RECORDATION NO. 25478-C
FILED MARCH 12, 2014 03:44 PM
SURFACE TRANSPORTATION BOARD

March 12, 2014

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, SW
Washington, DC 20423-0001

Dear Chief:

Please find attached one (1) copy of the Complete Release of Lien of Memorandum of Railcar Lease dated March 11, 2014 relating to the Lease of Railroad Equipment between Church & Dwight Co. as Lessee and The CIT Group/Equipment Financing, Inc. as Lessor.

This filing is to appear in the index as follows: Complete Release of Lien of Memorandum of Railcar Lease dated March 11, 2014. Complete release of Lien of Memorandum of Railcar Lease dated March 11, 2013 related to twenty-nine (29) railcars bearing reporting marks: CEFX151432-GRPX94432, not inclusive.

Please file this as a secondary document under Recordation Number 25478-C as it relates to documents previously filed with the Surface Transportation Board under Recordation Numbers 25478-25478-B. The filing fee In the amount of $44.00 can be charged to our account.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6294.

Sincerely,

Lindsay Ross
Rail Operations Analyst

Rail Equipment Group

300 Pike Street
Cincinnati, OH 45202-4214
Phone (513) 419-6200
Fax (513) 419-6221

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COMPLETE RELEASE OF LIEN
OF
MEMORANDUM OF RAILCAR LEASE

This Complete Release of Lien of Memorandum of Railcar Lease (the "Release") releases the lien created by that certain Memorandum of Railcar Lease dated as of March 29, 2004 (the "Lease") bearing Recordation No. 25478, between Church & Dwight Co., Inc. as Lessee ("Lessee") and The CIT Group/Equipment Financing, Inc. as Lessor ("Lessor"), with respect to the twenty-nine (29) railcars as shown on Exhibit A attached hereto (hereinafter, the "Equipment").

WHEREAS, Lessor and Lessee executed the Lease relating to the Equipment. Such Lease is deemed terminated.

WHEREAS, this Release pertains to all documents comprising the Lease.

WHEREAS, this Release should be filed as a secondary document and receive Recordation No. 25478-C.

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, The David J. Joseph Company as Successor Lessor ("Successor Lessor") submits the following:

1. The Successor Lessor hereby releases any liens created by or arising out of the Lease.

2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Equipment constituted by the Lease.

In witness whereof, The David J. Joseph Company has caused this Release to be duly executed by its authorized officer as of this 11th day of March, 2014.

THE DAVID J. JOSEPH COMPANY

By: Kelly C. Poellein

Name: Kelly C. Poellein

Title: Vice President Finance, Brokerage

STATE OF OHIO)
) **SS:**
COUNTY OF HAMILTON)

The foregoing Complete Release of Lien of Memorandum of Railcar Lease was acknowledged before me this 11th day of March, 2014 by Kelly C. Poellein the Vice President Finance, Brokerage of The David J. Joseph Company, a Delaware corporation, on behalf of the corporation.

Julie M Woodard
Notary Public

My Commission expires:
9-24-17

NOTARIAL SEAL
STATE OF OHIO

Julie M. Woodard
Notary Public, State of Ohio
My Commission Expires 09-24-2017

EXHIBIT A

EQUIPMENT DESCRIPTION

Twenty-nine (29) railcars bearing reporting marks:

CEFX151432
CEFX151456
CEFX151766
CEFX151769
CEFX151774
CEFX151777
CEFX151778
CEFX151790
CEFX151793
CEFX151826
CEFX151924
CEFX152227
CEFX152244
CEFX152245
CEFX152250
CEFX152295
CEFX152318
CEFX152340
CEFX152374
CEFX152380
CEFX152384
CEFX152394
CEFX152513
CEFX152521
CEFX152541
CEFX152701
CEFX152716
GRPX944171
GRPX944393