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June 1, 2015

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Full Release, dated as of June 1, 2015, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the Memorandum of Assignment of Lease Agreement previously filed with the Board under Recordation Number 30400-A.

The name and address of the party to the enclosed document are:

Lessor/Secured
Party: Wells Fargo Equipment Finance, Inc.
Investors Building, Suite 700
733 Marquette Avenue
Minneapolis, Minnesota 55402

[Lessee/Debtor: The Andersons, Inc.
480 West Dussel Drive
Maumee, Ohio 43537]

Chief, Section of Administration
June 1, 2015
Page 2

A description of the railroad equipment covered by the enclosed document is:

150 covered hopper railcars: AEX 000175, ITGX 12705, RMGX 173976 and within the series AEX 009638 - AEX 019145 as more particularly set forth in the attachment to the document

A short summary of the document to appear in the index is:

Full Release.

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Edward M. Luria

EML/sem
Enclosures



RECORDATION NO. 30400-C FILED
JUNE 01, 2015 03:20 PM
SURFACE TRANSPORTATION BOARD

Wells Fargo Equipment Finance, Inc.
733 Marquette Avenue, Suite 700
Minneapolis, MN 55402

FULL RELEASE

KNOW ALL MEN BY THESE PRESENTS: Wells Fargo Equipment Finance, Inc. hereby releases all of its right, title and interest in and to, the railcars and assignments of subleases of the railcars more specifically described as follows:

See Exhibit A

The primary document(s) to which this FULL release relates, are between Wells Fargo Equipment Finance, Inc. (Lessor/Secured Party) and The Andersons, Inc. (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number 30400, dated September 27, 2012.

IN WITNESS WHEREOF, Wells Fargo Equipment Finance, Inc. has hereunto set its name, by its proper office thereunto duly authorized, this 1st day of June, 2015.

WELLS FARGO EQUIPMENT FINANCE, INC.

By: Jacqueline P. McCaw
Jacqueline P. McCaw
Vice President
Loan Administration Manager

STATE OF MN)
COUNTY OF Hennepin) ss

On this 1st day of June, 2015, personally appeared Jacqueline McCaw, to me personally known, who, being duly sworn, did say that s/he is the loan admin manager of Wells Fargo Equipment Finance, Inc., and that said instrument was signed by authority of its board of directors, and s/he acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: Lisa M Brom
Notary Public

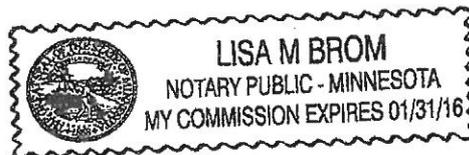


EXHIBIT A

Car List

1	AEX 000175	33	AEX 010342	65	AEX 011619	97	AEX 016504	129	AEX 016695
2	AEX 001174	34	AEX 010343	66	AEX 011629	98	AEX 016507	130	AEX 016697
3	AEX 001235	35	AEX 010357	67	AEX 011635	99	AEX 016514	131	AEX 016700
4	AEX 001245	36	AEX 010377	68	AEX 011655	100	AEX 016520	132	AEX 016727
5	AEX 001263	37	AEX 010378	69	AEX 011701	101	AEX 016528	133	AEX 016728
6	AEX 001274	38	AEX 010382	70	AEX 011788	102	AEX 016534	134	AEX 016755
7	AEX 001284*	39	AEX 010391	71	AEX 011791	103	AEX 016541	135	AEX 016820
8	AEX 009638	40	AEX 010394	72	AEX 011798	104	AEX 016550	136	AEX 016840
9	AEX 009666	41	AEX 010404	73	AEX 011807	105	AEX 016555	137	AEX 016842
10	AEX 009672	42	AEX 010413	74	AEX 011848	106	AEX 016556	138	AEX 016903
11	AEX 009674	43	AEX 010422	75	AEX 011882	107	AEX 016559	139	AEX 017490
12	AEX 009675	44	AEX 010423	76	AEX 011955	108	AEX 016564	140	AEX 017496
13	AEX 009676	45	AEX 010428	77	AEX 012486	109	AEX 016576	141	AEX 017508
14	AEX 009679	46	AEX 010440	78	AEX 012519	110	AEX 016582	142	AEX 017567
15	AEX 009688	47	AEX 010445	79	AEX 012590	111	AEX 016594	143	AEX 017574
16	AEX 009928	48	AEX 010449	80	AEX 013444	112	AEX 016596	144	AEX 019077
17	AEX 010030	49	AEX 010454	81	AEX 013555	113	AEX 016611	145	AEX 019104
18	AEX 010032	50	AEX 010460	82	AEX 014584	114	AEX 016612	146	AEX 019137
19	AEX 010049	51	AEX 010472	83	AEX 014586	115	AEX 016629	147	AEX 019142
20	AEX 010057	52	AEX 010480	84	AEX 014595	116	AEX 016637	148	AEX 019145
21	AEX 010058	53	AEX 011098	85	AEX 014603	117	AEX 016651	149	ITGX012705
22	AEX 010059	54	AEX 011103	86	AEX 014608	118	AEX 016654	150	RMGX173976
23	AEX 010070	55	AEX 011106	87	AEX 014610	119	AEX 016655		
24	AEX 010077	56	AEX 011147	88	AEX 014616	120	AEX 016656		
25	AEX 010097	57	AEX 011477	89	AEX 014745	121	AEX 016666		
26	AEX 010103	58	AEX 011495	90	AEX 016220	122	AEX 016671		
27	AEX 010116	59	AEX 011525	91	AEX 016472	123	AEX 016674		
28	AEX 010143	60	AEX 011570	92	AEX 016480	124	AEX 016678		
29	AEX 010186	61	AEX 011577	93	AEX 016485	125	AEX 016680		
30	AEX 010195	62	AEX 011586	94	AEX 016499	126	AEX 016682		
31	AEX 010203	63	AEX 011603	95	AEX 016501	127	AEX 016687		
32	AEX 010341	64	AEX 011617	96	AEX 016503	128	AEX 016693		

***Note:** Car AEX 001284 was previously released on 1/17/2013.

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: June 1, 2015

Edward M. Luria

Edward M. Luria