

DEC 15 '14 -12 43 PM

**SURFACE TRANSPORTATION BOARD**



**EQUIPMENT FINANCE**

1310 Madrid St  
Marshall, MN 56258  
Phone: 800.328.5371  
Fax: 800.328.9092

December 4, 2014

Chief, Section of Administration  
Surface Transportation Board  
395 E Street SW  
Washington, DC 20423-0001

Re: 13440 Account#: 060-0032163-001

Dear Ms. Cynthia Brown:

Enclosed for recording with the Surface Transportation Board is a Bill of Sale dated December 4, 2014 between the following parties and railroad equipment:

Assignee: U.S. Bank Equipment Finance,  
a division of U.S. Bank National Association,  
successor-by-merger with U.S. Bancorp Equipment Finance, Inc.

Assignor: National City Commercial Capital Corporation  
2720 Sugarloaf Club Drive  
Duluth, GA 30097

The equipment included in this transaction is as follows:

Twenty-five (25) 5,150 cubic foot covered hopper cars numbered DME 51496, 51515, 51533, 51535, 51589, 51590, 51593, 51598, 51603-51605, inclusive, 51607, and 51687-51699, inclusive.

Please record this document as a secondary agreement to Recordation No. 26057-A .

A check covering the filing fee of \$4,300 is enclosed.

Sincerely,

A handwritten signature in cursive script that reads "Rita Regnier".

Rita Regnier  
Collateral Specialist  
(800) 895-8909 Ext. 1190390  
Enclosure(s)



RECORDATION NO. 26057-C FILED

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December 4, 2014

Attn: Sue Peterson, A.P.  
Dakota, Minnesota & Eastern Railroad  
PO Box 6042, Station Centre-Ville  
Sioux Falls, SD 57101

Re: 13440 Acct# 060-0032163-001

Dear Ms. Peterson:

U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. ("Seller" or "us") is in receipt of your payment on the property financed through us and hereby releases, transfers and assigns to you all our right, title and interest in and to the following property which was the subject of your lease with us (the "Equipment"), which you have possessed and used (and thus are familiar with its operation and condition):

**Twenty-five (25) 5,150 cubic foot covered hopper cars numbered DME 51496, 51515, 51533, 51535, 51589, 51590, 51593, 51598, 51603-51605, inclusive, 51607, and 51687-51699, inclusive TOGETHER WITH ALL PARTS, ADDITIONS, ACCESSIONS AND ACCESSORIES INCORPORATED THEREIN OR AFFIXED OR ATTACHED THERETO.**

Enclosed is a copy of the release letter for Twenty five (25) covered hopper railcars numbered DME 51496, 51515, 51533, 51535, 51589, 51590, 51593, 51598, 51603-51605, inclusive, 51607, and 51687-51699, inclusive. The original was forwarded to the Surface Transportation Board in Washington DC for recordation at the following address:

Surface Transportation Board  
395 E Street SW  
Washington DC 20423-0001

THIS IS YOUR BILL OF SALE, so please keep it with your records for the Equipment.

THE EQUIPMENT TRANSFERRED HEREBY IS TRANSFERRED "AS IS" AND "WHERE IS". SELLER MAKES NO EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS OF ANY KIND WHATSOEVER IN REGARD TO THE EQUIPMENT. SELLER HEREBY DISCLAIMS ANY AND ALL REPRESENTATIONS AND WARRANTIES IN REGARD TO THE EQUIPMENT, INCLUDING, WITHOUT LIMITATION, THOSE OF MERCHANTABILITY OR FITNESS FOR USE OR FITNESS FOR ANY PARTICULAR USE, OR OF QUALITY, DESIGN, CONDITION, CAPACITY, SUITABILITY OR PERFORMANCE. As the new owner, you are responsible from now on for all sales, property, and any other taxes on the Equipment.

U.S. Bank Equipment Finance, a division of U.S. Bank National Association has assigned its rights (but not its obligations) regarding the sale of the Property herein to USBEF Exchange Co. as part of an IRC Section 1031 exchange. This assignment has no effect on your ownership, rights or obligations hereunder.

It has been our pleasure to serve you throughout the term of our finance agreement. We sincerely hope you will consider U.S. Bank Equipment Finance again in the future when the need for equipment financing arises.

Sincerely,

Rita Regnier  
Collateral Specialist  
(800) 328-5371 x 1190390  
uccs@usbank.com

Enclosure(s)

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