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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

July 28, 2016

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Notice of Lease Termination, dated as of July 28, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Rider No. 1 to Master Lease Agreement previously filed with the Board under Recordation Number 31509.

The names and addresses of the parties to the enclosed document are:

Lesssor: Greenbrier Leasing Company LLC
One Centerpointe Drive, Suite 200
Lake Oswego, OR 97035

[Lessee: DeQueen and Eastern Railroad LLC
10060 Skinner Lake Drive, Third Floor
Jacksonville, FL 32246]

A description of the railroad equipment covered by the enclosed document is:

All railroad equipment covered by the Memorandum of Rider No. 1 to Master Lease Agreement filed under Rec. No. 31509 is hereby TERMINATED.

Section Chief
July 28, 2016
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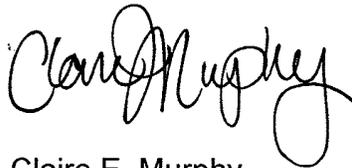
A short summary of the document to appear in the index is:

Notice of Lease Termination.

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Claire Murphy". The signature is written in a cursive style with a large, looping "M".

Claire E. Murphy

CEM
Enclosures

NOTICE OF LEASE TERMINATION

GREENBRIER LEASING COMPANY LLC (as assignor of WL Ross-Greenbrier Rail I LLC), Lessor (the "Lessor"), does hereby give notice that the lease between the Lessor and Dequeen and Eastern Railroad Company, Lessee (the "Lessee"), described in a lease rider filed with the Surface Transportation Board under Recordation Number 31509 on December 1, 2014 at 3:38 p.m. (such lease, the "Lease"), has been fully terminated as to all 96 railcars originally covered thereby (the "Railroad Equipment"), except with respect to those obligations, if any, of Lessor and Lessee under the Lease which expressly survive any termination thereof.

This Notice of Lease Termination constitutes a release of all interests, claims, liens, or encumbrances relating to the Lease and the Railroad Equipment at any time covered by the Lease and identified in the primary and secondary filings relating thereto made under Recordation Number 31509.

IN WITNESS WHEREOF, Lessor has caused this Notice of Lease Termination to be executed by its duly authorized officer as of the date and year first above written, and the undersigned declares under penalty of perjury that he or she holds the title indicated below and that the execution of this Notice of Lease Termination was the free act and deed of the company.

Dated as of July 28, 2016.

GREENBRIER LEASING COMPANY LLC,
Lessor

By: _____
Title: President

CERTIFICATION

I, Claire E. Murphy, an attorney licensed to practice in the State of New York and the State of New Jersey, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: July 28, 2016



Claire E. Murphy