

DEC 26 '13 -10 16 AM

SURFACE TRANSPORTATION BOARD

FIRST UNION RAIL

One O'Hare Centre
6250 River Road, Suite 5000
Rosemont, IL 60018

www.firstunionrail.com

Via FedEx Standard Overnight

December 23, 2013

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E St, S.W., Suite 100
Washington, DC 20423-0001

Re: Memorandum of Lease Termination

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are three (3) originals of a Memorandum of Lease Termination dated December 12, 2013, a secondary document as defined in the Board's Rules for the Recordation of Documents. The enclosed document relates to the Lease Agreement which was duly filed with the Surface Transportation Board on July 14, 2008 at 12:20 p.m. under recordation number 27569.

The names and addresses of the parties to the enclosed document are:

Lessor: First Union Rail Corporation
One O'Hare Centre
6250 River Road, Suite 5000
Rosemont, IL 60018

Lessee: Constellation Energy Commodities Group, Inc.
111 Market Place
Suite 500
Baltimore, MD 21202

A description of the railroad equipment covered by the enclosed document is for two hundred fifty (250) Aluminum BethGon II railcars marked JAIX 810000 through JAIX 810249, inclusive.

A short summary of the document to appear in the index follows: Memorandum of Lease Termination

Also enclosed is a check in the amount of \$44.00 payable to the order of the Surface Transportation Board covering the required recordation fee. Kindly return one (1) stamped original of the enclosed document to the undersigned along with the additional copies.

If you have any questions regarding the above-referenced matter, please contact me at (847) 384-5397. Thank you for your cooperation in this matter.

Sincerely,



Marcia Dunne
Senior Documentation Specialist

Enclosures

(COEC001)

DEC 26 2013

DEC 26 '13 -10 16 AM

MEMORANDUM OF LEASE TERMINATION

SURFACE TRANSPORTATION BOARD

THIS MEMORANDUM OF LEASE TERMINATION (the "Memorandum") is made and entered into as of December 12, 2013 by and between First Union Rail Corporation, ("Lessor"), a North Carolina corporation, and Constellation Energy Commodities Group, Inc. ("Lessee"), a Delaware corporation.

WITNESSETH:

WHEREAS, Lessor and Lessee entered into that certain Railroad Coal Car Lease Agreement dated as of March 3, 2008, whereby Lessor has agreed to lease to Lessee certain railcars as more particularly described in on Exhibit A (the "Equipment"); and

WHEREAS, Lessor and Lessee entered into that certain Memorandum of Lease dated as of June 17, 2008, evidencing the above-described Lease of such Equipment, which was filed at the Surface Transportation Board on July 14, 2008 at 12:20 p.m. with recordation number 27569.

WHEREAS, the Lease between Lessor and Lessee has been terminated; and

NOW, THEREFORE, the Lessor desires to clarify the public record state as follows:

1. This Notice serves as notice that the Lease between Lessor and Lessee relating to the Equipment and evidenced by the Memorandum of Lease filed with the Surface Transportation Board, has been terminated in all respects.
2. All of the interest of the Lessee, its successors and assigns, in the equipment arising pursuant to the Lease has been terminated.
3. Lessor wishes to record this Notice of Termination of Lease and Termination of Memorandum of Lease so as to release the lien with respect to the Equipment.

IN WITNESS WHEREOF, the parties hereto have each caused this Memorandum to be duly executed by their respective officers duly authorized as of the date and year first above written (and each of the undersigned declares under penalty of perjury that he or she holds the title indicated below and that the execution of this Memorandum was the free act and deed of its corporation).

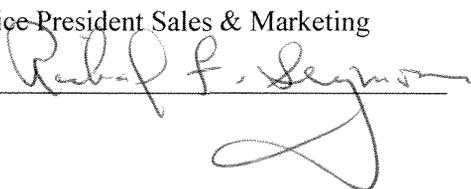
LESSOR:

FIRST UNION RAIL CORPORATION

Name: Richard F. Seymour

Title: Vice-President Sales & Marketing

Signature: Richard F. Seymour



COEC001

DEC 26 2013
RECEIVED

EXHIBIT A to MEMORANDUM OF TERMINATION OF LEASE

NUMBER OF CARS: Two Hundred Fifty (250)
DESCRIPTION OF CARS: Aluminum BethGon II Railcars
CAR NUMBERS: JAIX 810000 through JAIX 810249, inclusive

APR 26 2013
R.