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ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)  
ROBERT W. ALVORD (2011)

March 7, 2016

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as March 2, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Lease previously filed with the Board under Recordation Number 30150.

The names and addresses of the parties to the enclosed document are:

Lessor: Wells Fargo Equipment Finance, Inc. (successor in interest to The Andersons, Inc.)  
Investors Building, Suite 700  
733 Marquette Avenue  
Minneapolis, MN 55402

[Lessee: Bunge North America, Inc.  
11720 Borman Drive  
St. Louis, MO 63146]

A description of the railroad equipment covered by the enclosed document is:

1 railcar RELEASED and TERMINATED: BAEX 000753.

Section Chief  
March 7, 2016  
Page 2

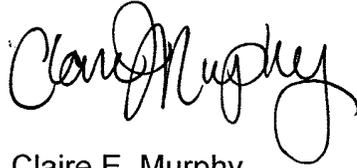
A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

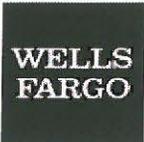
Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Claire E. Murphy". The signature is written in a cursive style with a large, looping "M".

Claire E. Murphy

CEM  
Enclosures



RECORDATION NO. 30150-B FILED  
March 7, 2016 03:10 PM  
SURFACE TRANSPORTATION BOARD

Wells Fargo Equipment Finance, Inc.  
733 Marquette Avenue, Suite 700  
Minneapolis, MN 55402

**PARTIAL RELEASE**

KNOW ALL MEN BY THESE PRESENTS: Wells Fargo Equipment Finance, Inc. hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

BAEX000753

The primary document(s) to which this PARTIAL release relates, are between Wells Fargo Equipment Finance, Inc. (Lessor/Secured Party) and The Andersons, Inc. (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number 30150-A, dated March 30, 2012.

IN WITNESS WHEREOF, Wells Fargo Equipment Finance, Inc. has hereunto set its name, by its proper office thereunto duly authorized, this 2nd day of March, 2016.

**WELLS FARGO EQUIPMENT FINANCE, INC.**

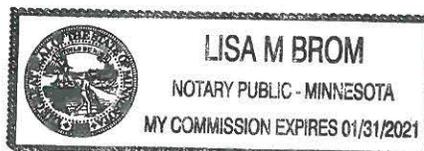
By: Christine M. Cannon  
Christine M. Cannon  
VP/Loan Administration Manager

STATE OF MN)

COUNTY OF Hennepin) ss

On this 2nd day of March, 2016, personally appeared Christine Cannon, to me personally known, who, being duly sworn, did say that s/he is the VP/Loan Admin Manager of Wells Fargo Equipment Finance, Inc., and that said instrument was signed by authority of its board of directors, and s/he acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: L. M. Brom  
Notary Public



**CERTIFICATION**

I, Claire E. Murphy, an attorney licensed to practice in the State of New York and the State of New Jersey, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: March 7, 2016

  
\_\_\_\_\_  
Claire E. Murphy