Tina Amico
VP, Contracts
CIT Rail

RECORDATION NO. 31381
FILED SEPTEMBER 08, 2014 03:17 PM
SURFACE TRANSPORTATION BOARD

September 4, 2014

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
Washington, D.C. 20423

RE: PMSL01002

Dear Secretary,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) is a Memorandum of Lease Agreement dated as October 18, 2013, a primary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Lease Agreement.

Lessee: Predator Mainstream Ltd.
633 6th Avenue SW
Calgary, Alberta T2P 2Y5

Lessor: CIT Rail LLC
30 South Wacker Drive, Suite 2900
Chicago, IL 60606

A description of the railroad equipment covered by the enclosed document is: Railcars within the series CBTX 716325 through CBTX 716524 as more particularly set forth in the equipment schedule attached to this document.

A short summary of the document to appear in the index is: Memorandum of Railcar Lease.

Kindly return stamped copies of the enclosed document to the undersigned.

Best regards,

/s

Tina Amico
VP, Contracts
CIT Rail

Enclosures

CIT RAIL
30 South Wacker Drive
Suite 3000
Chicago, IL 60606

t: 312.906.5907 f: 312.906.5833
Tina.Amico@cit.com

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MEMORANDUM OF RAILCAR LEASE

THIS MEMORANDUM OF RAILCAR LEASE dated as of this 18th day of Oct., 2013, is made by CIT Rail LLC, a Delaware limited liability company, with an address at 30 South Wacker Drive, Suite 2900, Chicago, Illinois 60606 (the "Lessor"), and PREDATOR MIDSTREAM LTD., an Alberta corporation, with an address at 633 6th Ave SW, Calgary, Alberta, T2P 2Y5 (the "Lessee" and, together with the Lessor, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee are parties to that certain Master Railcar Lease (the "Agreement") dated as of Oct 18, 2013 and Schedule No. 02 thereto dated as of Oct 18, 2013 (the "Schedule"; the Schedule and the Agreement to the extent relating to the Schedule, are hereinafter referred to as the "Lease") covering the equipment listed on Schedule A hereto (the "Equipment"), and

WHEREAS, the Parties wish to show for the public record the existence of the aforesaid Lease, and the respective interests therein of the Parties and accordingly the Parties have caused this Memorandum to be executed by their respective duly authorized officers, as of the date first above written,

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

CIT RAIL LLC
By: THE CIT GROUP/EQUIPMENT FINANCING, INC., as Servicer

By: _____
Name: Jeffrey T Lyttle
Title: SVP

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessee. I further declare under penalty of perjury that the foregoing is true and correct.

PREDATOR MIDSTREAM LTD.

By: _____
Name: Joe MacLeod
Title: CEO

Schedule A

Quantity	Description
200	29,000 gallon tank car, exterior coiled, insulated

Reporting Marks and Numbers

	Car Initial	Car Number
1	CBTX	716325
2	CBTX	716326
3	CBTX	716327
4	CBTX	716328
5	CBTX	716329
6	CBTX	716330
7	CBTX	716331
8	CBTX	716332
9	CBTX	716333
10	CBTX	716334
11	CBTX	716335
12	CBTX	716336
13	CBTX	716337
14	CBTX	716338
15	CBTX	716339
16	CBTX	716340
17	CBTX	716341
18	CBTX	716342
19	CBTX	716343
20	CBTX	716344
21	CBTX	716345
22	CBTX	716346
23	CBTX	716347
24	CBTX	716348
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27	CBTX	716351
28	CBTX	716352
29	CBTX	716353
30	CBTX	716354
31	CBTX	716355
32	CBTX	716356
33	CBTX	716357
	Car Initial	Car Number
34	CBTX	716358
35	CBTX	716359
36	CBTX	716360
37	CBTX	716361
38	CBTX	716362
39	CBTX	716363
40	CBTX	716364
41	CBTX	716365
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63	CBTX	716387
64	CBTX	716388
65	CBTX	716389
66	CBTX	716390

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67	CBTX	716391
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142	CBTX	716466
143	CBTX	716467
144	CBTX	716468
145	CBTX	716469
146	CBTX	716470
147	CBTX	716471
148	CBTX	716472

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149	CBTX	716473
150	CBTX	716474
151	CBTX	716475
152	CBTX	716476
153	CBTX	716477
154	CBTX	716478
155	CBTX	716479
156	CBTX	716480
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