

RECORDATION NO. 26258-A FILED

MAY 02 2016 - 2:48 PM

SURFACE TRANSPORTATION BOARD



**ECONOMIC DEVELOPMENT DISTRICT  
OF SOUTHWEST COLORADO**

April 18, 2016

Surface Transportation Board  
395 East Street, S.W.  
Washington, DC 20423

Re: Durango & Silverton Narrow Gauge Railroad Company (Debtor - #67-02-01)  
Region 9 Economic Development District of SW Colorado, Inc.  
(Lender - Secured Party)

Dear Sir/Madam:

On behalf of Region 9 Economic Development District of SW Colorado, Inc., I hereby submit for a full release of Rolling Stock Collateral, Security Agreement, and Assignment of Interest.

Enclosed is a check in the amount of \$43.00 as payment of the filing fees, supporting documentation, along with a stamped self-addressed envelope to return the file-stamped copy of the release and any other necessary documents.

Please feel free to contact Terry Blair-Burton - Program Administrator, at 970-247-9621 or via email at [terry@scan.org](mailto:terry@scan.org) for questions. Thank you for your assistance in this matter.

Kind regards,

A handwritten signature in black ink, appearing to read "Ed Morlan".

Ed Morlan  
Executive Director

SERVING THE COUNTIES OF:

**ARCHULETA**

**DOLORES**

**LA PLATA**

**MONTEZUMA**

**SAN JUAN**

**SOUTHERN UTE  
INDIAN TRIBE**

**UTE MOUNTAIN UTE  
INDIAN TRIBE**

**ADMINISTRATIVE OFFICES:**

295A Girard St.  
Durango, CO 81303  
(970) 247-9621 PHONE  
(970) 247-9513 FAX  
e-mail: [ed@scan.org](mailto:ed@scan.org)  
[www.scan.org](http://www.scan.org)

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**FULL RELEASE OF ROLLING STOCK COLLATERAL, SECURITY AGREEMENT,  
ASSIGNMENT OF INTEREST IN LEASES AND FINANCING STATEMENT** SURFACE TRANSPORTATION BOARD

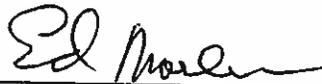
This release, dated as of April 18, 2016 is made by Region 9 Economic Development District of SW Colorado, Inc.

Reference is made to the Rolling Stock Collateral, Security Agreement, Assignment of Interest dated March 3, 2006, between Durango & Silverton Narrow Gauge Railroad Company as Debtor and Region 9 Economic Development District of SW Colorado, Inc. as Secured Party, which was filed March 22, 2006 under Recordation Number #26258 covering items described in the attached "Exhibit A".

Region 9 Economic Development District of SW Colorado, Inc., for good and valuable consideration, hereby releases any and all Security Interests, liens, claims and other encumbrances granted pursuant to said Rolling Stock Collateral, Security Agreement, and Assignment of Interests.

In Witness thereof, Region 9 Economic Development District of SW Colorado, Inc. has caused this release to be executed by its Officer as the day and year first above written.

Region 9 Economic Development District of SW Colorado, Inc.

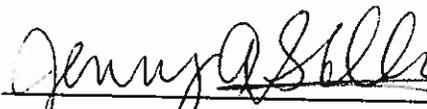


Ed Morlan, Executive Director

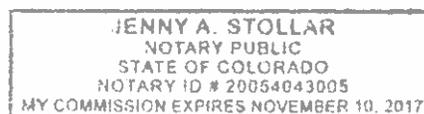
STATE OF COLORADO ] ss.  
County of LA PLATA ]

On this 18<sup>th</sup> day of April, 2016 before me appeared **Ed Morlan** to me personally known, who, being by me duly sworn, did say that he is the **Executive Director of Region 9 Economic Development District of SW Colorado, Inc.** a Corporation of the State of Colorado, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation, by authority of its Board of Directors; and said **Ed Morlan** acknowledged said instrument to be the free act and deed of said corporation. IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed by official seal in the County and State aforesaid, the day and year first above written.

Notary Public



Jenny Stollar - My Term Expires November 10, 2017



**EXHIBIT A**

**Locomotives as described below:**

**90 TON 36" GA. GE LOCOMOTIVE #11**

**90 TON 36" GA. GE LOCOMOTIVE #18**