

ALVORD AND ALVORD PLLC
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.
SUITE 301
WASHINGTON, D.C.
20036
—
PHONE: (202) 393-2266
FAX: 1-855-600-2836
E-MAIL: alvord@alvordlaw.com
WEBSITE: www.alvordlaw.com

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

May 29, 2015

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease, dated as of April 1, 2015, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor:	The Andersons, Inc. 480 West Dussel Drive Maumee, Ohio 43537
Lessee:	Archer-Daniels-Midland Company 4666 Faries Parkway Decatur, IL 62526

A description of the railroad equipment covered by the enclosed document is:

100 covered hopper railcars within the series AEX 9999 – AEX 14755 and AEX 16463 – AEX 19191 as set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Memorandum of Lease.

Chief, Section of Administration
May 29, 2015
Page 2

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in blue ink, appearing to read "E. M. Luria", with a stylized flourish at the end.

Edward M. Luria

EML/sem
Enclosures

MEMORANDUM OF LEASE

WITNESSETH

This Memorandum of Lease is entered into effective of the 1st day of April, 2015, by and between **The Andersons, Inc.**, an Ohio corporation, having its principal place of business at 480 W. Dussel Drive, Maumee, Ohio 43537 (hereinafter "Lessor") and **Archer-Daniels-Midland Company** (formerly known as ADM Milling Company), a Delaware corporation, having its principal place of business at 4666 Faries Parkway, Decatur, Illinois 62526 (hereinafter "Lessee").

1. Lessor and Lessee are parties to that certain Full Service Lease Agreement Number #199901-ADM dated June 15, 1999 (the "Master Lease"), and Rider Deal #R02520 dated effective as of April 1, 2015 (the "Schedule"), whereby Lessor leases to Lessee one hundred (100) railcars bearing railroad reporting marks as noted on attached Exhibit A.
2. The parties desire to execute this Memorandum of Lease for purposes of memorializing of record the Master Lease and Schedule contemplated hereby.
3. This Memorandum of Lease may be executed in any number of counterparts, each executed counterpart constituting an original but altogether only one and the same Memorandum of Lease.

[Signature Page to Follow]

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessee by authority of its board of directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of Lessee. I further declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

Lessee

ARCHER-DANIELS-MIDLAND COMPANY

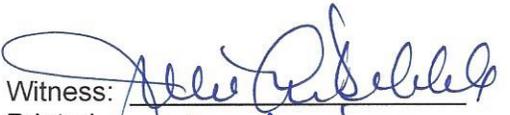
Witness: 
Printed
Name: Kyle Michael

By: 
Printed
Name: DAMAR HANSEN
Title: DIRECTOR - RATES AND FLEET MANAGEMENT
ARCHER DANIELS MIDLAND RAIL TRANSPORTATION
Date: 4/30/15

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its board of directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of Lessor. I further declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

Lessor

THE ANDERSONS, INC.

Witness: 
Printed
Name: Julie Ann Dilsch

By: 
Printed
Name: Rasesh H. Shah
Title: President, Rail Group
Date: MAY 5, 2015

EXHIBIT A
TO THE MEMORANDUM OF LEASE
Deal #R02520
Car List
One Hundred (100) Covered Hopper Cars

1	AEX 009999	26	AEX 011686	51	AEX 016491	76	AEX 016800
2	AEX 010066	27	AEX 011698	52	AEX 016512	77	AEX 016805
3	AEX 010074	28	AEX 011707	53	AEX 016536	78	AEX 016806
4	AEX 010089	29	AEX 011712	54	AEX 016545	79	AEX 016816
5	AEX 010122	30	AEX 011904	55	AEX 016548	80	AEX 016827
6	AEX 010188	31	AEX 011906	56	AEX 016551	81	AEX 016832
7	AEX 010225	32	AEX 011914	57	AEX 016557	82	AEX 016850
8	AEX 010288	33	AEX 011944	58	AEX 016568	83	AEX 016872
9	AEX 010352	34	AEX 011946	59	AEX 016569	84	AEX 016879
10	AEX 010360	35	AEX 011952	60	AEX 016578	85	AEX 017504
11	AEX 010370	36	AEX 012426	61	AEX 016580	86	AEX 017511
12	AEX 010398	37	AEX 012469	62	AEX 016581	87	AEX 017512
13	AEX 010407	38	AEX 012524	63	AEX 016605	88	AEX 017537
14	AEX 010408	39	AEX 012572	64	AEX 016608	89	AEX 017550
15	AEX 010418	40	AEX 012576	65	AEX 016642	90	AEX 017578
16	AEX 010431	41	AEX 013604	66	AEX 016665	91	AEX 017590
17	AEX 010432	42	AEX 013645	67	AEX 016702	92	AEX 019119
18	AEX 010433	43	AEX 013659	68	AEX 016708	93	AEX 019121
19	AEX 010443	44	AEX 013662	69	AEX 016715	94	AEX 019127
20	AEX 010471	45	AEX 013666	70	AEX 016717	95	AEX 019131
21	AEX 010473	46	AEX 013717	71	AEX 016723	96	AEX 019133
22	AEX 010477	47	AEX 013965	72	AEX 016732	97	AEX 019141
23	AEX 010479	48	AEX 014755	73	AEX 016733	98	AEX 019161
24	AEX 011578	49	AEX 016463	74	AEX 016756	99	AEX 019182
25	AEX 011679	50	AEX 016477	75	AEX 016771	100	AEX 019191

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: May 29, 2015

Edward M Luria

Edward M. Luria