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RECORDATION NO. 30975
FILED November 08, 2013 02:10 PM
SURFACE TRANSPORTATION BOARD

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

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November 8, 2013

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease Agreement, dated as of November 8, 2013, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor:	De Lage Linden Financial Services, Inc. 1111 Old Eagle School Road Wayne, Pennsylvania 19087
Lessee:	J & J Railcar Leasing, L.L.C. 1110 East Trail Street Dodge City, Kansas 67801

Chief, Section of Administration
November 8, 2013
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A description of the railroad equipment covered by the enclosed document is:

25 cars: KFTX 253910 - KFTX 253919 and KFTX 253925 - KFTX 253939
(formerly TILX 253910 - TILX 253919 and TILX 253925 - TILX 253939).

A short summary of the document to appear in the index is:

Memorandum of Lease Agreement.

Also enclosed is a check in the amount of \$42.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Edward M. Luria

EML/bhs
Enclosures

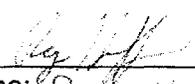
MEMORANDUM OF LEASE AGREEMENT dated as of November 8, 2013, between **J & J RAILCAR LEASING, L.L.C.** (hereinafter called the Lessee), and **DE LAGE LINDEN FINANCIAL SERVICES, INC.** (hereinafter called the Lessor)

WHEREAS, the Lessee and the Lessor have entered into that certain Lease Agreement dated as of November 8, 2013 (hereinafter called the Lease), covering the railroad equipment listed in **Schedule A** hereto bearing the road numbers shown in said **Schedule A** (the Units), and all additions and alterations thereto, replacements thereof and substitutions therefor;

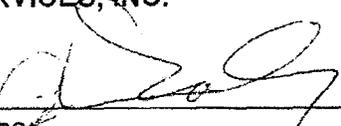
IN WITNESS WHEREOF, the parties wish to show for the public record the leasing of the Units from the Lessor to the Lessee and the leasehold interest therein of the Lessee, and, accordingly have caused this Memorandum to be executed by their officers thereunto duly authorized, as of the date first above written.

This Memorandum may be executed in any number of counterparts and by the different parties hereto on separate counterparts, all of which together shall constitute a single agreement

J & J RAILCAR LEASING, L.L.C.

By: 
Name: Roger Hufstman
Title: President

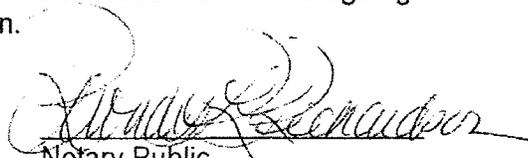
DE LAGE LINDEN FINANCIAL SERVICES, INC.

By: 
Name: Andrew Rosenberg
Title: Director, Operations

STATE OF COLORADO)
)
COUNTY OF WELD) ss.

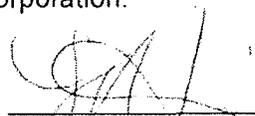
On this 7th day of ~~October~~ ^{November}, 2013, before me personally appeared ~~Roger Huffman~~, to me personally known, who, by me being duly sworn, says that s/he is President of J & J RAILCAR LEASING, L.L.C., that the foregoing instrument was signed on behalf of said corporation by authority of its board of directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

RHONDA L. RICHARDSON
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 19904006931
My Commission Expires Sept. 8, 2016


Notary Public
My commission expires: 9-8-2016

STATE OF PA)
)
COUNTY OF Chester) ss.

On this 5th day of ~~October~~ ^{November}, 2013, before me personally appeared ~~Andrea Rosening~~, to me personally known, who, by me being duly sworn, says that s/he is Director of DE LAGE LINDEN FINANCIAL SERVICES, INC., that the foregoing instrument was signed on behalf of said corporation by authority of its board of directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.


Notary Public
My commission expires: July 13, 2016

NOTARIAL SEAL
LISA HILLMAN
Notary Public
TREDYFFRIN TWP., CHESTER COUNTY
My Commission Expires Jul 13, 2016

SCHEDULE A

Description of Units

Twenty-five railcars bearing reporting marks:

Unit	Old Car Mark	Old Car Number	New Car Mark	New Car Number
1	TILX	253910	KFTX	253910
2	TILX	253911	KFTX	253911
3	TILX	253912	KFTX	253912
4	TILX	253913	KFTX	253913
5	TILX	253914	KFTX	253914
6	TILX	253915	KFTX	253915
7	TILX	253916	KFTX	253916
8	TILX	253917	KFTX	253917
9	TILX	253918	KFTX	253918
10	TILX	253919	KFTX	253919
11	TILX	253925	KFTX	253925
12	TILX	253926	KFTX	253926
13	TILX	253927	KFTX	253927
14	TILX	253928	KFTX	253928
15	TILX	253929	KFTX	253929
16	TILX	253930	KFTX	253930
17	TILX	253931	KFTX	253931
18	TILX	253932	KFTX	253932
19	TILX	253933	KFTX	253933
20	TILX	253934	KFTX	253934
21	TILX	253935	KFTX	253935
22	TILX	253936	KFTX	253936
23	TILX	253937	KFTX	253937
24	TILX	253938	KFTX	253938
25	TILX	253939	KFTX	253939

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: November 8, 2013

Edward M Luria

Edward M. Luria