

FIRST UNION RAIL

One O'Hare Centre
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Rosemont, IL 60018

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September 22, 2015

Chief Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W., Suite 100
Washington, DC 20423-0001
Attn: Recordation of Railroad Equipment

Re: Memorandum of Full Termination of Lease

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) please find one (1) originally executed Memorandum of Full Termination of Lease dated September 21, 2015, a secondary document as defined in the Board's Rules for the Recordation of Documents. The enclosed document relates to the Memorandum of Lease dated December 5, 2014, evidencing such Equipment which was duly filed with the Surface Transportation Board on January 7, 2015 at 1:47 p.m. under primary recordation number 31555.

The names and addresses of the parties to the enclosed document are:

Lessor: First Union Rail Corporation
One O'Hare Centre
6250 N River Road, Suite 5000
Rosemont, IL 60018

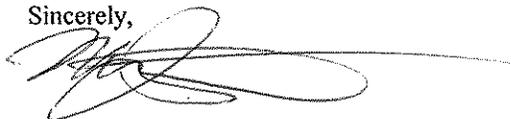
Lessee: Dallas, Garland & Northeastern Railroad, Inc.
402 International Parkway
Suite 500
Richardson, TX 75081

A short summary of the document to appear in the index follows: Memorandum of Full Termination of Lease

Please accept this E-filing and invoice our account number 22860 in the amount of \$43.00 covering the required recordation fee. Kindly return one (1) stamped original of the enclosed document to the undersigned.

If you have any questions regarding the above-referenced matter, please contact me at (847) 384-5397. Thank you for your cooperation in this matter.

Sincerely,



Marcia Dunne
Manager Contract Administration

Enclosures

(DGNO002)

MEMORANDUM OF FULL TERMINATION OF LEASE

THIS MEMORANDUM OF FULL TERMINATION OF LEASE (the "Memorandum") dated as of September 21, 2015 is made by First Union Rail Corporation (the "Lessor"), a North Carolina corporation, and pertains to that certain Locomotive Lease Agreement dated as of November 1, 2014, (the "Lease"), between Lessor and Dallas, Garland & Northeastern Railroad, Inc. (the "Lessee"), a Texas corporation.

WITNESSETH:

WHEREAS, Lessor and Lessee entered into the Lease whereby Lessor has agreed to lease to Lessee certain locomotives (the "Equipment") as more particularly described in on Exhibit A attached hereto; and,

WHEREAS, Lessor and Lessee entered into certain Memorandum of Lease, evidencing the above-described Lease of such Equipment, which was filed at the Surface Transportation Board on January 7, 2015 at 1:47 p.m. having primary recordation number 31555.

WHEREAS, certain Equipment has been released and is no longer covered under the Lease; and,

NOW, THEREFORE, the Lessor desires to clarify the public record state as follows:

1. This Notice serves as notice that the Equipment listed on the attached Exhibit A as evidenced by the Memorandum of Lease filed with the Surface Transportation Board, has been terminated in all respects.
2. All of the interest of the Lessee, its successors and assigns, in the Equipment listed on Exhibit A arising pursuant to the Lease has been terminated.
3. Lessor wishes to record this Notice of Termination of Lease and Memorandum of Full Termination of Lease so as to release the lien with respect to the Equipment.

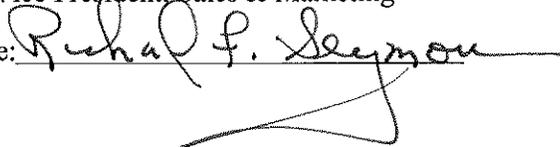
IN WITNESS WHEREOF, Lessor has caused this Memorandum to be duly executed by its respective officer duly authorized as of the date and year first above written, that he holds the title indicated below and that the execution of this Memorandum was the free act and deed of its corporation.

LESSOR:

FIRST UNION RAIL CORPORATION

Name: Richard F. Seymour

Title: Vice President, Sales & Marketing

Signature: 

**EXHIBIT A
TO
MEMORANDUM OF FULL TERMINATION OF LEASE**

| | |
|-----------------------------|------------------------|
| NUMBER OF LOCOMOTIVES: | Two (2) |
| DESCRIPTION OF LOCOMOTIVES: | SD40-2 Locomotives |
| LOCOMOTIVE NUMBERS: | HLCX 6227 HLCX 6257 |