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December 28, 2015

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Security Agreement, dated as of December 28, 2015, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Secured Party:	BB&T Equipment Finance Corporation 600 Washington Avenue, Suite 201 Towson, MD 21204
Debtor:	Danella Construction Corporation of Virginia, Inc. Danella Renta Systems, Inc. Danella Construction of NY, Inc. Danella, Inc. Danella Line Services Company, Inc. J. Daniel & Company, Inc. Danella Engineering and Construction Corporation Danella Atlantic Corporation Danella Utility Construction, Inc. Danella Companies, Inc. Danella Construction Corporation of Fl., Inc. 2290 Butler Pike Plymouth Meeting, PA 19462

Section Chief
December 28, 2015
Page 2

A description of the equipment covered by the enclosed document is:

Two pieces of railroad equipment:

One (1) 2016 Freightliner 114SD with 1630 Railgear Front and Rear Brakes, S/N's: 39521 and 39522, Railroad lighting and Bultrite material handling attachments S/N's: 6374 & 6375; VIN Number: 1FVHG3DVXGHHN0983 ; and

One (1) 2016 Freightliner 114SD with 1630 Railgear Front and Rear Brakes, S/N's: 39523 and 39521, Railroad lighting and Bultrite material handling attachments S/N's: 6376 & 6377; VIN Number: 1FVHG3DV1GHHN0984

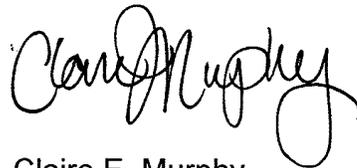
A short summary of the document to appear in the index is:

Memorandum of Security Agreement.

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Claire E. Murphy". The signature is written in a cursive, flowing style.

Claire E. Murphy

CEM
Enclosures

MEMORANDUM OF SECURITY AGREEMENT

Dated as of December 28, 2015

among

BB&T EQUIPMENT FINANCE CORPORATION,
as Secured Party

and

DANELLA CONSTRUCTION CORPORATION OF VIRGINIA, INC.,

DANELLA RENTAL SYSTEMS, INC.,

DANELLA CONSTRUCTION OF NY, INC.,

DANELLA, INC.,

DANELLA LINE SERVICES COMPANY, INC.,

J. DANIEL & COMPANY, INC.,

DANELLA ENGINEERING AND CONSTRUCTION CORPORATION,

DANELLA ATLANTIC CORPORATION,

DANELLA UTILITY CONSTRUCTION, INC.,

DANELLA COMPANIES, INC.,

DANELLA CONSTRUCTION CORPORATION OF FL., INC.

as Debtor

Filed with the Surface Transportation Board pursuant to
49 U.S.C. § 11301 on December ____, 2015, at ____:____.M
Recordation Number _____

MEMORANDUM OF SECURITY AGREEMENT

THIS MEMORANDUM OF SECURITY AGREEMENT dated as of December 28, 2015 is made by and among BB&T EQUIPMENT FINANCE CORPORATION, together with its successors and assigns ("Secured Party"), and, EACH OF THE PARTIES SPECIFIED ON SCHEDULE A ATTACHED HERETO, as borrower (jointly, severally and collectively, "Debtor").

WITNESSETH

1. Pursuant to the Loan and Security Agreement dated as of March 5, 2013 (the "Loan Agreement") and Promissory Note and Collateral Schedule No. 30540-02-01-LN036 dated as of December 28, 2015 (the "Note" and collectively with the Loan Agreement, the "Security Agreement"), Debtor has pledged to Secured Party a first priority security interest in all of the rail equipment described in Exhibit A attached hereto (the "Rail Equipment").

2. The Security Agreement shall be effective as of the date first set forth herein above and Debtor's use of the Rail Equipment shall be subject to the terms and conditions as set forth in the Security Agreement.

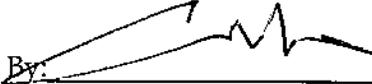
3. This Memorandum of Security Agreement may be executed in duplicate originals and any number of counterparts and by different parties in separate counterparts, each of which shall be deemed to be an original and all of which taken together shall constitute one and the same instrument.

[Signature page follows]

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be signed and sealed by their respective corporate officers as of the date and year first above written.

Secured Party:

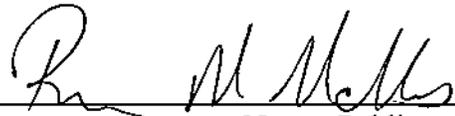
BB&T EQUIPMENT FINANCE CORPORATION

By: 
Name: CONSTANCE W. LANCASTER
Title: SENIOR VICE PRESIDENT

STATE OF MARYLAND)
) ss.
COUNTY OF BALTIMORE)

I HEREBY CERTIFY, that on this 28th day of December, 2015, before me, the undersigned, a Notary Public of the State of Maryland, personally appeared Constance W. Lancaster, who acknowledged himself/herself to be the Senior Vice President of BB&T EQUIPMENT FINANCE CORPORATION, known (or satisfactorily proven), to be the person whose name is subscribed to the within instrument, and acknowledged that he executed the same for the purposes therein contained as the duly authorized Senior Vice President of said company by signing the name of the company by himself/herself as the Senior Vice President.

AS WITNESS my hand and notarial seal.


Notary Public
REGINA M. MCMANUS
NOTARY PUBLIC
BALTIMORE COUNTY

My commission expires: 10/15/16

EXHIBIT A
TO MEMORANDUM OF SECURITY AGREEMENT
DATED AS OF DECEMBER __, 2015

One (1) 2016 Freightliner 114SD with 1630 Railgear Front and Rear Brakes,
\$262,056.36

S/N's: 39521 and 39522, Railroad lighting and Bultrite material handling attachments

S/N's: 6374 & 6375 VIN Number: 1FVHG3DVXGHHN0983

One (1) 2016 Freightliner 114SD with 1630 Railgear Front and Rear Brakes,
\$258,470.57

S/N's: 39523 and 39521, Railroad lighting and Bultrite material handling attachments

S/N's: 6376 & 6377 VIN Number: 1FVHG3DV1GHHN0984

CERTIFICATION

I, Claire E. Murphy, an attorney licensed to practice in the State of New York and the State of New Jersey, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: December 28, 2015



Claire E. Murphy