



April 26, 2016

RECORDATION NO. 32241 FILED

Chief - Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street S.W.
Washington, D. C. 20423

JUN 29 2016 12:40 PM

SURFACE TRANSPORTATION BOARD

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of *49 U.S.C. §11301(a)* are two (2) originals and one (1) copy of a Memorandum of Security Agreement dated as of April 26, 2016, a primary document as defined by the Board's Rules at *49 CFR §1177.1*.

The names and addresses of the parties to the enclosed document are:

Lender/Secured Party: Central National Bank & Trust Company of Enid
102 North Main
Blackwell, Oklahoma 74631

Borrower: Northern Illinois & Wisconsin Railway Corporation
6521 Old State Road
Edinboro, Pennsylvania 16412

A description of the collateral covered by the enclosed document is:

One (1) diesel electric locomotive, NIWX 9129, Model GE Dash 8-C40 (C40-8), Serial # 45578, Built 1987

A short summary of the document to appear in the index is:

Security Agreement

Also enclosed please find a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return a file-stamped copy of the enclosed document to this office in the enclosed prepaid envelope.

Sincerely,

Central National Bank & Trust Company of Enid

Spike Henderson
Market President

Enclosures

JUN 29 2016 -12:40 PM

MEMORANDUM OF SECURITY AGREEMENT SURFACE TRANSPORTATION BOARD

LOCOMOTIVE

1. This Memorandum of Security Agreement is dated as of the 26th day of April, 2016, by and between CENTRAL NATIONAL BANK AND TRUST COMPANY OF ENID, 102 North Main, Blackwell, Oklahoma 74631 as Lender and Secured Party (hereafter "Lender"), and NORTHERN ILLINOIS AND WISCONSIN RAILWAY CORPORATION, 6521 Old State Road, Edinboro, Pennsylvania 16412 (hereafter "Borrower").

2. Lender and Borrower entered into that certain Promissory Note dated as of June 26, 2015 and Security Agreement dated as of April 26, 2016, covering locomotive equipment (the "Locomotive Collateral") as follows:

One (1) Diesel Electric Locomotive described as follows:

NIWX 9129
Model General Electric Dash 8-C40 (C40-8)
Serial Number 45578
Built 1987

3. The parties intend this Memorandum as evidence of the existence of the Security Interest and to evidence the lien of Lender in the Locomotive Collateral owned by Borrower, and the parties have executed this Memorandum as evidence of the Agreement and of the lien of Lender in the Locomotive Collateral.

4. In consideration of the loan advanced by Lender to Borrower, the receipt of which is hereby acknowledged by Borrower, Borrower hereby grants to Lender a lien and security interest in the Locomotive Collateral identified above, during the term of the Loan Agreement, including all extensions, or renewals thereof, all in accordance with the Promissory Note and Security Agreement between the parties.

5. The Promissory Note and Security Agreement were entered into by and between the parties in and pursuant to the laws of the State of Oklahoma.

CENTRAL NATIONAL BANK
AND TRUST COMPANY OF ENID,
a national banking association

by: Spike Henderson
Spike Henderson, Market President

NORTHERN ILLINOIS & WISCONSIN
RAILWAY CORPORATION,
an Illinois corporation

by: John K. Howell, Jr.
John K. Howell, Jr., President

STATE OF OKLAHOMA]
] ss:
COUNTY OF KAY]

Before me, a Notary Public in and for said County and State, on this 4th day of ~~April~~ ^{May}, 2016, personally appeared Spike Henderson, to me known to be the identical person who subscribed the name of Central National Bank and Trust Company of Enid, a national banking association, to the foregoing instrument as its Market President, Blackwell, Oklahoma branch, and acknowledged to me that he executed the same as his free and voluntary act and deed, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and seal the day and year last above written.

Emily Shields
NOTARY PUBLIC

My Commission Expires: 01-15-2020

Commission Number: 16000629

[SEAL]



STATE OF PENNSYLVANIA]
] ss:
COUNTY OF ERIE]

Before me, a Notary Public in and for said County and State, on this 27th day of ~~April~~ ^{Apr: 1}, 2016, personally appeared John K. Howell, Jr., to me known to be the identical person who subscribed the name of Northern Illinois & Wisconsin Railway Corporation, an Illinois corporation, to the foregoing instrument as its President, and acknowledged to me that he executed the same as his free and voluntary act and deed, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and seal the day and year last above written.

James R. Jostes
NOTARY PUBLIC

My Commission Expires: 9/17/18

Commission Number: 1285820

[SEAL]

