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ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)  
ROBERT W. ALVORD (2011)

June 27, 2014

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of June 26, 2014, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Assignment of Lease Agreement previously filed with the Board under Recordation Number 30694-A.

The name and address of the party to the enclosed document are:

Lessor/  
Secured Party: Wells Fargo Equipment Finance, Inc.  
Investors Building, Suite 700  
733 Marquette Avenue  
Minneapolis, Minnesota 55402

[Lessee/Debtor: The Andersons, Inc.  
480 West Dussel Drive  
Maumee, Ohio 43537]

Chief  
Section of Administration  
June 27, 2014  
Page 2

A description of the railroad equipment covered by the enclosed document  
is:

1 railcar RELEASED: AEX 011623.

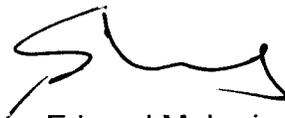
A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of \$44.00 payable to the order of  
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the  
undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'E. Luria', with a stylized flourish at the end.

Edward M. Luria

EML/sem  
Enclosures

**WELLS  
FARGO**

RECORDATION NO. 30694-B FILED  
JUNE 27 , 2014 10:50 AM  
SURFACE TRANSPORTATION BOARD  
*Wells Fargo Equipment Finance, Inc.*  
733 Marquette Avenue, Suite 700  
Minneapolis, MN 55402  
866-869-6011

**PARTIAL RELEASE**

KNOW ALL MEN BY THESE PRESENTS: Wells Fargo Equipment Finance, Inc. hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

AEX 011623

The primary document(s) to which this PARTIAL release relates, are between Wells Fargo Equipment Finance, Inc. (Lessor/Secured Party) and The Andersons, Inc. (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number 30694-A, dated April 11, 2013.

IN WITNESS WHEREOF, Wells Fargo Equipment Finance, Inc. has hereunto set its name, by its proper office thereunto duly authorized, this 26<sup>th</sup> day of June, 2014.

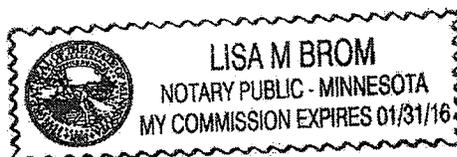
**WELLS FARGO EQUIPMENT FINANCE, INC.**

By: Chris Lundberg

STATE OF MN  
COUNTY OF Hennepin ss

On this 26th day of June, 2014, personally appeared Chris Lundberg, to me personally known, who, being duly sworn, did say that he is the Program Servicing Specialist of Wells Fargo Equipment Finance, Inc., and that said instrument was signed by authority of its board of directors, and he acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: Lisa M Brom  
Notary Public



CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 6/27/14

Edward M Luria  
Edward M. Luria