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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

May 5, 2014

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of May 2, 2014, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Numbers 27334-A and 27334-B.

The name and address of the party to the enclosed document are:

Lessor/
Secured Party: The Fifth Third Leasing Company
38 Fountain Square Plaza
Cincinnati, OH 45263

[Lessee/Debtor: The Andersons, Inc.
480 W. Dussel Drive
Maumee, OH 43537]

Section Chief
April 17, 2014
Page 2

A description of the railroad equipment covered by the enclosed document is:

19 railcars RELEASED: AEX 11155, AEX 11183, AEX 11185, AEX 11195, AEX 11196, AEX 11199, AEX 11202, AEX 11223, AEX 11227, AEX 11231, AEX 11246, AEX 11249, AEX 11260, AEX 11267, AEX 11269, AEX 11301, AEX 11303, AEX 11338 and AEX 11338.

A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Edward M. Luria

EML/sem
Enclosures

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS: The Fifth Third Leasing Company hereby releases all of its right, title and interest in and to, the railcars and assignments of subleases of the railcars more specifically described as follows:

See Exhibit A

The primary document(s) to which this PARTIAL release relates, are between The Fifth Third Leasing Company (Lessor/Secured Party) and The Andersons, Inc. (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number 27334-A and 27334-B, dated January 1, 2008.

IN WITNESS WHEREOF, The Fifth Third Leasing Company has hereunto set its name, by its proper office thereunto duly authorized, this 2 day of May, 2014.

Fifth Third Equipment Finance Company
f/k/a **THE FIFTH THIRD LEASING COMPANY**
By: Stephanie Wagner
Vice President

STATE OF Ohio
COUNTY OF Hamilton) ss

On this 2 day of May, 2014, personally appeared Stephanie Wagner to me personally known, who, being duly sworn, did say that s/he is the VP of The Fifth Third Leasing Company, and that said instrument was signed by authority of its board of directors, and s/he acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: Paula D. McQueen
Notary Public



PAULA D. McQUEEN
Notary Public, State of Ohio
My Commission Expires
October 21, 2018

EXHIBIT A

Car List

1	AEX 011155
2	AEX 011183
3	AEX 011185
4	AEX 011195
5	AEX 011196
6	AEX 011197
7	AEX 011199
8	AEX 011202
9	AEX 011203
10	AEX 011223
11	AEX 011227
12	AEX 011231
13	AEX 011246
14	AEX 011249
15	AEX 011260
16	AEX 011267
17	AEX 011299
18	AEX 011301
19	AEX 011303
20	AEX 011338
21	AEX 011383
22	AEX 011384

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: May 5, 2014

Edward M Luria

Edward M. Luria