



1100 Shawnee Street  
Mount Vernon, Illinois  
(P) 618.241.9270

RECORDATION NO. 30667-A  
FILED JANUARY 5, 2016 12:32 PM  
SURFACE TRANSPORTATION BOARD

January 5, 2016

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
Washington DC 20423-0001

Re: Rail Equipment Recordation; E-Filing

Dear Section Chief,

I have attached for recordation, pursuant to 49 U.S.C. 11301, one original and one certified true copy of Addendum IV dated January 1, 2015 (a secondary document) to the Locomotive Lease Agreement, dated October 8, 2003, (a primary document) previously recorded with the STB under recordation # 30667.

The names and addresses of the parties to the enclosed Locomotive Lease Agreement are as follows:

Lessor: National Railway Equipment Co.  
1100 Shawnee Street  
Mt. Vernon, IL 62864

Lessee: Excel, Inc.  
23 Industrial Park Road  
Eddyville, KY 42038

The equipment covered by Addendum IV to the Locomotive Lease Agreement is as follows:

SW-1500 Switcher Locomotive, bearing road #NREC 1405.

A short summary of the document to appear in the index:

Addendum IV dated January 1, 2015 to Locomotive Lease Agreement dated October 8, 2003 between National Railway Equipment Co. (Lessor) and Excel, Inc. (Lessee), for the lease of one SW-1500 Switcher locomotive, bearing road #NREC 1405.

Attached please find a credit card authorization form in the amount of \$43.00 to cover the E-Filing fees for recordation of the attached Addendum to Locomotive Lease.



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(P) 618.241.9270.

Please return a date-stamped copy of the Locomotive Lease Agreement to:

Hal Burgan  
National Railway Equipment Co.  
P.O. Box 1416  
Mt. Vernon, Illinois 62864

Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read 'Hal Burgan', written in a cursive style.

Hal Burgan  
General Counsel

SCHEDULE "A" ADDENDUM IV

This addendum effectively dated January 1, 2015, revises and is incorporated into the Lease dated the 8<sup>th</sup> day of October, 2003 by and between the National Railway Equipment Co. ("Lessor") and Exel, Inc. ("Lessee"). Lessor and Lessee agree to extend this Lease for an additional term of two (2) years from January 1, 2015 through January 1, 2017..

Type and General Description of Locomotive Unit, Mark and Numbers:

UNIT NO.	TYPE	GENERAL DESCRIPTION
NREC 1405	EMD	SW-1500 Switcher Locomotive

LEASE RATE

REPLACEMENT	LEASE	LEASE RATE PER LOCOMOTIVE	
		<u>MONTHLY</u>	<u>DAILY</u>
	2 Year		

LESSOR: NATIONAL RAILWAY EQUIPMENT CO.

BY: *James O. Gasa*

NAME: JAMES O. GASA

TITLE: Regional Sales Manager



LESSEE: EXEL, INC.

BY: *OTTLIS D. DAVIS*

NAME: OTTLIS D. DAVIS

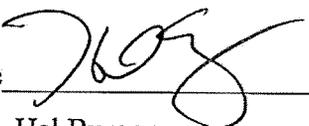
TITLE: Sr DIRECTOR OPERATIONS



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I, Hal Burgan, certify that I am the General Counsel of National Railway Equipment Co., that the seal affixed to the forgoing instrument is the corporate seal of said corporation, that the instrument was signed and sealed on behalf of the corporation by the authority of its Board of Directors, and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the corporation. I further state under penalty of perjury that the foregoing is true and correct.

Executed on *January 5, 2016*

Signature   
Hal Burgan  
General Counsel  
National Railway Equipment Co.