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July 27, 2015

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease Agreement, dated as of October 1, 2014, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor: BB&T Equipment Finance Corporation
600 Washington Avenue, Suite 201
Towson, Maryland 21204

Lessee: PPC Transportation Company
4845 US Highway 271 North
Pittsburg, TX 75686

A description of the equipment covered by the enclosed document is:

1 TE Titan Trackmobile Rail Car Mover S/N: LGN99765-0615.

A short summary of the document to appear in the index is:

Memorandum of Lease Agreement.

Section Chief
July 27, 2015
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Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Claire E. Murphy". The signature is written in a cursive style with a large, looping "M".

Claire E. Murphy

CEM
Enclosures

MEMORANDUM OF LEASE AGREEMENT

THIS MEMORANDUM OF LEASE AGREEMENT is made and entered into as of July 21 2015, by and between BB&T EQUIPMENT FINANCE CORPORATION ("Lessor") and PPC TRANSPORTATION COMPANY ("Lessee"), with reference to the following:

1. Lessor has agreed to purchase and lease to Lessee, and Lessee has agreed to lease from Lessor One (1) New TE Titan Trackmobile Rail Car Mover S/N: LGN99765-0615.
2. The Lease shall be effective as of the date hereof and shall be subject to the term specified in the Lease, and any extension of such term to the extent provided for in the Lease.

This Memorandum of Lease Agreement may be executed in any number of counterparts, each executed counterpart constituting an original but all together only one Memorandum of Lease Agreement.

IN WITNESS WHEREOF, the parties hereto have executed or caused this Memorandum of Lease Agreement to be executed as of the date first above written.

BB&T EQUIPMENT FINANCE CORPORATION

By: Patricia J. Gillis
Name: Patricia J. Gillis
Title: Vice President

PPC TRANSPORTATION COMPANY

By: FABIO SANDRI
Name: FABIO SANDRI
Title: CHIEF FINANCIAL OFFICER

STATE OF Colorado)
) ss.
COUNTY OF Weld)

On this ____ day of July, 2015, before me appeared Fabio Sandoz, the person who signed this instrument, who acknowledged that (s)he is the (140) of Pilgrims Peak Corp, and that, being duly authorized, (s)he signed such instrument as a free act on behalf of said corporation.

[Seal]

Tracey Greenwell
Notary Public

My commission expires: 01/08/17 2017

TRACEY GREENWELL
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID # 20034041047
MY COMMISSION EXPIRES JANUARY 08, 2017

CERTIFICATION

I, Claire E. Murphy, an attorney licensed to practice in the State of New Jersey, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: July 27, 2015



Claire E. Murphy