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June 21, 2016

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease Schedule No. 1, dated as of April 1, 2016, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document re:

Lessor: Greenbrier Leasing Company LLC
One Centerpointe Drive, Suite 200
Lake Oswego, OR 97035

Lessee: Canada Malting Co. Limited
3316 Bonnybrook Road SE
Calgary, AB T2G 4M9
CANADA

A description of the equipment covered by the enclosed document is:

60 covered hopper railcars within the series GBRX 36039 – GBRX 37650 and GBRX 97206 – GBRX 99984 as more particularly set forth on the attachment to the document.

A short summary of the document to appear in the index is:

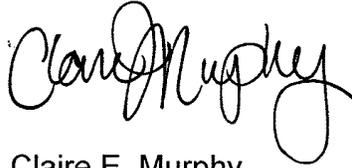
Memorandum of Lease Schedule No. 1.

Section Chief
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Page 2

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Claire E. Murphy". The signature is written in a cursive style with a large, looping "y" at the end.

Claire E. Murphy

CEM
Enclosures

MEMORANDUM OF LEASE

SCHEDULE NO. 1

This is a Memorandum of Lease regarding a Schedule No. 1, dated as of April 1, 2016 (the "Schedule"), to a Lease Agreement, dated as of April 1, 2016 (the "Master Lease"), each by and between Greenbrier Leasing Company LLC, an Oregon limited liability company, as lessor ("Lessor") and Canada Malting Co. Limited, a Canadian corporation, as lessee ("Lessee").

WITNESSETH:

1. Lessor has agreed to lease to Lessee, and Lessee has agreed to lease from Lessor sixty (60) 5701 cf 286,000 GRL covered hopper railcars equipped with new Miner gravity-pneumatic gates, bearing reporting marks and numbers from the series GBRX 36039 – 99984 set forth on Exhibit A hereto (the "Cars").
2. The Schedule incorporates by reference the terms of the Master Lease and will be effective as of the date first set forth hereinabove and will remain in effect through the lease term, as described in the Schedule, as it may be amended from time to time.

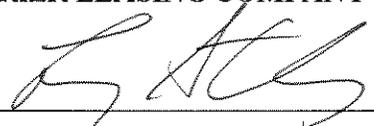
IN WITNESS WHEREOF, each party, pursuant to due authority, has caused this instrument to be signed by its authorized officer or other employee, and each of the undersigned declares under penalty of perjury that he or she holds the title indicated below, that the execution of this instrument was the free act of the entity, that the foregoing is true and correct and that this instrument was executed effective on the date first above written.

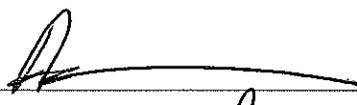
LESSOR:

LESSEE:

GREENBRIER LEASING COMPANY LLC

CANADA MALTING CO. LIMITED

BY: 

BY: 

NAME: Larry D. Stanley

NAME: Armand J. Parisse

TITLE: Sr. Vice President

TITLE: President CMC.

EXHIBIT A

Mark	Number	Mark	Number
GBRX	36039	GBRX	97983
GBRX	36059	GBRX	97984
GBRX	36060	GBRX	97989
GBRX	36062	GBRX	97999
GBRX	36066	GBRX	98002
GBRX	36077	GBRX	98032
GBRX	36080	GBRX	98227
GBRX	36084	GBRX	98268
GBRX	36087	GBRX	98289
GBRX	36100	GBRX	98317
GBRX	36106	GBRX	98325
GBRX	36107	GBRX	98611
GBRX	36116	GBRX	98626
GBRX	36131	GBRX	98642
GBRX	36158	GBRX	98804
GBRX	36415	GBRX	98811
GBRX	36583	GBRX	98816
GBRX	36628	GBRX	98817
GBRX	37003	GBRX	99471
GBRX	37481	GBRX	99605
GBRX	37649	GBRX	99610
GBRX	37650	GBRX	99869
GBRX	97206	GBRX	99871
GBRX	97338	GBRX	99888
GBRX	97435	GBRX	99899
GBRX	97467	GBRX	99916
GBRX	97569	GBRX	99924
GBRX	97615	GBRX	99928
GBRX	97939	GBRX	99965
GBRX	97950	GBRX	99984

Total Cars: 60

CERTIFICATION

I, Claire E. Murphy, an attorney licensed to practice in the State of New York and the State of New Jersey, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: June 21, 2016



Claire E. Murphy