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August 17, 2016

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Termination and Release of Security Interest, dated as of August 15, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Number 31113.

The name and address of the party to the enclosed document are:

Administrative Agent: Bank of America, N.A.  
1455 Market Street, 5th Floor  
CA5-701-05-19  
San Francisco, CA 94103

[Borrower: Greenbrier Leasing Company LLC  
One Centerpointe Drive, Suite 200  
Lake Oswego, OR 97035]

A description of the equipment covered by the enclosed document is:

1 boxcar RELEASED: AOKX 731732

A short summary of the document to appear in the index is:

Partial Termination and Release of Security Interest.

Section Chief  
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Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Edward M. Luria

EML/sem  
Enclosures

**PARTIAL TERMINATION AND RELEASE OF SECURITY INTEREST**

A Memorandum of Credit Agreement and Security Agreement dated as of March 20, 2014 between Greenbrier Leasing Company LLC (the "Borrower") and Bank of America, N.A. (as "Administrative Agent"), was (i) recorded with the Surface Transportation Board on March 20, 2014, under Recordation No. 31113 for certain railcars and other rolling stock of the Borrower identified therein, which was subsequently supplemented with filings under Recordation Nos. 31113-B, 31113-D and 31113-G identifying additional collateral, and Recordation Nos. 31113-A, 31113-C, 31113-E, 31113-F and 31113-I releasing collateral, and (ii) deposited in the Office of the Registrar General of Canada pursuant to Section 105 of the Canada Transportation Act on March 20, 2014 as Document Key 23165.

For value received, Bank of America, N.A., only with respect to the one (1) unit of railroad equipment described in Schedule A attached hereto (the "Released Rail Car") and covered by Recordation No. 31113, terminates and releases any and all rights and interests of the Administrative Agent with respect to the Released Rail Car, including without limitation any security interests in the Released Rail Car.

Executed as of Aug 15, 2016.

BANK OF AMERICA, N.A.,  
as Administrative Agent

By: *Bridgett J. Manduk Mowry*  
Name: **Bridgett J. Manduk Mowry**  
Title: **Vice President**

STATE OF CALIFORNIA )  
 ) ss.  
County of \_\_\_\_\_ )

On See, 2016, before me, \_\_\_\_\_, Notary Public, personally appeared \_\_\_\_\_ who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity(ies), and that by his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument on behalf of BANK OF AMERICA, N.A.

WITNESS my hand and official seal.

Signature \_\_\_\_\_ (Seal)

**SCHEDULE A  
RELEASED RAIL CARS**

Lease ID K01-015: One (1) boxcar, marked and numbered AOK 731732.

### California ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California

County of San Francisco

On August 15, 2016 before me,

Sunny Chen, Notary Public (here insert name and title of the officer),

personally appeared Bridgett J. Manduk Mowry, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are ~~he/she/they~~ subscribed to the within instrument and acknowledged to me that ~~he/she/they~~ executed the same in his/her/their authorized capacity(ies), and that by ~~his/her/their~~ signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Signature Sunny Chen (Seal)

**CERTIFICATION**

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: August 17, 2016

*Edward M. Luria*

\_\_\_\_\_  
Edward M. Luria