FIRST UNION RAIL

RECORDATION NO. 26737-A

AUG 29 '14 -11 32 AM

August 28, 2014

Chief Section of Administration
Office of Proceedings
**Surface Transportation Board**
395 E Street S.W. – Suite 100
Washington, DC 20423-0001

**RE: Notice of Memoradum of Lease Termination**

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 111301(a) are three (3) originals of a Memorandum of Lease Termination dated August 22, 2014, a secondary document as defined in the Board's Rules for the Recordation of Documents. The enclosed document relates to the Memorandum of Lease evidencing such leased equipment which was duly filed at the Surface Transportation Board on December 22, 2006 under Primary Recordation Number 26737. The names and addresses of the parties to the enclosed document are:

Lessor: First Union Rail Corporation
1 Place Ville Marie, Suite 2022
Montreal, Quebec H3B 2C4

Lessee: Catalyst Pulp & Paper Sales Inc.
250 Howe St. – Floor 16
Vancouver, BC V6C 3R8

The enclosed document is for three (3) tanks with TGOX marks (see Exhibit A for car numbers) which have been terminated in all respects and are no longer covered under the Lease.

A short summary of the document to appear in the index follows: Notice of Memorandum of Lease Termination.

Also enclosed is a check in the amount of $43.00 payable to the order of the Surface Transportation Board covering the recordation fee. Kindly return two (2) stamped originals of the enclosed document to the undersigned.

If you have any questions regarding this matter, please contact me at the Montreal number shown below. Thank you for your cooperation.

Sincerely,

Laurence Baudinet
Sales Manager
Encl.
(NOSK002)

1 Place Ville Marie - Suite 2022, Montréal, QC H3B 2C4
Tel. 514.861.3101 Fax 514.861.6695

308 - 4th Avenue S.W. - Suite 2711, Calgary, AB T2P 0H7
Tel. 403.776.8721 Fax 403.776.8727

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SURFACE TRANSPORTATION BOARD

# MEMORANDUM OF LEASE TERMINATION

**THIS MEMORANDUM OF LEASE TERMINATION** (the "Memorandum") dated as of August 22, 2014 is made by the Montreal branch of First Union Rail Corporation (the "Lessor"), a North Carolina corporation, and pertains to that certain Lease Agreement dated October 26, 2006 and Rider No. 2 dated August 5, 2007 (collectively, the "Lease"), between Lessor and Catalyst Pulp and Paper Sales Inc. (the "Lessee"), a canadian Corporation.

## W I T N E S S E T H:

**WHEREAS,** Lessor and Lessee entered into the Lease whereby Lessor has agreed to lease to Lessee certain railcars (the "Equipment") as more particularly described on Exhibit A attached hereto; and,

**WHEREAS,** Lessor and Lessee entered into that certain Memorandum of Lease dated as ofOctober 26, 2006, evidencing the above-described Lease of such Equipment, which was (i) deposited at the Registrar General of Canada pursuant to Section 105 of the Canada Transportation Act on January 10, 2007 at 10:30 a.m., and (ii) filed at the Surface Transportation Board on December 22, 2006 with primary recordation number 26737.

**WHEREAS,** the Lease between Lessor and Lessee has been terminated; and

**NOW, THEREFORE,** the Lessor desires to clarify the public record state as follows:

1. This Notice serves as notice that the Lease between Lessor and Lessee relating to the Equipment and evidenced by the Memorandum of Lease filed with the Surface Transportation Board and Registrar General, has been terminated in all respects.

2. Lessor wishes to record this Notice of Termination of Lease and Termination of Memorandum of Lease so as to release the lien with respect to the Equipment.

**IN WITNESS WHEREOF**, the Lessor has caused this Memorandum to be executed by its duly authorized officer as of the 22 day of August, 2014. (and the undersigned declares under penalty of perjury that she holds the title indicated below and that the execution of this Memorandum was the free act and deed of its corporation).

**LESSOR:**

FIRST UNION RAIL CORPORATION

Name: Susan A. Barrie

Title: Vice President, Sales - Canada

Signature: Susan A Barrie

NOSK002

## EXHIBIT A to MEMORANDUM OF TERMINATION OF LEASE

| | |
|---|---|
| NUMBER OF CARS: | Three (3) |
| DESCRIPTION OF CARS: | 13,400 gallon, epoxy lined tank cars. |
| CAR NUMBERS: | TGOX 1674, TGOX 1682 and TGOX 1657. |