

ALVORD AND ALVORD PLLC

ATTORNEYS AT LAW

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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

January 7, 2016

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Recordable Release, dated as of January 7, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Number 31011.

The name and address of the party to the enclosed document are:

Agent for the
Lenders:

Bank of Montreal
One First Canadian Place, 4th Floor
100 King Street West
Toronto, Ontario M5X 1A1
Canada

Section Chief
March 3, 2015
Page 2

A description of the railroad equipment covered by the enclosed document is:

456 railcars RELEASED within the series:

TILX 065766 – TILX 065915 (inclusive)
TILX 638591
TILX 638794
TILX 640240
TILX 640500 – TILX 640541
TILX 645756
TILX 645845
TILX 648221
TILX 648242
TILX 650029 – TILX 650328

as more particularly set forth on the attachment to the document.

A short summary of the document to appear in the index is:

Recordable Release.

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Edward M. Luria

EML/sem
Enclosures

Recordable Release

January 7, 2016

This instrument (this "Partial Release") is being entered into and delivered in connection with the General Security Agreement, dated as of December 19, 2013 (the "Security Agreement") between Bank of Montreal ("BMO"), as Agent (BMO in such capacity, the "Agent"), and Element Rail LLC, as Guarantor, by which the Guarantor has granted a security interest to the Agent, for the ratable benefit of the lenders under that certain Second Amended and Restated Credit Agreement dated as of August 24, 2015, among Element Financial Corporation, Element Financial (US) Corp., the Agent and the various lenders from time to time party thereto (the "Credit Agreement"), as amended, supplemented or otherwise modified from time to time, as confirmed by that certain Amended and Restated Guarantee and Indemnity Agreement, dated as of August 31, 2015, among Element Financial Corporation and Element Financial (US) Corp., as the debtors, the Guarantor and the Agent.

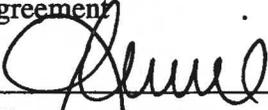
This document relates to the several Memoranda of Security Agreement between BMO as Agent and Element Rail LLC as Guarantor filed with the Surface Transportation Board as primary and secondary documents under recordation number 31011 pursuant to the Security Agreement.

BMO as Agent currently holds, pursuant to the Security Agreement among other items or collateral thereunder, (i) a security interest granted by Element Rail LLC in the railcars described on Schedule 1 (such railcars, together with Element Rail LLC's right, title and interest in all components, parts and accessions to such cars and in all equipment attached or related thereto, and all manufacturer's warranties outstanding in connection therewith, being the "Specified Railcars") and the related leases thereof described on Schedule 2 (the "Specified Leases") (the Specified Railcars and Specified Leases being the "Released Collateral Assets"), to secure Element Financial Corporation's obligations under the Credit Agreement. BMO as Agent consents to Element Rail LLC's disposition solely of the Released Collateral Assets by sale on or about the date hereof to Element Rail Leasing I LLC ("ERL-I"). BMO as Agent, by its signature on this Partial Release, hereby confirms and agrees for the benefit of Element Rail LLC and ERL-I (and their successors and assigns), that all of the Agent's right, title and interest in and to the Released Collateral Assets identified on Schedules 1 and 2 hereto, whether held pursuant to the Security Agreement or otherwise, is released and of no further effect.

[signatures follow]

The undersigned has executed and delivered this Release as of the date first written above.

BANK OF MONTREAL, as Agent under the
Credit Agreement

By:  _____
Name: **Jeff Currie**
Title: **Director**

ACKNOWLEDGMENT

PROVINCE OF Ontario)
CITY OF Toronto)

BEFORE ME, a Notary Public of the Province and City aforesaid, personally appeared Jeff Currie, who upon oath, acknowledged himself to be a director of BANK OF MONTREAL, and that s/he as such director being authorized to do so, executed the foregoing Release for the purposes therein contained by signing the name of the entity by her/himself as such director of BANK OF MONTREAL.

WITNESS my hand and official seal this 7th day of January, 2016.

Notary Public


HARKIRAN BAINS

MY COMMISSION EXPIRES: N/A



Schedule 1

Specified Railcars

TOTAL NUMBER	ASSET MARK	LESSEE	RIDER	AAR CAR CODE
1	TILX638591	Central Indiana Ethanol, LLC	2.0	C114
2	TILX638794	Central Indiana Ethanol, LLC	2.0	C114
3	TILX640240	Central Indiana Ethanol, LLC	2.0	C114
4	TILX640500	Central Indiana Ethanol, LLC	2.0	C114
5	TILX640503	Central Indiana Ethanol, LLC	2.0	C114
6	TILX640506	Central Indiana Ethanol, LLC	2.0	C114
7	TILX640541	Central Indiana Ethanol, LLC	2.0	C114
8	TILX645756	Central Indiana Ethanol, LLC	2.0	C114
9	TILX645845	Central Indiana Ethanol, LLC	2.0	C114
10	TILX648221	Central Indiana Ethanol, LLC	2.0	C114
11	TILX648242	Central Indiana Ethanol, LLC	2.0	C114
12	TILX650029	ADM Transportation Company	65.0	C114
13	TILX650030	ADM Transportation Company	65.0	C114
14	TILX650031	ADM Transportation Company	65.0	C114
15	TILX650032	ADM Transportation Company	65.0	C114
16	TILX650033	ADM Transportation Company	65.0	C114
17	TILX650034	ADM Transportation Company	65.0	C114
18	TILX650035	ADM Transportation Company	65.0	C114
19	TILX650036	ADM Transportation Company	65.0	C114
20	TILX650037	ADM Transportation Company	65.0	C114
21	TILX650038	ADM Transportation Company	65.0	C114
22	TILX650039	ADM Transportation Company	65.0	C114
23	TILX650040	ADM Transportation Company	65.0	C114
24	TILX650041	ADM Transportation Company	65.0	C114
25	TILX650042	ADM Transportation Company	65.0	C114
26	TILX650043	ADM Transportation Company	65.0	C114
27	TILX650044	ADM Transportation Company	65.0	C114
28	TILX650045	ADM Transportation Company	65.0	C114
29	TILX650046	ADM Transportation Company	65.0	C114
30	TILX650047	ADM Transportation Company	65.0	C114
31	TILX650048	ADM Transportation Company	65.0	C114
32	TILX650049	ADM Transportation Company	65.0	C114
33	TILX650050	ADM Transportation Company	65.0	C114
34	TILX650052	ADM Transportation Company	65.0	C114
35	TILX650053	ADM Transportation Company	65.0	C114
36	TILX650054	ADM Transportation Company	65.0	C114
37	TILX650055	ADM Transportation Company	65.0	C114
38	TILX650056	ADM Transportation Company	65.0	C114
39	TILX650057	ADM Transportation Company	65.0	C114
40	TILX650058	ADM Transportation Company	65.0	C114

TOTAL NUMBER	ASSET MARK	LESSEE	RIDER	AAR CAR CODE
41	TILX650059	ADM Transportation Company	65.0	C114
42	TILX650060	ADM Transportation Company	65.0	C114
43	TILX650061	ADM Transportation Company	65.0	C114
44	TILX650062	ADM Transportation Company	65.0	C114
45	TILX650063	ADM Transportation Company	65.0	C114
46	TILX650064	ADM Transportation Company	65.0	C114
47	TILX650065	ADM Transportation Company	65.0	C114
48	TILX650066	ADM Transportation Company	65.0	C114
49	TILX650067	ADM Transportation Company	65.0	C114
50	TILX650068	ADM Transportation Company	65.0	C114
51	TILX650069	ADM Transportation Company	65.0	C114
52	TILX650070	ADM Transportation Company	65.0	C114
53	TILX650071	ADM Transportation Company	65.0	C114
54	TILX650072	ADM Transportation Company	65.0	C114
55	TILX650073	ADM Transportation Company	65.0	C114
56	TILX650074	ADM Transportation Company	65.0	C114
57	TILX650075	ADM Transportation Company	65.0	C114
58	TILX650076	ADM Transportation Company	65.0	C114
59	TILX650077	ADM Transportation Company	65.0	C114
60	TILX650078	ADM Transportation Company	65.0	C114
61	TILX650079	ADM Transportation Company	65.0	C114
62	TILX650081	ADM Transportation Company	65.0	C114
63	TILX650082	ADM Transportation Company	65.0	C114
64	TILX650083	ADM Transportation Company	65.0	C114
65	TILX650084	ADM Transportation Company	65.0	C114
66	TILX650086	ADM Transportation Company	65.0	C114
67	TILX650087	ADM Transportation Company	65.0	C114
68	TILX650088	ADM Transportation Company	65.0	C114
69	TILX650089	ADM Transportation Company	65.0	C114
70	TILX650090	ADM Transportation Company	65.0	C114
71	TILX650091	ADM Transportation Company	65.0	C114
72	TILX650092	ADM Transportation Company	65.0	C114
73	TILX650093	ADM Transportation Company	65.0	C114
74	TILX650094	ADM Transportation Company	65.0	C114
75	TILX650095	ADM Transportation Company	65.0	C114
76	TILX650096	ADM Transportation Company	65.0	C114
77	TILX650097	ADM Transportation Company	65.0	C114
78	TILX650098	ADM Transportation Company	65.0	C114
79	TILX650099	ADM Transportation Company	65.0	C114
80	TILX650100	ADM Transportation Company	65.0	C114
81	TILX650101	ADM Transportation Company	65.0	C114
82	TILX650102	ADM Transportation Company	65.0	C114
83	TILX650103	ADM Transportation Company	65.0	C114

TOTAL NUMBER	ASSET MARK	LESSEE	RIDER	AAR CAR CODE
84	TILX650104	ADM Transportation Company	65.0	C114
85	TILX650105	ADM Transportation Company	65.0	C114
86	TILX650106	ADM Transportation Company	65.0	C114
87	TILX650107	ADM Transportation Company	65.0	C114
88	TILX650108	ADM Transportation Company	65.0	C114
89	TILX650109	ADM Transportation Company	65.0	C114
90	TILX650110	ADM Transportation Company	65.0	C114
91	TILX650111	ADM Transportation Company	65.0	C114
92	TILX650112	ADM Transportation Company	65.0	C114
93	TILX650113	ADM Transportation Company	65.0	C114
94	TILX650114	ADM Transportation Company	65.0	C114
95	TILX650115	ADM Transportation Company	65.0	C114
96	TILX650116	ADM Transportation Company	65.0	C114
97	TILX650117	ADM Transportation Company	65.0	C114
98	TILX650118	ADM Transportation Company	65.0	C114
99	TILX650119	ADM Transportation Company	65.0	C114
100	TILX650120	ADM Transportation Company	65.0	C114
101	TILX650121	ADM Transportation Company	65.0	C114
102	TILX650122	ADM Transportation Company	65.0	C114
103	TILX650123	ADM Transportation Company	65.0	C114
104	TILX650124	ADM Transportation Company	65.0	C114
105	TILX650125	ADM Transportation Company	65.0	C114
106	TILX650126	ADM Transportation Company	65.0	C114
107	TILX650127	ADM Transportation Company	65.0	C114
108	TILX650128	ADM Transportation Company	65.0	C114
109	TILX650129	ADM Transportation Company	65.0	C114
110	TILX650130	ADM Transportation Company	65.0	C114
111	TILX650131	ADM Transportation Company	65.0	C114
112	TILX650132	ADM Transportation Company	65.0	C114
113	TILX650133	ADM Transportation Company	65.0	C114
114	TILX650134	ADM Transportation Company	65.0	C114
115	TILX650135	ADM Transportation Company	65.0	C114
116	TILX650136	ADM Transportation Company	65.0	C114
117	TILX650137	ADM Transportation Company	65.0	C114
118	TILX650138	ADM Transportation Company	65.0	C114
119	TILX650139	ADM Transportation Company	65.0	C114
120	TILX650140	ADM Transportation Company	65.0	C114
121	TILX650141	ADM Transportation Company	65.0	C114
122	TILX650142	ADM Transportation Company	65.0	C114
123	TILX650143	ADM Transportation Company	65.0	C114
124	TILX650144	ADM Transportation Company	65.0	C114
125	TILX650145	ADM Transportation Company	65.0	C114
126	TILX650146	ADM Transportation Company	65.0	C114

TOTAL NUMBER	ASSET MARK	LESSEE	RIDER	AAR CAR CODE
127	TILX650147	ADM Transportation Company	65.0	C114
128	TILX650148	ADM Transportation Company	65.0	C114
129	TILX650149	ADM Transportation Company	65.0	C114
130	TILX650150	ADM Transportation Company	65.0	C114
131	TILX650151	ADM Transportation Company	65.0	C114
132	TILX650152	ADM Transportation Company	65.0	C114
133	TILX650153	ADM Transportation Company	65.0	C114
134	TILX650154	ADM Transportation Company	65.0	C114
135	TILX650155	ADM Transportation Company	65.0	C114
136	TILX650156	ADM Transportation Company	65.0	C114
137	TILX650157	ADM Transportation Company	65.0	C114
138	TILX650158	ADM Transportation Company	65.0	C114
139	TILX650159	ADM Transportation Company	65.0	C114
140	TILX650160	ADM Transportation Company	65.0	C114
141	TILX650161	ADM Transportation Company	65.0	C114
142	TILX650162	ADM Transportation Company	65.0	C114
143	TILX650163	ADM Transportation Company	65.0	C114
144	TILX650164	ADM Transportation Company	65.0	C114
145	TILX650165	ADM Transportation Company	65.0	C114
146	TILX650166	ADM Transportation Company	65.0	C114
147	TILX650167	ADM Transportation Company	65.0	C114
148	TILX650168	ADM Transportation Company	65.0	C114
149	TILX650169	ADM Transportation Company	65.0	C114
150	TILX650170	ADM Transportation Company	65.0	C114
151	TILX650171	ADM Transportation Company	65.0	C114
152	TILX650172	ADM Transportation Company	65.0	C114
153	TILX650173	ADM Transportation Company	65.0	C114
154	TILX650174	ADM Transportation Company	65.0	C114
155	TILX650175	ADM Transportation Company	65.0	C114
156	TILX650176	ADM Transportation Company	65.0	C114
157	TILX650177	ADM Transportation Company	65.0	C114
158	TILX650178	ADM Transportation Company	65.0	C114
159	TILX650179	ADM Transportation Company	65.0	C114
160	TILX650180	ADM Transportation Company	65.0	C114
161	TILX650181	ADM Transportation Company	65.0	C114
162	TILX650182	ADM Transportation Company	65.0	C114
163	TILX650183	ADM Transportation Company	65.0	C114
164	TILX650184	ADM Transportation Company	65.0	C114
165	TILX650185	ADM Transportation Company	65.0	C114
166	TILX650186	ADM Transportation Company	65.0	C114
167	TILX650187	ADM Transportation Company	65.0	C114
168	TILX650188	ADM Transportation Company	65.0	C114
169	TILX650189	ADM Transportation Company	65.0	C114

TOTAL NUMBER	ASSET MARK	LESSEE	RIDER	AAR CAR CODE
170	TILX650190	ADM Transportation Company	65.0	C114
171	TILX650191	ADM Transportation Company	65.0	C114
172	TILX650192	ADM Transportation Company	65.0	C114
173	TILX650193	ADM Transportation Company	65.0	C114
174	TILX650194	ADM Transportation Company	65.0	C114
175	TILX650195	ADM Transportation Company	65.0	C114
176	TILX650196	ADM Transportation Company	65.0	C114
177	TILX650197	ADM Transportation Company	65.0	C114
178	TILX650198	ADM Transportation Company	65.0	C114
179	TILX650199	ADM Transportation Company	65.0	C114
180	TILX650200	ADM Transportation Company	65.0	C114
181	TILX650201	ADM Transportation Company	65.0	C114
182	TILX650202	ADM Transportation Company	65.0	C114
183	TILX650203	ADM Transportation Company	65.0	C114
184	TILX650204	ADM Transportation Company	65.0	C114
185	TILX650205	ADM Transportation Company	65.0	C114
186	TILX650206	ADM Transportation Company	65.0	C114
187	TILX650207	ADM Transportation Company	65.0	C114
188	TILX650208	ADM Transportation Company	65.0	C114
189	TILX650209	ADM Transportation Company	65.0	C114
190	TILX650210	ADM Transportation Company	65.0	C114
191	TILX650211	ADM Transportation Company	65.0	C114
192	TILX650212	ADM Transportation Company	65.0	C114
193	TILX650213	ADM Transportation Company	65.0	C114
194	TILX650214	ADM Transportation Company	65.0	C114
195	TILX650215	ADM Transportation Company	65.0	C114
196	TILX650216	ADM Transportation Company	65.0	C114
197	TILX650217	ADM Transportation Company	65.0	C114
198	TILX650218	ADM Transportation Company	65.0	C114
199	TILX650219	ADM Transportation Company	65.0	C114
200	TILX650220	ADM Transportation Company	65.0	C114
201	TILX650221	ADM Transportation Company	65.0	C114
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203	TILX650223	ADM Transportation Company	65.0	C114
204	TILX650224	ADM Transportation Company	65.0	C114
205	TILX650225	ADM Transportation Company	65.0	C114
206	TILX650226	ADM Transportation Company	65.0	C114
207	TILX650227	ADM Transportation Company	65.0	C114
208	TILX650228	ADM Transportation Company	65.0	C114
209	TILX650229	ADM Transportation Company	65.0	C114
210	TILX650230	ADM Transportation Company	65.0	C114
211	TILX650231	ADM Transportation Company	65.0	C114
212	TILX650232	ADM Transportation Company	65.0	C114

TOTAL NUMBER	ASSET MARK	LESSEE	RIDER	AAR CAR CODE
213	TILX650233	ADM Transportation Company	65.0	C114
214	TILX650234	ADM Transportation Company	65.0	C114
215	TILX650236	ADM Transportation Company	65.0	C114
216	TILX650237	ADM Transportation Company	65.0	C114
217	TILX650238	ADM Transportation Company	65.0	C114
218	TILX650239	ADM Transportation Company	65.0	C114
219	TILX650240	ADM Transportation Company	65.0	C114
220	TILX650241	ADM Transportation Company	65.0	C114
221	TILX650242	ADM Transportation Company	65.0	C114
222	TILX650243	ADM Transportation Company	65.0	C114
223	TILX650244	ADM Transportation Company	65.0	C114
224	TILX650245	ADM Transportation Company	65.0	C114
225	TILX650246	ADM Transportation Company	65.0	C114
226	TILX650247	ADM Transportation Company	65.0	C114
227	TILX650248	ADM Transportation Company	65.0	C114
228	TILX650249	ADM Transportation Company	65.0	C114
229	TILX650250	ADM Transportation Company	65.0	C114
230	TILX650251	ADM Transportation Company	65.0	C114
231	TILX650252	ADM Transportation Company	65.0	C114
232	TILX650253	ADM Transportation Company	65.0	C114
233	TILX650254	ADM Transportation Company	65.0	C114
234	TILX650255	ADM Transportation Company	65.0	C114
235	TILX650256	ADM Transportation Company	65.0	C114
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237	TILX650258	ADM Transportation Company	65.0	C114
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240	TILX650261	ADM Transportation Company	65.0	C114
241	TILX650262	ADM Transportation Company	65.0	C114
242	TILX650263	ADM Transportation Company	65.0	C114
243	TILX650264	ADM Transportation Company	65.0	C114
244	TILX650265	ADM Transportation Company	65.0	C114
245	TILX650266	ADM Transportation Company	65.0	C114
246	TILX650267	ADM Transportation Company	65.0	C114
247	TILX650268	ADM Transportation Company	65.0	C114
248	TILX650269	ADM Transportation Company	65.0	C114
249	TILX650270	ADM Transportation Company	65.0	C114
250	TILX650271	ADM Transportation Company	65.0	C114
251	TILX650272	ADM Transportation Company	65.0	C114
252	TILX650273	ADM Transportation Company	65.0	C114
253	TILX650274	ADM Transportation Company	65.0	C114
254	TILX650275	ADM Transportation Company	65.0	C114
255	TILX650276	ADM Transportation Company	65.0	C114

TOTAL NUMBER	ASSET MARK	LESSEE	RIDER	AAR CAR CODE
256	TILX650277	ADM Transportation Company	65.0	C114
257	TILX650278	ADM Transportation Company	65.0	C114
258	TILX650279	ADM Transportation Company	65.0	C114
259	TILX650280	ADM Transportation Company	65.0	C114
260	TILX650281	ADM Transportation Company	65.0	C114
261	TILX650282	ADM Transportation Company	65.0	C114
262	TILX650283	ADM Transportation Company	65.0	C114
263	TILX650284	ADM Transportation Company	65.0	C114
264	TILX650285	ADM Transportation Company	65.0	C114
265	TILX650286	ADM Transportation Company	65.0	C114
266	TILX650287	ADM Transportation Company	65.0	C114
267	TILX650288	ADM Transportation Company	65.0	C114
268	TILX650289	ADM Transportation Company	65.0	C114
269	TILX650290	ADM Transportation Company	65.0	C114
270	TILX650291	ADM Transportation Company	65.0	C114
271	TILX650292	ADM Transportation Company	65.0	C114
272	TILX650294	ADM Transportation Company	65.0	C114
273	TILX650295	ADM Transportation Company	65.0	C114
274	TILX650296	ADM Transportation Company	65.0	C114
275	TILX650297	ADM Transportation Company	65.0	C114
276	TILX650298	ADM Transportation Company	65.0	C114
277	TILX650299	ADM Transportation Company	65.0	C114
278	TILX650300	ADM Transportation Company	65.0	C114
279	TILX650301	ADM Transportation Company	65.0	C114
280	TILX650302	ADM Transportation Company	65.0	C114
281	TILX650303	ADM Transportation Company	65.0	C114
282	TILX650304	ADM Transportation Company	65.0	C114
283	TILX650305	ADM Transportation Company	65.0	C114
284	TILX650306	ADM Transportation Company	65.0	C114
285	TILX650307	ADM Transportation Company	65.0	C114
286	TILX650308	ADM Transportation Company	65.0	C114
287	TILX650309	ADM Transportation Company	65.0	C114
288	TILX650310	ADM Transportation Company	65.0	C114
289	TILX650311	ADM Transportation Company	65.0	C114
290	TILX650312	ADM Transportation Company	65.0	C114
291	TILX650313	ADM Transportation Company	65.0	C114
292	TILX650314	ADM Transportation Company	65.0	C114
293	TILX650315	ADM Transportation Company	65.0	C114
294	TILX650316	ADM Transportation Company	65.0	C114
295	TILX650317	ADM Transportation Company	65.0	C114
296	TILX650318	ADM Transportation Company	65.0	C114
297	TILX650319	ADM Transportation Company	65.0	C114
298	TILX650320	ADM Transportation Company	65.0	C114

TOTAL NUMBER	ASSET MARK	LESSEE	RIDER	AAR CAR CODE
299	TILX650321	ADM Transportation Company	65.0	C114
300	TILX650322	ADM Transportation Company	65.0	C114
301	TILX650323	ADM Transportation Company	65.0	C114
302	TILX650324	ADM Transportation Company	65.0	C114
303	TILX650325	ADM Transportation Company	65.0	C114
304	TILX650326	ADM Transportation Company	65.0	C114
305	TILX650327	ADM Transportation Company	65.0	C114
306	TILX650328	ADM Transportation Company	65.0	C114
307	TILX65766	Dakota Spirit AgEnergy, LLC	1.0	C114
308	TILX65767	Dakota Spirit AgEnergy, LLC	1.0	C114
309	TILX65768	Dakota Spirit AgEnergy, LLC	1.0	C114
310	TILX65769	Dakota Spirit AgEnergy, LLC	1.0	C114
311	TILX65770	Dakota Spirit AgEnergy, LLC	1.0	C114
312	TILX65771	Dakota Spirit AgEnergy, LLC	1.0	C114
313	TILX65772	Dakota Spirit AgEnergy, LLC	1.0	C114
314	TILX65773	Dakota Spirit AgEnergy, LLC	1.0	C114
315	TILX65774	Dakota Spirit AgEnergy, LLC	1.0	C114
316	TILX65775	Dakota Spirit AgEnergy, LLC	1.0	C114
317	TILX65776	Dakota Spirit AgEnergy, LLC	1.0	C114
318	TILX65777	Dakota Spirit AgEnergy, LLC	1.0	C114
319	TILX65778	Dakota Spirit AgEnergy, LLC	1.0	C114
320	TILX65779	Dakota Spirit AgEnergy, LLC	1.0	C114
321	TILX65780	Dakota Spirit AgEnergy, LLC	1.0	C114
322	TILX65781	Dakota Spirit AgEnergy, LLC	1.0	C114
323	TILX65782	Dakota Spirit AgEnergy, LLC	1.0	C114
324	TILX65783	Dakota Spirit AgEnergy, LLC	1.0	C114
325	TILX65784	Dakota Spirit AgEnergy, LLC	1.0	C114
326	TILX65785	Dakota Spirit AgEnergy, LLC	1.0	C114
327	TILX65786	Dakota Spirit AgEnergy, LLC	1.0	C114
328	TILX65787	Dakota Spirit AgEnergy, LLC	1.0	C114
329	TILX65788	Dakota Spirit AgEnergy, LLC	1.0	C114
330	TILX65789	Dakota Spirit AgEnergy, LLC	1.0	C114
331	TILX65790	Dakota Spirit AgEnergy, LLC	1.0	C114
332	TILX65791	Dakota Spirit AgEnergy, LLC	1.0	C114
333	TILX65792	Dakota Spirit AgEnergy, LLC	1.0	C114
334	TILX65793	Dakota Spirit AgEnergy, LLC	1.0	C114
335	TILX65794	Dakota Spirit AgEnergy, LLC	1.0	C114
336	TILX65795	Dakota Spirit AgEnergy, LLC	1.0	C114
337	TILX65796	Dakota Spirit AgEnergy, LLC	1.0	C114
338	TILX65797	Dakota Spirit AgEnergy, LLC	1.0	C114
339	TILX65798	Dakota Spirit AgEnergy, LLC	1.0	C114
340	TILX65799	Dakota Spirit AgEnergy, LLC	1.0	C114
341	TILX65800	Dakota Spirit AgEnergy, LLC	1.0	C114

TOTAL NUMBER	ASSET MARK	LESSEE	RIDER	AAR CAR CODE
342	TILX65801	Dakota Spirit AgEnergy, LLC	1.0	C114
343	TILX65802	Dakota Spirit AgEnergy, LLC	1.0	C114
344	TILX65803	Dakota Spirit AgEnergy, LLC	1.0	C114
345	TILX65804	Dakota Spirit AgEnergy, LLC	1.0	C114
346	TILX65805	Dakota Spirit AgEnergy, LLC	1.0	C114
347	TILX65806	Dakota Spirit AgEnergy, LLC	1.0	C114
348	TILX65807	Dakota Spirit AgEnergy, LLC	1.0	C114
349	TILX65808	Dakota Spirit AgEnergy, LLC	1.0	C114
350	TILX65809	Dakota Spirit AgEnergy, LLC	1.0	C114
351	TILX65810	Dakota Spirit AgEnergy, LLC	1.0	C114
352	TILX65811	Dakota Spirit AgEnergy, LLC	1.0	C114
353	TILX65812	Dakota Spirit AgEnergy, LLC	1.0	C114
354	TILX65813	Dakota Spirit AgEnergy, LLC	1.0	C114
355	TILX65814	Dakota Spirit AgEnergy, LLC	1.0	C114
356	TILX65815	Dakota Spirit AgEnergy, LLC	1.0	C114
357	TILX65816	Dakota Spirit AgEnergy, LLC	1.0	C114
358	TILX65817	Dakota Spirit AgEnergy, LLC	1.0	C114
359	TILX65818	Dakota Spirit AgEnergy, LLC	1.0	C114
360	TILX65819	Dakota Spirit AgEnergy, LLC	1.0	C114
361	TILX65820	Dakota Spirit AgEnergy, LLC	1.0	C114
362	TILX65821	Dakota Spirit AgEnergy, LLC	1.0	C114
363	TILX65822	Dakota Spirit AgEnergy, LLC	1.0	C114
364	TILX65823	Dakota Spirit AgEnergy, LLC	1.0	C114
365	TILX65824	Dakota Spirit AgEnergy, LLC	1.0	C114
366	TILX65825	Dakota Spirit AgEnergy, LLC	1.0	C114
367	TILX65826	Dakota Spirit AgEnergy, LLC	1.0	C114
368	TILX65827	Dakota Spirit AgEnergy, LLC	1.0	C114
369	TILX65828	Dakota Spirit AgEnergy, LLC	1.0	C114
370	TILX65829	Dakota Spirit AgEnergy, LLC	1.0	C114
371	TILX65830	Dakota Spirit AgEnergy, LLC	1.0	C114
372	TILX65831	Dakota Spirit AgEnergy, LLC	1.0	C114
373	TILX65832	Dakota Spirit AgEnergy, LLC	1.0	C114
374	TILX65833	Dakota Spirit AgEnergy, LLC	1.0	C114
375	TILX65834	Dakota Spirit AgEnergy, LLC	1.0	C114
376	TILX65835	Dakota Spirit AgEnergy, LLC	1.0	C114
377	TILX65836	Dakota Spirit AgEnergy, LLC	1.0	C114
378	TILX65837	Dakota Spirit AgEnergy, LLC	1.0	C114
379	TILX65838	Dakota Spirit AgEnergy, LLC	1.0	C114
380	TILX65839	Dakota Spirit AgEnergy, LLC	1.0	C114
381	TILX65840	Dakota Spirit AgEnergy, LLC	1.0	C114
382	TILX65841	Dakota Spirit AgEnergy, LLC	1.0	C114
383	TILX65842	Dakota Spirit AgEnergy, LLC	1.0	C114
384	TILX65843	Dakota Spirit AgEnergy, LLC	1.0	C114

TOTAL NUMBER	ASSET MARK	LESSEE	RIDER	AAR CAR CODE
385	TILX65844	Dakota Spirit AgEnergy, LLC	1.0	C114
386	TILX65845	Dakota Spirit AgEnergy, LLC	1.0	C114
387	TILX65846	Dakota Spirit AgEnergy, LLC	1.0	C114
388	TILX65847	Dakota Spirit AgEnergy, LLC	1.0	C114
389	TILX65848	Dakota Spirit AgEnergy, LLC	1.0	C114
390	TILX65849	Dakota Spirit AgEnergy, LLC	1.0	C114
391	TILX65850	Dakota Spirit AgEnergy, LLC	1.0	C114
392	TILX65851	Dakota Spirit AgEnergy, LLC	1.0	C114
393	TILX65852	Dakota Spirit AgEnergy, LLC	1.0	C114
394	TILX65853	Dakota Spirit AgEnergy, LLC	1.0	C114
395	TILX65854	Dakota Spirit AgEnergy, LLC	1.0	C114
396	TILX65855	Dakota Spirit AgEnergy, LLC	1.0	C114
397	TILX65856	Dakota Spirit AgEnergy, LLC	1.0	C114
398	TILX65857	Dakota Spirit AgEnergy, LLC	1.0	C114
399	TILX65858	Dakota Spirit AgEnergy, LLC	1.0	C114
400	TILX65859	Dakota Spirit AgEnergy, LLC	1.0	C114
401	TILX65860	Dakota Spirit AgEnergy, LLC	1.0	C114
402	TILX65861	Dakota Spirit AgEnergy, LLC	1.0	C114
403	TILX65862	Dakota Spirit AgEnergy, LLC	1.0	C114
404	TILX65863	Dakota Spirit AgEnergy, LLC	1.0	C114
405	TILX65864	Dakota Spirit AgEnergy, LLC	1.0	C114
406	TILX65865	Dakota Spirit AgEnergy, LLC	1.0	C114
407	TILX65866	Dakota Spirit AgEnergy, LLC	1.0	C114
408	TILX65867	Dakota Spirit AgEnergy, LLC	1.0	C114
409	TILX65868	Dakota Spirit AgEnergy, LLC	1.0	C114
410	TILX65869	Dakota Spirit AgEnergy, LLC	1.0	C114
411	TILX65870	Dakota Spirit AgEnergy, LLC	1.0	C114
412	TILX65871	Dakota Spirit AgEnergy, LLC	1.0	C114
413	TILX65872	Dakota Spirit AgEnergy, LLC	1.0	C114
414	TILX65873	Dakota Spirit AgEnergy, LLC	1.0	C114
415	TILX65874	Dakota Spirit AgEnergy, LLC	1.0	C114
416	TILX65875	Dakota Spirit AgEnergy, LLC	1.0	C114
417	TILX65876	Dakota Spirit AgEnergy, LLC	1.0	C114
418	TILX65877	Dakota Spirit AgEnergy, LLC	1.0	C114
419	TILX65878	Dakota Spirit AgEnergy, LLC	1.0	C114
420	TILX65879	Dakota Spirit AgEnergy, LLC	1.0	C114
421	TILX65880	Dakota Spirit AgEnergy, LLC	1.0	C114
422	TILX65881	Dakota Spirit AgEnergy, LLC	1.0	C114
423	TILX65882	Dakota Spirit AgEnergy, LLC	1.0	C114
424	TILX65883	Dakota Spirit AgEnergy, LLC	1.0	C114
425	TILX65884	Dakota Spirit AgEnergy, LLC	1.0	C114
426	TILX65885	Dakota Spirit AgEnergy, LLC	1.0	C114
427	TILX65886	Dakota Spirit AgEnergy, LLC	1.0	C114

TOTAL NUMBER	ASSET MARK	LESSEE	RIDER	AAR CAR CODE
428	TILX65887	Dakota Spirit AgEnergy, LLC	1.0	C114
429	TILX65888	Dakota Spirit AgEnergy, LLC	1.0	C114
430	TILX65889	Dakota Spirit AgEnergy, LLC	1.0	C114
431	TILX65890	Dakota Spirit AgEnergy, LLC	1.0	C114
432	TILX65891	Dakota Spirit AgEnergy, LLC	1.0	C114
433	TILX65892	Dakota Spirit AgEnergy, LLC	1.0	C114
434	TILX65893	Dakota Spirit AgEnergy, LLC	1.0	C114
435	TILX65894	Dakota Spirit AgEnergy, LLC	1.0	C114
436	TILX65895	Dakota Spirit AgEnergy, LLC	1.0	C114
437	TILX65896	Dakota Spirit AgEnergy, LLC	1.0	C114
438	TILX65897	Dakota Spirit AgEnergy, LLC	1.0	C114
439	TILX65898	Dakota Spirit AgEnergy, LLC	1.0	C114
440	TILX65899	Dakota Spirit AgEnergy, LLC	1.0	C114
441	TILX65900	Dakota Spirit AgEnergy, LLC	1.0	C114
442	TILX65901	Dakota Spirit AgEnergy, LLC	1.0	C114
443	TILX65902	Dakota Spirit AgEnergy, LLC	1.0	C114
444	TILX65903	Dakota Spirit AgEnergy, LLC	1.0	C114
445	TILX65904	Dakota Spirit AgEnergy, LLC	1.0	C114
446	TILX65905	Dakota Spirit AgEnergy, LLC	1.0	C114
447	TILX65906	Dakota Spirit AgEnergy, LLC	1.0	C114
448	TILX65907	Dakota Spirit AgEnergy, LLC	1.0	C114
449	TILX65908	Dakota Spirit AgEnergy, LLC	1.0	C114
450	TILX65909	Dakota Spirit AgEnergy, LLC	1.0	C114
451	TILX65910	Dakota Spirit AgEnergy, LLC	1.0	C114
452	TILX65911	Dakota Spirit AgEnergy, LLC	1.0	C114
453	TILX65912	Dakota Spirit AgEnergy, LLC	1.0	C114
454	TILX65913	Dakota Spirit AgEnergy, LLC	1.0	C114
455	TILX65914	Dakota Spirit AgEnergy, LLC	1.0	C114
456	TILX65915	Dakota Spirit AgEnergy, LLC	1.0	C114

Schedule 2

Specified Leases

Rider Sixty-Five (65) dated September 26, 2013 to Railroad Car Lease Agreement dated as of July 10, 1989, between ADM Transportation Company, as lessee, and Trinity Industries Leasing Company, as lessor.

Rider Two (2) dated July 1, 2013 to Railroad Car Lease Agreement dated as of June 1, 2007, between Central Indiana Ethanol, LLC, as lessee, and Trinity Industries Leasing Company, as lessor.

Rider One (1) dated October 24, 2014 to Railroad Car Lease Agreement dated as of October 24, 2014, between Dakota Spirit AgEnergy, LLC, as lessee, and Trinity Industries Leasing Company, as lessor.

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: January 7, 2016

Edward M Luria

Edward M. Luria