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October 30, 2015

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Termination of Security Interest, dated as of September 23, 2015, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Number 29508.

The names and addresses of the parties to the enclosed document are:

Secured Party: UniCredit Bank AG
150 East 42nd Street
New York, NY 10017

[Debtor: Adler Funding LLC c/o UniCredit Bank AG
150 East 42nd Street
New York, NY 10017]

A description of the equipment covered by the enclosed document is:

6 railcars RELEASED: ADLX 122320, ADLX 122321, ADLX 122323,
ADLX 122325, ADLX 122326, and ADLX 122327 (all previously marked BNBX).

Section Chief
October 30, 2015
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A short summary of the document to appear in the index is:

Partial Termination of Security Interest.

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Claire E. Murphy". The signature is written in a cursive style with a large, looping "M".

Claire E. Murphy

CEM
Enclosures

PARTIAL TERMINATION OF SECURITY INTEREST
(Re: M-I, L.L.C. Lease)

THIS PARTIAL TERMINATION OF SECURITY INTEREST (this "Partial Termination") is made this 23 day of ~~September~~ September, 2015, on behalf of ADLER FUNDING LLC (the "Debtor") by UNICREDIT BANK AG (the "Secured Party") pursuant to that certain Security Agreement, dated as of October 15, 2010 (the "Security Agreement").

WHEREAS, the Security Agreement created a lien and security interest in favor of the Secured Party in and to railcars owned by Debtor, including those certain railcars particularly identified in Exhibit 1 hereto and any lease relating thereto (the "Units").

WHEREAS, the Debtor is party to that certain Memorandum of Mortgage (the "Memorandum of Mortgage") which was duly recorded with (i) the Surface Transportation Board on October 18, 2010 under Recordation Number 29508 and (ii) the Office of the Registrar General on October 15, 2010 under Document Key 21155.

WHEREAS, the Debtor and Secured Party now desire to release, terminate and cancel the Secured Party's security interest in and mortgage lien upon all right, title and interest of the Debtor in, to and under the Units.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party hereby releases, terminates and cancels its security interest in, and mortgage lien upon, all right, title and interest of the Debtor in the Units (and any lease relating thereto) effective as of the date of this Partial Termination.

This Partial Termination is being filed with the Surface Transportation Board so as to release any security interest in and mortgage lien upon the Units created by or arising out of the Security Agreement.

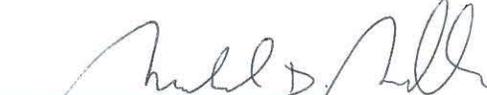
IN WITNESS WHEREOF, the Secured Party has caused this Partial Termination of Security Interest to be duly executed and delivered as of the date first above written.

UNICREDIT BANK AG, as Secured Party

By: 

Name: LORIANN CURRY

Title: Managing Director

By: 

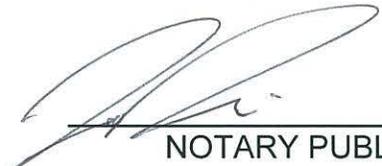
Name: MICHAEL D. NOVELLINO
Director

Title: _____

STATE OF NEW YORK

COUNTY OF NEW YORK

On this 23rd day of September, 2015 before me personally appeared Lori Ann Curryn and Michael D. Novellino, to me personally known to me to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which they acted, executed the instrument.


NOTARY PUBLIC

My commission expires:

JONATHAN RIVERA
Notary Public, State of New York
No. 01RJ6312031
Qualified in Bronx County
Commission Expires Sept. 22, 2018

EXHIBIT 1

Description of Cars

(formerly BNBX)

	Car Number
1	ADLX122320
2	ADLX122321
3	ADLX122323
4	ADLX122325
5	ADLX122326
6	ADLX122327

CERTIFICATION

I, Claire E. Murphy, an attorney licensed to practice in the State of New York and the State of New Jersey, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: October 30, 2015



Claire E. Murphy