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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

January 2, 2015

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination of Lease (No. 43-C), dated as of January 2, 2015, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Lease previously filed with the Board under Recordation Number 19510.

The names and addresses of the parties to the enclosed documents are:

Lessee:	TTX Company 101 North Wacker Drive Chicago, IL 60606
Lessor:	Wells Fargo Bank Northwest, National Association (successor to First Security Bank of Utah, National Association) 299 South Main Street, 12th Floor Salt Lake City, UT 84111

Section Chief
January 2, 2015
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A description of the railroad equipment covered by the enclosed document is:

196 railcars TERMINATED: DTTX 454120 – DTTX 454149, DTTX 720501 – DTTX 720525, TTAX 753058 – TTZX 753071, TTAX 753295 and within the series DTTX 427419 – DTTX 427925, TTAX 554391 – TTAX 554448 (not including 9 casualties DTTX 427602, DTTX 427427, DTTX 427428, TTAX 554393, TTAX 554427, TTZX 861927, TTZX 861952, TTZX 861968, and TTZX 862017) as set forth in the attachments to the document

A short summary of the document to appear in the index is:

Termination of Lease (No. 43-C).

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'E. Luria', with a stylized flourish at the end.

Edward M. Luria

EML/sem
Enclosures

**TERMINATION OF LEASE (No. 43-C)
(STB)**

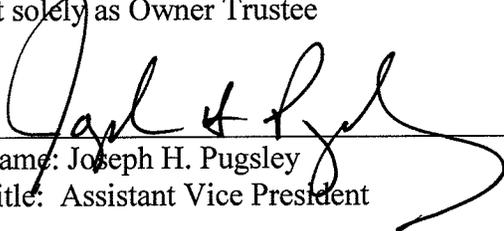
THIS TERMINATION OF LEASE (No. 43-C) is made and entered into as of January 2, 2015 by and between WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION (successor to First Security Bank of Utah, National Association), not in its individual capacity, but solely as Owner Trustee, as lessor ("*Lessor*"), and TTX COMPANY, as lessee ("*Lessee*").

1. Lessor has leased to Lessee certain railroad equipment pursuant to the Lease of Railroad Equipment (No. 43-C), dated as of June 15, 1995 (as amended, modified or supplemented, the "*Lease*"), a copy of which (or evidence thereof) was filed with the Interstate Commerce Commission (predecessor to the Surface Transportation Board) pursuant to the provisions of 49 U.S.C. Section 11303 on June 30, 1995 under Recordation Number 19510.

2. The Lease covering the railroad equipment set forth on Exhibit A attached hereto is terminated effective as of the date hereof.

IN WITNESS WHEREOF, the parties hereto have each caused this termination to be duly executed by their respective officers duly authorized as of the date and year first above written.

WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, not in its individual capacity, but solely as Owner Trustee

By: 
Name: Joseph H. Pugsley
Title: Assistant Vice President

TTX COMPANY, as Lessee

By: _____
Name:
Title:

IN WITNESS WHEREOF, the parties hereto have each caused this termination to be duly executed by their respective officers duly authorized as of the date and year first above written.

WELLS FARGO BANK NORTHWEST, NATIONAL
ASSOCIATION, not in its individual capacity,
but solely as Owner Trustee

By: _____
Name:
Title:

TTX COMPANY, as Lessee

By: Victoria A. Dudley
Name: Victoria A. Dudley
Title: Vice President, Chief Financial
Officer and Treasurer

STATE OF _____)
)
) SS.:
COUNTY OF _____)

On this, the ___ day of January, 2015, before me, a Notary Public in and for said County and State, personally appeared _____, who being by me duly sworn, says that (s)he is the _____ of WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, that said instrument was signed on January ___, 2015 on behalf of said national association by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said national association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

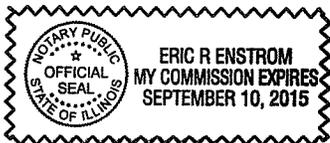
Name:
Notary Public
My Commission Expires:
Residing in _____

(SEAL)

STATE OF Illinois)
)
) SS.:
COUNTY OF Cook)

On this, the _____ day of January, 2015, before me, a Notary Public in and for said County and State, personally appeared Victoria A. Dudley, who being by me duly sworn, says that (s)he is the VP-CFO & Treasurer of TTX COMPANY, that said instrument was signed on January ___, 2015 on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.



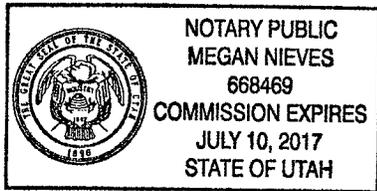
(SEAL)

Eric R. Enstrom
Name: ERIC R. ENSTROM
Notary Public
My Commission Expires: 9/10/15
Residing in Illinois

STATE OF UTAH)
) SS.:
COUNTY OF SALT LAKE)

On this, the ___ day of January, 2015, before me, a Notary Public in and for said County and State, personally appeared Joseph H. Pugsley, who being by me duly sworn, says that (s)he is the Assistant Vice President of WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, that said instrument was signed on January ___, 2015 on behalf of said national association by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said national association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.



Megan Nieves

Name: Megan Nieves
Notary Public
My Commission Expires: July 10, 2017
Residing in Utah

(SEAL)

STATE OF _____)
) SS.:
COUNTY OF _____)

On this, the _____ day of January, 2015, before me, a Notary Public in and for said County and State, personally appeared _____, who being by me duly sworn, says that (s)he is the _____ of TTX COMPANY, that said instrument was signed on January ___, 2015 on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Name:
Notary Public
My Commission Expires:
Residing in _____

(SEAL)

EXHIBIT A
LEASE NO. 43-C

PURCHASED RAILCARS

EQUIPMENT TYPE	BUILDER	CAR NUMBERS	NUMBER OF CARS
Three-unit double stack well car - DTTX	Gunderson	427601 427603 - 427638 427677 - 427687	48
Four-unit double stack well car - DTTX	Gunderson	427419 - 427426 427429 - 427438 427922 - 427925	22
Single unit double stack well car - DTTX	Thrall	454120 - 454149	30
Five-unit double stack well car - DTTX	Thrall	720501 - 720525	25
Five-unit spine car - TTAX	NSC	753058 - 753071 753295	15
Five-unit spine car - TTAX	Trinity	554391 - 554392 554394 - 554426 554428 - 554448	56
TOTAL			<hr/> <u>196</u>

CASUALTIED RAILCARS

EQUIPMENT TYPE	BUILDER	CAR NUMBERS	NUMBER OF CARS
Three-unit double stack well car - DTTX	Gunderson	427602	1
Four-unit double stack well car - DTTX	Gunderson	427427 427428	2
Five-unit spine car - TTAX	Trinity	554393 554427	2
Centerbeam lumber car - TTZX	NSC	861927 861952 861968 862017	4
			<hr/> <u>9</u> <hr/>

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 1/2/15

Edward M Luria
Edward M. Luria