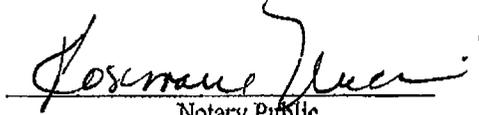
By: 

Name: Michael G. Piazza
Title: Treasurer & C.F.O.

STATE OF NEW YORK)
COUNTY OF ~~ALBANY~~ Monroe) ss.

I HEREBY CERTIFY, that on this 31st day of March, 2015, before me, the undersigned, a Notary Public of the State of New York, personally appeared Christopher J. Oliver, who acknowledged himself to be the Vice President of M&T BANK, known (or satisfactorily proven), to be the person whose name is subscribed to the within instrument, and acknowledged that he executed the same for the purposes therein contained as the duly authorized Vice President of said company by signing the name of the company by himself as the Vice President.

AS WITNESS my hand and notarial seal.



Notary Public

ROSEMARIE NUCCI
Lic. #01NU8031718

Notary Public-State of New York
Qualified in Monroe County

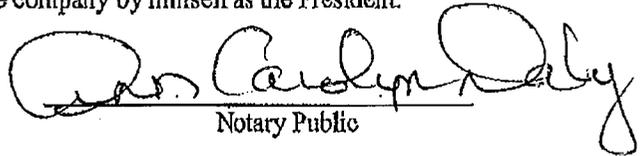
My Commission Expires OCTOBER 12, 2017

My Commission Expires:

STATE OF NY)
COUNTY OF Rensselaer) ss.

I HEREBY CERTIFY, that on this 31st day of March, 2015, before me, the undersigned, a Notary Public of the State of NY, personally appeared Michael G. Piazza, who acknowledged himself to be the President of INTERSTATE COMMODITIES, INC., known (or satisfactorily proven), to be the person whose name is subscribed to the within instrument, and acknowledged that he executed the same for the purposes therein contained as the duly authorized President of said company by signing the name of the company by himself as the President.

AS WITNESS my hand and notarial seal.



Notary Public

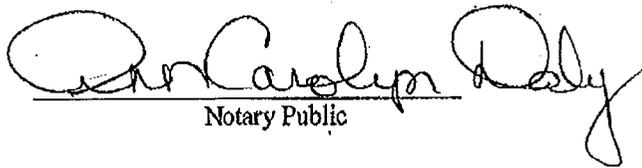
My Commission Expires: 10/23/18

ANN CAROLYN DALY
Notary Public, State of New York
Qualified in Albany County
No. 01DA6049612
Commission Expires Oct. 23, 20 18

STATE OF NY)
COUNTY OF Rensselaer) ss.

I HEREBY CERTIFY, that on this 31ST day of March, 2015, before me, the undersigned, a Notary Public of the State of _____, personally appeared Michael G. Piazza, who acknowledged himself to be the President of Interstate Commodities, Inc., the sole member of WATSEKA INTERSTATE LLC, known (or satisfactorily proven), to be the person whose name is subscribed to the within instrument, and acknowledged that he executed the same for the purposes therein contained as the duly authorized President of said company by signing the name of the company by himself as the President.

AS WITNESS my hand and notarial seal.


Notary Public

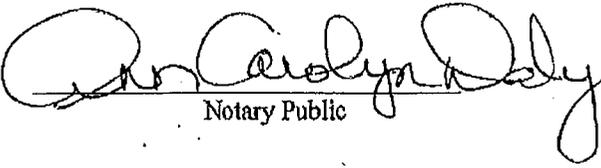
My Commission Expires: 10/23/18

STATE OF NY)
COUNTY OF Rensselaer) ss.

ANN CAROLYN DALY
Notary Public, State of New York
Qualified in Albany County
No. C1DA6049612
Commission Expires Oct. 23, 20 18.

I HEREBY CERTIFY, that on this 31ST day of March, 2015, before me, the undersigned, a Notary Public of the State of _____, personally appeared Michael G. Piazza, who acknowledged himself to be the President of Interstate Commodities, Inc., the sole member of R.M. RAILCARS LLC, known (or satisfactorily proven), to be the person whose name is subscribed to the within instrument, and acknowledged that he executed the same for the purposes therein contained as the duly authorized President of said company by signing the name of the company by himself as the President.

AS WITNESS my hand and notarial seal.


Notary Public

My Commission Expires:

ANN CAROLYN DALY
Notary Public, State of New York
Qualified in Albany County
No. C1DA6049612
Commission Expires Oct. 23, 20 18.

EXHIBIT NO. 1
TO MEMORANDUM OF SECURITY AGREEMENT

DESCRIPTION OF RAILCARS

The following items bearing the reporting marks and numbers:

Initial	Number	Location City	State	Month	Day	Time	L or E	Event	Train ID	Destination State	Reporting RR
INTX	101164	FRANKFORT	IN	3	27	533	E	Arrive In-Transit		LINCOLN NE	NS
INTX	101188	UNION CITY	GA	3	25	2256	L	Placed Construct			CSXT
INTX	101205	SAINT LOUIS	MO	3	27	635	E	Pulled from Cust			TRRA
INTX	101210	NORTH LEEDS	ME	3	23	1500	E	Release from Cust		WESTON OH	ST
INTX	101216	WEST YORK	PA	2	25	1014	L	Arrive Dest		YORK PA	YRC
INTX	101218	SYRACUSE	NY	3	27	559	E	Arrive In-Transit		HARPSTER OH	CSXT
INTX	101222	LINCOLN	NE	3	15	1330	E	Placed Actual		LINCOLN NE	BNSF
INTX	101243	PAYSON	UT	3	27	613	E	Departure	MWCRO2	OGDEN UT	UP
INTX	101250	ARROWHEAD	NV	3	26	1600	L	Placed Actual	LUM552	ARROWHE NV	UP
INTX	101264	LINCOLN	NE	3	15	1330	E	Placed Actual		LINCOLN NE	BNSF
INTX	101265	BRIGHAM CITY	UT	3	26	1501	E	Departure	LC6462	OGDEN UT	UP
INTX	101281	HARRISVILLE	UT	3	19	1454	E	Placed Actual		OGDEN UT	UCRY
INTX	101283	DECATUR	IL	3	27	757	E	Departure		LINCOLN NE	NS
INTX	101285	DANVILLE	IL	3	23	950	L	Bad Order Release			CSXT
INTX	101299	ARROWHEAD	NV	3	26	1600	L	Placed Actual	LUM552	ARROWHE NV	UP
INTX	101303	HARPSTER	OH	2	10	1430	E	Placed Actual		HARPSTER OH	CSXT
INTX	101320	PAYSON	UT	3	27	613	E	Departure	MWCRO2	OGDEN UT	UP
INTX	101323	WILLARD	OH	3	27	503	L	Departure		COLUMBIA SC	CSXT
INTX	101332	BRIGHAM CITY	UT	3	26	1501	E	Departure	LC6462	OGDEN UT	UP
INTX	101337	WATERVILLE	ME	3	14	705	E	Bad Order		HARPSTER OH	ST
INTX	101339	SAINT LOUIS	MO	3	27	635	E	Pulled from Cust			TRRA
INTX	101343	HARPSTER	OH	2	3	1645	E	Placed Actual		HARPSTER OH	CSXT
INTX	101351	HARPSTER	OH	2	10	1430	E	Placed Actual		HARPSTER OH	CSXT
INTX	101356	ARROWHEAD	NV	3	26	1600	L	Placed Actual	LUM552	ARROWHE NV	UP
INTX	101359	SAINT LOUIS	MO	3	27	635	E	Pulled from Cust			TRRA
INTX	101369	COLLINWOOD	OH	3	27	829	E			WESTON OH	CSXT
INTX	101381	UNION CITY	GA	3	26	1145	L	Placed Actual			CSXT
INTX	101384	DAISY SCANNER	TN	3	27	635	E	Departure	12462	LINCOLN NE	NS
INTX	101395	UNION CITY	GA	3	25	2256	L	Placed Construct		UNION CIT GA	CSXT
INTX	101401	UNION CITY	GA	3	26	1145	L	Placed Actual		UNION CIT GA	CSXT
INTX	101413	DECATUR	IL	3	27	757	E	Departure		LINCOLN NE	NS
INTX	101414	UNION CITY	GA	3	26	1145	L	Placed Actual		UNION CIT GA	CSXT
INTX	101417	SAINT LOUIS	MO	3	27	635	E	Pulled from Cust			TRRA
INTX	101424	HARPSTER	OH	2	3	1645	E	Placed Actual		HARPSTER OH	CSXT
INTX	101428	HARRISVILLE	UT	3	19	1454	E	Placed Actual		OGDEN UT	UCRY
INTX	101448	WUNOTO	NV	3	23	1615	L	Placed Actual	YSP502	WUNOTOC NV	UP
INTX	101450	FRANKFORT	IN	3	27	533	E	Arrive In-Transit		LINCOLN NE	NS
INTX	1148	SHARP	UT	3	24	1000	E	Placed Actual	LUI572	SHARP UT	UP
INTX	1149	GRAND JUNCTION	CO	3	26	1931	E	Arrive In-Transit	MNYG12	NEPHI UT	UP
INTX	1150	SHARP	UT	3	24	1000	E	Placed Actual	LUI572	SHARP UT	UP
INTX	1151	GRAND JUNCTION	CO	3	26	1931	E	Arrive In-Transit	MNYG12	NEPHI UT	UP
INTX	1152	LINCOLN	NE	3	26	1328	L	Release from Cust		CHATTANG TN	BNSF
INTX	1153	WUNOTO	NV	3	23	1615	L	Placed Actual	YSP502	WUNOTOC NV	UP
INTX	1154	SHARP	UT	3	26	1000	E	Placed Actual	LUI572	SHARP UT	UP
INTX	1155	CARR	CO	3	27	537	L	Departure	AG0RL2	HENDERSO CO	UP
INTX	1157	CARR	CO	3	27	537	L	Departure	AG0RL2	HENDERSO CO	UP
INTX	1158	WUNOTO	NV	3	23	1615	L	Placed Actual	YSP502	WUNOTOC NV	UP
INTX	1159	LINCOLN	NE	3	2	1623	E	Placed Actual		LINCOLN NE	BNSF
INTX	1265	OMAHA	NE	3	12	1506	E	Placed Actual		OMAHA NE	BNSF
BFRX	269	FAYETTEVILLE	NC	3	27	635	L	Departure		SELMA NC	CSXT
BFRX	278	CUMBERLAND	MO	3	26	1716	L	Arrive In-Transit		SELMA NC	CSXT
BFRX	284	NASHVILLE	TN	3	26	900	L	Arrive In-Transit		BLADENBO NC	CSXT
BFRX	285	CUMBERLAND	MO	3	26	1716	L	Arrive In-Transit		SELMA NC	CSXT
BFRX	286	STANLEY	OH	3	27	259	E	Arrive In-Transit		NORTH GA OH	CSXT
BFRX	287	KENTON	OH	3	26	713	E	Placed Construct		NORTH GA OH	CSXT
BFRX	288	ROSE HILL	NC	11	4	1109	L	Release from Cust		HENDERSO KY	CSXT
BFRX	289	WADE	AR	3	27	729	L	Departure		UNION MS	KCS
BFRX	290	STANLEY	OH	3	26	2130	E	Departure		NORTH GA OH	CSXT
BFRX	291	RUSSELL	KY	3	26	1005	E	Arrive In-Transit		NORTH GA OH	CSXT
BFRX	292	HAMLET	NC	3	27	255	L	Arrive In-Transit		BLADENBO NC	CSXT
BFRX	293	STANLEY	OH	3	27	259	E	Arrive In-Transit		NORTH GA OH	CSXT
BFRX	294	HENDERSON	KY	3	19	1630	E	Placed Actual		HENDERSO KY	CSXT
BFRX	295	SHELBY	KY	3	26	1509	E	Departure		NORTH GA OH	CSXT
BFRX	296	NASHVILLE	TN	3	26	441	E	Arrive In-Transit		HENDERSO KY	CSXT
BFRX	297	STANLEY	OH	3	26	2130	E	Departure		NORTH GA OH	CSXT
BFRX	298	WATTS	OK	3	25	532	E	Placed Actual		WATTS OK	KCS
BFRX	299	STANLEY	OH	3	26	1828	E	Arrive In-Transit		NORTH GA OH	CSXT
IBRX	200	TUCSON	AZ	3	25	851	L	Arrive In-Transit	MNGTU2	SUNBURST MT	UP
IBRX	201	EAST SAINT LOU	IL	7	2	2000	E	Placed Actual		ESTLOUIS IL	ALS
IBRX	202	EAST SAINT LOU	IL	2	17	345	E	Placed Actual		ESTLOUIS IL	ALS
IBRX	203	EMPALME	SO	12	27	1830	E	Placed Actual		EMPALME SO	FXE
IBRX	204	MADISON	IL	8	8	717	E	Junction Received	ALS		TRRA

Lessee's Initials

AMO

JBRX	205 EMPALME	SO	3	5	705 E	Placed Actual		EMPALME SO	FXE
JBRX	206 MCLEANSBORO	IL	3	26	905 E	Placed Actual		MCLEANSB IL	EVWR
JBRX	207 EMPALME	SO	3	5	705 E	Placed Actual		EMPALME SO	FXE
JBRX	208 CONNERSVILLE	IN	3	26	1529 L	Release from Cust		JEFFERSON GA	CSXT
JBRX	209 MADISON	IL	12	19	1930 E	Storage		EAST ST LO IL	TRRA
JBRX	210 EAST SAINT LOU	IL	3	13	1635 E	Placed Actual		EAST ST LO IL	ALS
JBRX	211 EAST SAINT LOU	IL	3	20	700 E	Release from Hold		ESTLOUIS IL	ALS
JBRX	212 CARTERSVILLE	GA	3	27	633 L	Arrive Dest		ROCKMAR GA	CSXT
JBRX	213 MADISON	IL	3	25	815 E	Junction Received	ALS	ESTLOUIS IL	TRRA
JBRX	214 MADISON	IL	8	8	717 E	Junction Received	ALS		TRRA
JBRX	215 MULBERRY	FL	3	5	30 E	Placed Actual		CONNERSV IN	CSXT
JBRX	216 WINSLOW	AZ	3	27	554 L	Arrive In-Transit	MBELPH	FLAGSTAFF AZ	BNSF
JBRX	217 MOUNT VERNON	IN	3	25	1455 L	Placed Actual		MT VERNO IN	EVWR
JBRX	218 OLNEY	IL	3	26	1332 L	Release from Cust		BRUNSWIC GA	CSXT
JBRX	219 EVANSVILLE	IN	3	26	2242 E	Arrive In-Transit		MT VERNO IN	CSXT
JBRX	220 OGLETHORPE	GA	3	25	1130 L	Placed Actual		OGLETHOR GA	CSXT
JBRX	222 BIRMINGHAM	AL	3	26	1656 E	Departure		MT VERNO IN	CSXT
JBRX	223 GATEWAY YARD	IL	12	7	2259 E	Release from Hold		ESTLOUIS IL	ALS
JBRX	224 ATHENS	GA	3	26	1000 E	Filled from Cust		MT VERNO IN	CSXT
JBRX	225 WATERFORD	AL	3	26	1931 E	Junction Delivery	CSXT	MT VERNO IN	WGCR
JBRX	226 EMPALME	SO	2	23	920 E	Placed Actual		EMPALME SO	FXE
JBRX	227 OGLETHORPE	GA	3	25	1130 L	Placed Actual		OGLETHOR GA	CSXT
JBRX	228 STOCKTON	CA	3	10	730 L	Placed Actual		STOCKTON CA	UP
JBRX	229 NASHVILLE	TN	3	27	124 L	Departure		TALLADEG AL	CSXT
JBRX	230 EAST SAINT LOU	IL	9	17	1630 L	Placed Actual			ALS
JBRX	231 PINE BLUFF SSW	AR	3	26	1848 E	Bad Order	B999	HOUSTON TX	UP
JBRX	232 AMBROSE	GA	3	17	305 L	Placed Actual		AMBROSE GA	CSXT
JBRX	233 MADISON	IL	12	5	1450 E	Storage		ESTLOUIS IL	TRRA
JBRX	234 MADISON	IL	12	20	600 E	Junction Received	ALS	EAST ST LO IL	TRRA
JBRX	235 NASHVILLE	TN	3	25	800 E	Arrive In-Transit		MT VERNO IN	CSXT
JBRX	236 NASHVILLE	TN	3	26	23 E	Arrive In-Transit		OLNEY IL	CSXT
JBRX	237 MADISON	IL	8	12	1100 E	Bad Order Release			TRRA
JBRX	238 GATEWAY YARD	IL	3	18	856 E	Hold or Delayed		ESTLOUIS IL	ALS
JBRX	239 NEW POINT	GA	10	8	1130 E	Placed Actual		PLAINS GA	HOG
JBRX	240 TALLADEGA	AL	3	26	1300 L	Arrive Dest		TALLADEG AL	CSXT
JBRX	241 EAST SAINT LOU	IL	1	20	2230 L	Placed Actual		EAST ST LO IL	ALS
JBRX	242 CINCINNATI	OH	3	24	217 E	Arrive In-Transit		CONNERSV IN	NS
JBRX	300 WINNIPEG	MO	3	27	455 L	Departure		WINOHA MN	CPRS
JBRX	301 MELVILLE	SK	3	27	617 E	Hold or Delayed		SYLVITE SK	CN
JBRX	302 BLUE ISLAND	IL	3	27	315 E	Arrive In-Transit		SYLVITE SK	IHB
JBRX	303 HORNEPAYNE	ON	3	27	936 E	Departure	M30131	POTASCO SK	CN
JBRX	304 GIBSON	IN	3	24	1745 L	Placed Construct		HAMMONI IN	IHB
JBRX	305 SYLVITE	SK	3	23	1932 E	Placed Actual		SYLVITE SK	CN
JBRX	306 NORPAUL YARD	IL	3	26	1920 L	Arrive In-Transit		EVERGREEN AL	IHB
JBRX	307 WEST FT DODGE	IA	3	24	522 L	Placed Actual	DIFFD2	WEST FT D-IA	UP
JBRX	309 RAINY RIVER	ON	3	27	815 L	Departure	M34641	HAMMONI IN	CN
JBRX	310 FLORAL	SK	3	14	1220 E	Placed Actual		SASKATO SK	CPRS
JBRX	311 HORNEPAYNE	ON	3	27	936 E	Departure	M30131	POTASCO SK	CN
JBRX	312 EAST DECATUR	IL	3	27	315 E	Arrive In-Transit		SYLVITE SK	NS
JBRX	313 GIBSON	IN	3	25	1600 E	Arrive In-Transit		SYLVITE SK	IHB
JBRX	314 SYLVITE	SK	3	26	1800 L	Release from Cust		HAMMONI IN	CN
JBRX	315 SASKATOON	SK	3	25	1211 E	Hold or Delayed		POTASCO SK	CN
JBRX	316 WINNIPEG SYMIN	MB	3	27	715 E	Arrive In-Transit	A43981	SYLVITE SK	CN
JBRX	317 HORN	MO	3	17	1426 L	Placed Actual		HORN MO	BNSF
JBRX	318 RAINY RIVER	ON	3	27	815 L	Departure	M34641	HAMMONI IN	CN
JBRX	319 HAGUE	SK	3	23	16 E	Placed Actual		HAGUE SK	CTRW
JBRX	321 NORPAUL YARD	IL	3	26	1320 L	Arrive In-Transit		MARSEILLE IL	IHB
JBRX	322 SYLVITE	SK	3	23	1332 E	Placed Actual		SYLVITE SK	CN
JBRX	323 CHICAGO	IL	10	31	1244 E	Bad Order Release		EAST ST LO IL	BOCT
JBRX	325 RAINY RIVER	ON	3	27	815 L	Departure	M34641	HAMMONI IN	CN
JBRX	327 MONTGOMERY	AL	3	27	122 L	Departure		EAST CORC GA	CSXT
JBRX	328 CINCINNATI	OH	3	26	112 E	Arrive In-Transit		SYLVITE SK	CSXT
JBRX	329 FLORAL	SK	3	12	1245 E	Placed Actual			CPRS
JBRX	330 PORTSMOUTH	OH	3	27	704 E	Departure		SYLVITE SK	NS
JBRX	331 DOTHAN	AL	3	27	650 L	Departure		BAINBRIG GA	CSXT
JBRX	332 BEMENT	IL	3	26	1823 L	Arrive In-Transit		CHAMPAIG IL	NS
JBRX	335 MELVILLE	SK	3	27	617 E	Hold or Delayed		SYLVITE SK	CN
JBRX	337 CRUM	WA	3	22	1992 L	Arrive In-Transit		RIPARIA WA	GRNW
JBRX	339 ALYTH	AB	3	27	705 L	Departure		COLLINS MT	CPRS
JBRX	341 DUVCO	SK	3	24	1158 E	Arrive In-Transit		PCS DORY SK	CN
JBRX	342 MELVILLE	SK	3	27	617 E	Hold or Delayed		SYLVITE SK	CN
JBRX	345 ARMOUR	IA	3	26	1514 E	Release from Cust		SYLVITE SK	UP
JBRX	346 GIBSON CITY	IL	3	20	1200 E	Junction Delivery	NS	SYLVITE SK	BLOL
JBRX	347 NORPAUL YARD	IL	3	26	1320 L	Arrive In-Transit		MARSEILLE IL	IHB
JBRX	348 WINNIPEG SYMIN	MB	3	26	2256 L	Arrive In-Transit	A40441	KELLY'S ON	CN

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To Lease Supplement Number 08 Dated as of March 31, 2015

to Railcar Master Lease Agreement Number Dated as of October 28, 2013

JBRX	349 NORFOLK	VA	3	25	1905 L	Placed Actual		CHESAPEA	VA	HPB
JBRX	350 MELVILLE	SK	3	27	617 E	Hold or Delayed		SYLVITE	SK	CN
JBRX	351 KIRK YARD	IN	3	26	142 E	Junction Received	NS	SYLVITE	SK	CN
JBRX	352 CHICAGO	IL	3	25	700 E	Junction Delivery	BOCT	SYLVITE	SK	CSXT
JBRX	353 WEST FT DODGE	IA	3	24	522 L	Placed Actual	OITFD2	WEST FT D	IA	UP
JBRX	354 WINNIPEG SYMIN	MB	3	26	1905 E	Arrive In-Transit	M34791	POTASCO	SK	CN
JBRX	355 HAGUE	SK	3	23	15 E	Placed Actual		HAGUE	SK	CTRW
JBRX	356 DANVILLE	IL	3	27	320 L	Departure		MOORE H	FL	CSXT
JBRX	357 GIBSON	IN	3	24	1745 L	Placed Construct		HAMMONI	IN	IHB
JBRX	358 ARMOUR	IA	3	26	1518 E	Release from Cust		SYLVITE	SK	UP
JBRX	360 SYLVITE	SK	3	26	1800 L	Release from Cust		HAMMONI	IN	CN
JBRX	361 GIBSON	IN	3	25	1600 E	Arrive In-Transit		SYLVITE	SK	IHB
JBRX	362 MARSHFIELD	WI	3	26	1105 E	Arrive In-Transit	L57181	SYLVITE	SK	CN
JBRX	363 DUVCO	SK	3	24	1158 E	Arrive In-Transit		PCS CORY	SK	CN
JBRX	364 SYLVITE	SK	3	26	1617 E	Placed Actual		SYLVITE	SK	CN
JBRX	365 FLORAL	SK	2	13	1529 E	Arrive Dest		SASKATOO	SK	CPRS
JBRX	366 STOCKTON	CA	2	27	1855 L	Placed Actual		EAST STOC	CA	STE
JBRX	367 LETHBRIDGE	AB	3	26	1500 E	Arrive In-Transit		DUVCO	SK	CPAS
JBRX	370 DANVILLE	IL	3	27	320 L	Departure		MOORE H	FL	CSXT
JBRX	371 GIBSON	IN	3	23	1440 L	Placed Construct		HAMMONI	IN	IHB
JBRX	372 DUVCO	SK	3	21	435 E	Placed Actual		DUVCO	SK	CPRS
JBRX	373 KENTON	OH	3	27	822 E	Pulled from Cust		SYLVITE	SK	CSXT
JBRX	374 BELLEVUE	OH	3	26	1547 E	Arrive In-Transit		SYLVITE	SK	NS

Lessee's Initials