



March 5, 2015

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, SW
Washington, DC 20423-0001

Dear Chief:

Please find attached one (1) copy of the Complete Release of Lien of Memorandum of Railcar Lease dated February 26, 2015 relating to the Lease of Railroad Equipment between PCS Nitrogen Fertilizer, L.P. as Lessee and The CIT Group/Equipment Financing, Inc. as Lessor.

This filing is to appear in the index as follows: Complete Release of Lien of Memorandum of Railcar Lease dated February 26, 2015. Complete release of Lien of Memorandum of Railcar Lease dated February 26, 2015 related to fifty (50) railcars bearing reporting marks: TCMX151463-TCMX151672, sporadic.

Please file this as a secondary document under Recordation Number 21686-R as it relates to documents previously filed with the Surface Transportation Board under Recordation Numbers 21686-21686-Q. The filing fee in the amount of \$43.00 can be charged to our account.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6294.

Sincerely,

Lindsay Ross
Rail Operations Analyst

**COMPLETE RELEASE OF LIENSURFACE TRANSPORTATION BOARD
OF
MEMORANDUM OF RAILCAR LEASE**

This Complete Release of Lien of Memorandum of Railcar Lease (the "Release") releases the lien created by that certain Memorandum of Railcar Lease dated as of December 6, 2001 (the "Lease") bearing Recordation No. 21686-E, between PCS Nitrogen Fertilizer, L.P. as Lessee ("Lessee") and The CIT Group/Equipment Financing, Inc. as Lessor ("Lessor"), with respect to the fifty (50) railcars as shown on Exhibit A attached hereto (hereinafter, the "Equipment").

WHEREAS, Lessor and Lessee executed the Lease relating to the Equipment. Such Lease is deemed terminated.

WHEREAS, this Release pertains to all documents comprising the Lease.

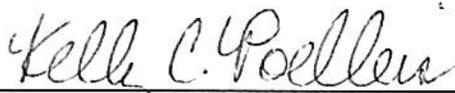
WHEREAS, this Release should be filed as a secondary document and receive Recordation No. 21686-R.

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, **The David J. Joseph Company as Successor Lessor** ("Successor Lessor") submits the following:

1. The Successor Lessor hereby releases any liens created by or arising out of the Lease.
2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Equipment constituted by the Lease.

In witness whereof, The David J. Joseph Company has caused this Release to be duly executed by its authorized officer as of this 26th day of February, 2015.

THE DAVID J. JOSEPH COMPANY

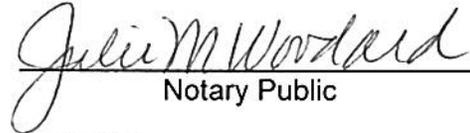
By: 

Name: Kelly C. Poellein

Title: Vice President Finance, Brokerage

STATE OF OHIO)
) SS:
COUNTY OF HAMILTON)

The foregoing Complete Release of Lien of Memorandum of Railcar Lease was acknowledged before me this 26th day of February, 2015 by Kelly C. Poellein the Vice President Finance, Brokerage of The David J. Joseph Company, a Delaware corporation, on behalf of the corporation.



Notary Public



Julie M. Woodard
Notary Public, State of Ohio
My Commission Expires 09-24-2017

EXHIBIT A
EQUIPMENT DESCRIPTION

Fifty (50) railcars bearing reporting marks:

TCMX151463
TCMX151476
TCMX151478
TCMX151480
TCMX151489
TCMX151491
TCMX151493
TCMX151494
TCMX151496
TCMX151498
TCMX151501
TCMX151508
TCMX151509
TCMX151511
TCMX151517
TCMX151523
TCMX151526
TCMX151537
TCMX151543
TCMX151545
TCMX151570
TCMX151577
TCMX151581
TCMX151582
TCMX151583
TCMX151587
TCMX151591
TCMX151593
TCMX151596
TCMX151598
TCMX151607
TCMX151610
TCMX151611
TCMX151619
TCMX151626
TCMX151629
TCMX151638
TCMX151646
TCMX151647
TCMX151652
TCMX151653
TCMX151655
TCMX151657
TCMX151659
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TCMX151661
TCMX151666
TCMX151670
TCMX151671
TCMX151672